



**JEFFERSON DAVIS PARISH SCHOOL BOARD**  
**203 E. PLAQUEMINE STREET**  
**JENNINGS, LOUISIANA**  
**(337) 824-1834**  
**INSURANCE COMMITTEE AGENDA**

**MEETING TIME: Tuesday, May 17, 2016 directly after the 5:00 p.m. Finance and Transportation Committee meetings.**

**COMMITTEE MEMBERS: PHILLIP ARCENEUX, CHAIRMAN, GREG BORDELON, DAVID DOISE, JOHN JUNEAU and ROBERT MENARD.**

Arcen	Bord	Bouley	Brucha	Buller	Capde	Dees	Dobson	Doise	Juneau	Menard	Segura	Troutman
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**I. VOTE TO CHANGE THE ORDER OF TOPICS TO BE ADDRESSED AND TO ADD NEW ITEMS NOT ON THE ORIGINAL AGENDA.**

MOTION BY:	SECONDED BY:	PUBLIC COMMENT	DISCUSSION	VOTE
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**II. AGENDA ITEMS FOR CONSIDERATION**

1. Accept the quote of Arthur J. Gallagher (AJG) for a combined premium for General Liability, Errors & Omissions, and Auto/Fleet Insurance package from Berkley Insurance, excluding TRIA coverage, in the amount of \$144,400. A competing quote for a similar package was received from Jeff Davis Insurance in the amount of \$137,703, or a \$6,697 difference. The Berkley package is being recommended due to more favorable terms and deductibles in the General Liability and Auto/Fleet Insurance policies (please see the attached). Last year the total premium paid for this package was \$135,625.

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2. Accept the quote of AJG for Crime (Fidelity) Insurance for \$2,290 from Great American Insurance Company. Jeff Davis Insurance offered a quote from Travelers Insurance for \$3,748. Last year, the Crime Policy premium paid was \$2,290.

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3. Accept the quote of AJG for Boiler & Machinery Insurance for \$5,979 from XL Insurance American, Inc. No other quotes were offered. Last year, the Boiler & Machinery premium paid was \$6,000.

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4. Accept the quote of Regions Insurance for guaranteed cost Workers Compensation Insurance for \$267,707 from LWCC. The premium amount does not consider the amount of a dividend rebate program that LWCC offers for policyholders. The average premium rebate received from LWCC over the last five years was \$111,349, including a rebate of \$161,206 just recently received for the 2015 year. If this five-year average premium rebate is considered, the estimated LWCC annual cost would be \$156,358. Last year, the LWCC quote for Workers Compensation Insurance was \$262,933 prior to any rebate consideration. Note: The School Board is not guaranteed to receive a premium dividend rebate.

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5. Accept the quote of Jeff Davis Insurance for full limit Property Insurance coverage from AMRISC/AMWINS for a total premium, excluding Terrorism, of \$429,574.38. Two quotes were received from Arthur J. Gallagher , one with a \$40 million total limit in the amount of \$385,394 and a second with a \$100 million limit in the amount of \$485,724. It is the opinion of the administration that the deductibles and coverage terms offered by the JDI quote are superior to either quote offered by AJG. Last year, the Property Insurance premium paid was \$510,825.

JDI offered additional options on Property Insurance premiums that vary with the deductible percentage of combined building and contents values at each location (Note: Locations north of I-10 have a uniform \$25,000 deductible):

- a. 1% deductible \$547,693.71
- b. 3% deductible \$395,972.05
- c. 5% deductible \$362,369.72

The School Board administration recommends the proposed 2% deductible, but will certainly support the School Board's choice of deductible.

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**ADJOURN**

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IN COMPLIANCE WITH STATE LAW, A COPY OF THE ORIGINAL AGENDA WAS POSTED IN A CONSPICUOUS PLACE AT THE MEETING PLACE OF SAID BOARD ON MAY 12 2016 BY 4:00 P.M.
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