



New Haven Unified School District



BUDGET
OVERVIEW
AT
FIRST INTERIM
Fiscal Year: 2008-2009



Presented: December 16, 2008

Our Mission

The mission of the New Haven Unified School District, a partnership of students, families, staff, and our richly diverse community, is to develop and empower EVERY student to a productive, responsible and successful global citizen by creating an exemplary, inclusive educational system characterized by a safe, caring learning environment and a challenging, comprehensive curriculum that ensures academic proficiency.

Focus of Discussion

- What is happening in Sacramento
- Comparison of 2008-09 Budget from Adopted to First Interim
- First Interim Report
- Multi-Year Forecast
- Next Steps

What is Happening in Sacramento

- COLA increased to 5.66%
- Deficit Reduction Reduced to 4.713%
- No Equalization Aid
- No Mandated Cost Reimbursement
- No Softer Landing for Declining Enrollment

Unrestricted General Fund Comparison

	2008-09 Adopted Budget (June 2008)	2008-09 First Interim Report (Dec 2008)	Difference
Revenues	\$77,332,192	\$78,682,378	\$1,350,186
Expenses	\$71,276,638	\$71,754,077	\$477,439

Restricted General Fund Comparison

	2008-09 Adopted Budget (June 2008)	2008-09 First Interim Report (Dec 2008)	Difference
Revenues	\$26,531,856	\$28,609,129	\$2,077,373
Expenses	\$33,125,874	\$37,117,273	\$3,991,399

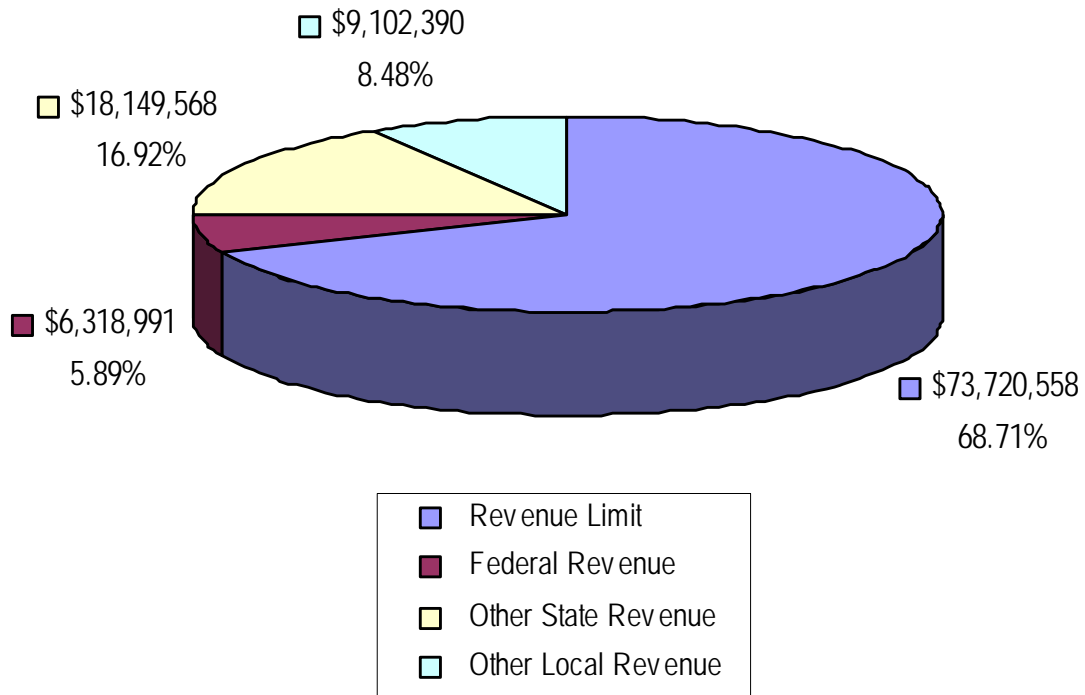
Revenue Sources

DESCRIPTION	December 2008 First Interim Report: 2008-09		
	Unrestricted	Restricted	Total
Revenue Limit	\$ 70,203,214	\$ 3,517,344	\$73,720,558
Federal Revenue	\$ 10,634	\$ 6,308,357	\$6,318,991
Other State Revenue	\$ 7,080,746	\$ 11,068,822	\$18,149,568
Other Local Revenue	\$ 1,387,784	\$ 7,714,606	\$9,102,390
Total Revenues	\$ 78,682,378	\$ 28,609,129	\$ 107,291,507

