

**Sunray Independent School District
Debt Transparency Report
as of August 31, 2017**

Type of Entity School District
 Address 400 E. 7th Street
 City Sunray
 Zip 79086
 County Moore
 Telephone 806-948-4411
 Contact Marshall Harrison
 Title Superintendent
 Email marshall.harrison@region16.net

<u>Issuer Credit Ratings</u>	<u>Underlying</u>
Moody's	NR
Fitch	NR
S&P	A+

Outstanding Debt Obligations

<u>Title</u>	<u>Secured by Ad Valorem Tax (Yes/No)</u>	<u>Original Par Amount</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>	<u>Final Maturity Date</u>	<u>New Project Proceeds Received from Issue</u>	<u>Proceeds Spent</u>	<u>Proceeds Unspent</u>	<u>Purpose</u>
Unlimited Tax School Building Bonds , Series 2011	Yes	\$ 7,325,000	\$ 5,475,000	\$ 793,090	\$ 6,268,090	02/15/2026	\$ 7,100,981	\$ 7,100,981	\$ -	Construction, acquisition, renovation and equipment of school buildings, and issuance costs
Unlimited Tax School Building Bonds , Series 2016	Yes	\$ 4,515,000	\$ 4,270,000	\$ 1,243,250	\$ 5,513,250	08/15/2031	\$ 5,000,000	\$ 4,785,796	\$ 214,204	Acquire, construct, renovate and equip school buildings in the District, purchase new school buses, and pay bond issuance costs
Total - All Debt Issues			\$ 9,745,000	\$ 2,036,340	\$ 11,781,340		\$ 12,100,981	\$	\$ 214,204	

Authorized But Unissued Debt

<u>Purpose</u>	<u>Date Authorized</u>	<u>Amount Authorized</u>	<u>Amount Issued</u>	<u>Unissued Balance</u>
N/A		\$ -	\$ -	\$ -

Per Capita: Secured by Ad Valorem Tax Detailed

Population: 2,099 Source: Municipal Advisory Council

<u>Title</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>
Unlimited Tax School Building Bonds , Series 2011	\$ 2,608.38	\$ 377.84	\$ 2,986.23
Unlimited Tax School Building Bonds , Series 2016	\$ 2,034.30	\$ 592.31	\$ 2,626.61
	\$ 4,642.69	\$ 970.15	\$ 5,612.83

Notes: