



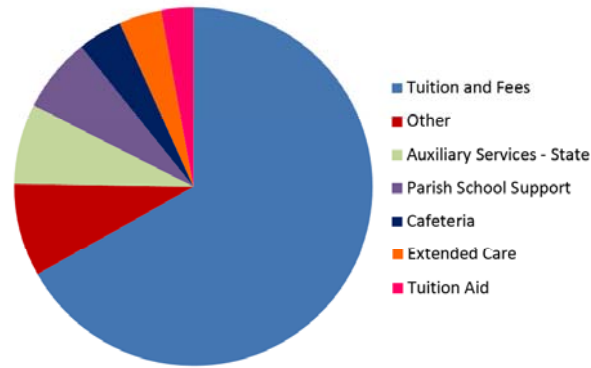
Financial Report Fiscal Year 2015-2016



School Operating Results 2015-2016

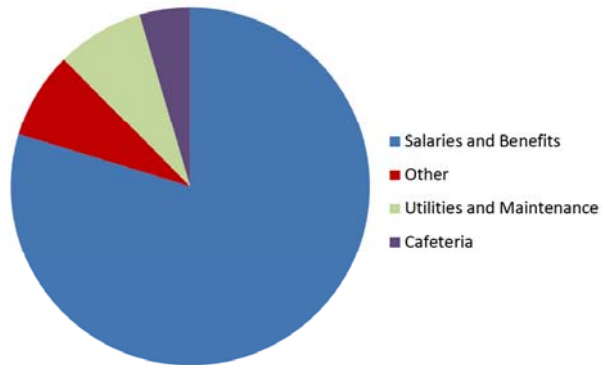
Revenue

Tuition and Fees	\$1,926,444	66.8%
Other	\$243,331	8.4%
Auxiliary Services - State	\$208,932	7.2%
Parish School Support	\$194,710	6.8%
Cafeteria	\$116,192	4.0%
Extended Care	\$110,742	3.8%
Tuition Aid	\$83,653	2.9%
Total	\$2,884,004	100%



Expenditures

Salaries and Benefits	\$2,298,917	79.7%
Other	\$226,793	7.9%
Utilities and Maintenance	\$226,718	7.9%
Cafeteria	\$131,576	4.6%
Total	\$2,884,004	100%



A Message From Father King:

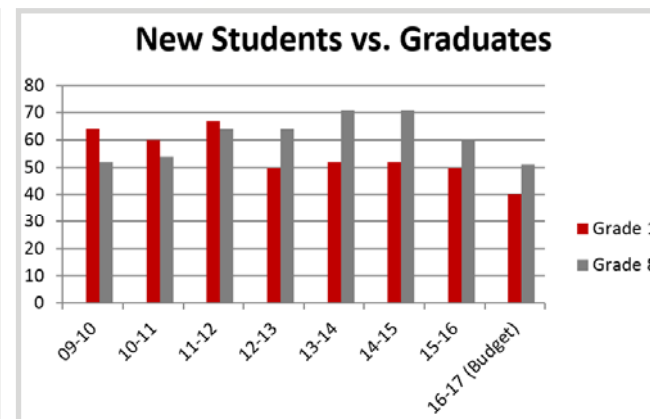
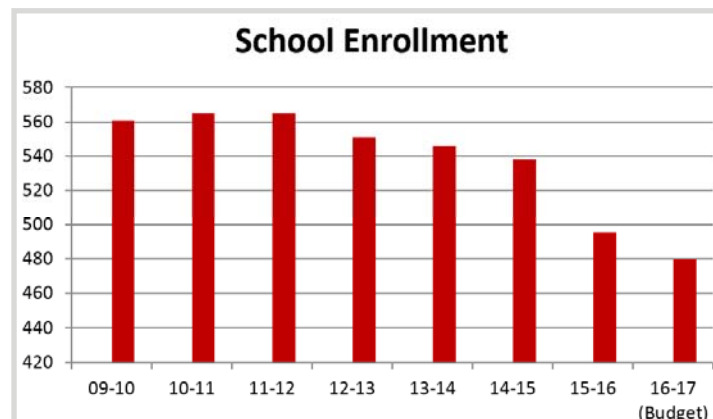
In August, I gave a tour of our parish center to a priest friend and a number of his parishioners who want to build a parish center at their parish. So they came to get a good look at ours because they had heard good things. To say the least, I think they were duly impressed. Sometimes we take our many blessings for granted. And one of our greatest blessings at Guardian Angels is you, our faith filled and loyal people of God. As God's family, you have made it possible for us, as a parish, to do some amazing things throughout the years, right up to the present day, as you can see from this financial report.

Because of your sacrifices, our school children will have an air conditioned school after 121 years! Because of your support, and our fine and dedicated faculty and administration, we will continue our long standing tradition of providing quality Catholic education as a nationally recognized Blue Ribbon School of Excellence.

The gifts of your time, talent and treasure make it possible for us as a parish family to serve our members and our community through our many sacramental, social, athletic and charitable ministries.

We truly do our best to be frugal stewards of the resources you give us. From compiling a wish list of improvements, to keeping a watchful eye on the care of our large, beautiful and historic campus to the everyday operation of a parish our size, we take these responsibilities seriously. Here, a word of gratitude is in order to our business manager, our parish staff and our maintenance crew, all of whom serve us well as they deal with the daily needs of our parish.

As some of you may know, I do play the lottery once in a while when it gets large enough for all I'd like to do. But so far God has not seen fit to give me the winning ticket. (No complaint, just an observation!) So until God does see fit to give me the winning ticket, we truly need your prayers and financial support. After all is said, we truly are an amazing group of faithful Catholics, each with his or her God-given gifts and talents. Each of us has been called to be God's Light to our sisters and brothers and to build up God's kingdom on Earth. Let us, together with love, faith and joy, generously answer God's call to be faithful stewards.



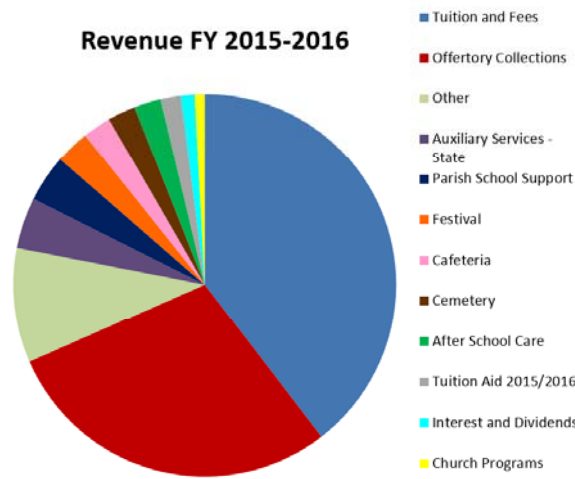
Combined Parish (Church & School) Financial Report Parish Operating Results FY 2015-2016

Revenue

Tuition and Fees	\$1,926,444	39.6%
Offertory Collections	\$1,404,136	28.8%
Other	\$471,272	9.7%
Auxiliary Services - State	\$208,932	4.3%
Parish School Support	\$194,710	4.0%
Festival	\$140,853	2.9%
Cafeteria	\$116,192	2.4%
Cemetery	\$114,803	2.4%
After School Care	\$110,742	2.3%
Tuition Aid 2015/2016	\$83,653	1.7%
Interest and Dividends	\$56,412	1.2%
Church Programs	\$40,644	0.8%

Total \$4,868,793 100%

Revenue FY 2015-2016

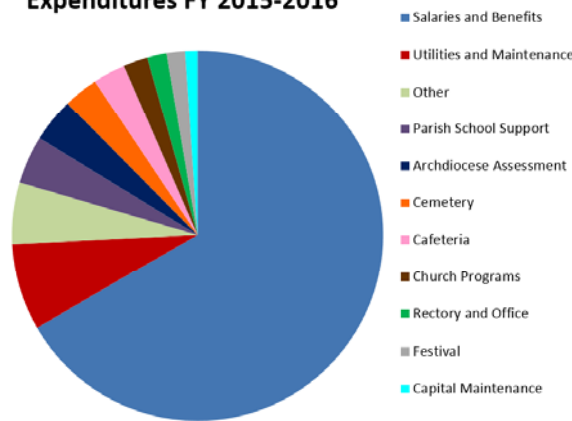


Expenditures

Salaries and Benefits	\$3,094,039	66.6%
Utilities and Maintenance	\$352,787	7.6%
Other	\$250,064	5.4%
Parish School Support	\$194,710	4.2%
Archdiocese Assessment	\$178,698	3.8%
Cemetery	\$141,247	3.0%
Cafeteria	\$131,576	2.8%
Church Programs	\$98,679	2.1%
Rectory and Office	\$78,426	1.7%
Festival	\$74,579	1.6%
Capital Maintenance	\$49,973	1.1%

Total \$4,644,778 100.0%

Expenditures FY 2015-2016



Net Revenue

**Restricted Income Not Available for Operations
Less Mortgage Payment**

\$224,015
 \$(86,845) HVAC & PERPETUAL CARE
 \$(137,170) PAID IN FULL
 \$0

Church Operating Results 2015-2016

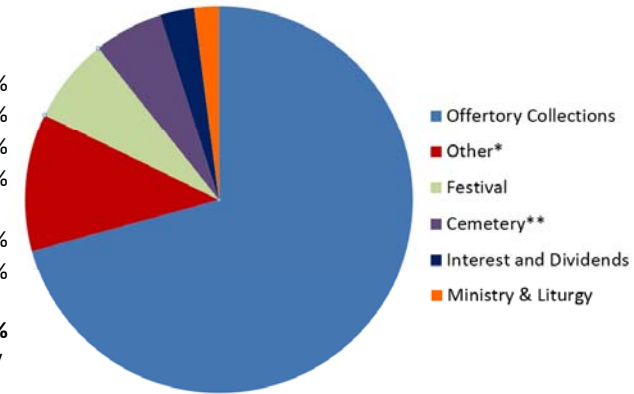
Revenue

Offertory Collections	\$1,404,136	70.7%
Other*	\$227,941	11.5%
Festival	\$140,853	7.1%
Cemetery**	\$114,803	5.8%
Interest and Dividends	\$56,412	2.8%
Ministry & Liturgy	\$40,644	2.0%

Total \$1,984,789 100%

* Includes donation for marketing position/ expenses

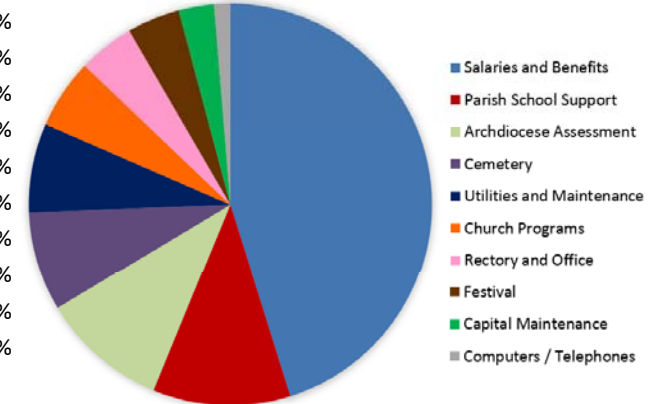
** Includes funds transferred from CD for capital project and excludes perpetual care



Expenditures

Salaries and Benefits	\$795,122	45.2%
Parish School Support	\$194,710	11.1%
Archdiocese Assessment	\$178,698	10.1%
Cemetery	\$141,247	8.0%
Utilities and Maintenance	\$126,069	7.2%
Church Programs	\$98,679	5.6%
Rectory and Office	\$78,963	4.5%
Festival	\$74,579	4.2%
Capital Maintenance	\$49,973	2.8%
Computers / Telephones	\$22,734	1.3%

Total \$1,760,774 100.0%



Parish Center Debt: June 30, 2016	
	Original Loan Date: 2003
Original Balance (2003)	\$1,670,000
Principal Paid	<u>\$(1,670,000)</u>
Remaining Balance	\$ -

AngelsFest 2016

Festival Income	\$140,853
Festival Expenses	\$74,579
Festival Operating Gain (Loss)	\$66,274

Quick Financial Facts FY 2015-2016

Offertory collections decreased by less than 1% in 2015/16.
 Salaries and benefits for the church and school staff are 66.6% of total expenditures.
 Utilities and maintenance for the parish campus are 7.6% of total expenditures, down 2% from last year.
 Each parish is assessed a percentage of church revenue by the Archdiocese and the rate is 9.5% in FY 2015/16.

In 2015

Households	2306	CCD Enrollments	169
Baptisms	65	1st Communions	76
Confirmations	97	Marriages	11
Funerals	41	Received Into Full Communion	3