Our Revenues

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**Total Revenue
First Interim Report: 2008-09**



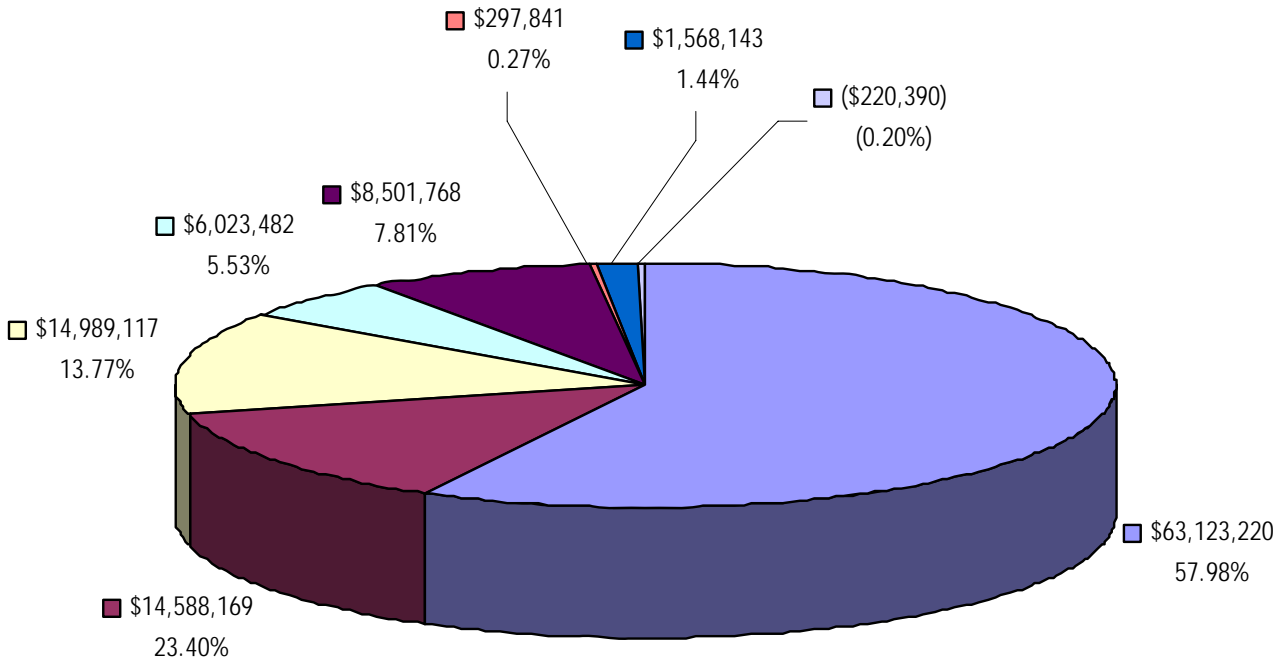
Expense Categories

DESCRIPTION	December 2008 First Interim Report: 2008-09		
	Unrestricted	Restricted	Total
Certificated Wages	\$50,492,000	\$12,631,220	\$63,123,220
Classified Wages	\$7,194,962	\$7,393,207	\$14,588,169
Employee Benefits	\$9,892,814	\$5,096,303	\$14,989,117
Books & Supplies	\$1,025,497	\$4,997,985	\$6,023,482
Other Operating Expenses	\$4,470,673	\$4,031,095	\$8,501,768
Capital Outlay	\$20,000	\$277,841	\$297,841
Other Outgo +7439	\$68,143	\$1,500,000	\$1,568,143
Direct Support/Indirect Cost	(\$1,410,012)	\$1,189,622	(\$220,390)
Total Expenditures	\$71,754,077	\$37,117,273	\$108,871,350

District Expenditure

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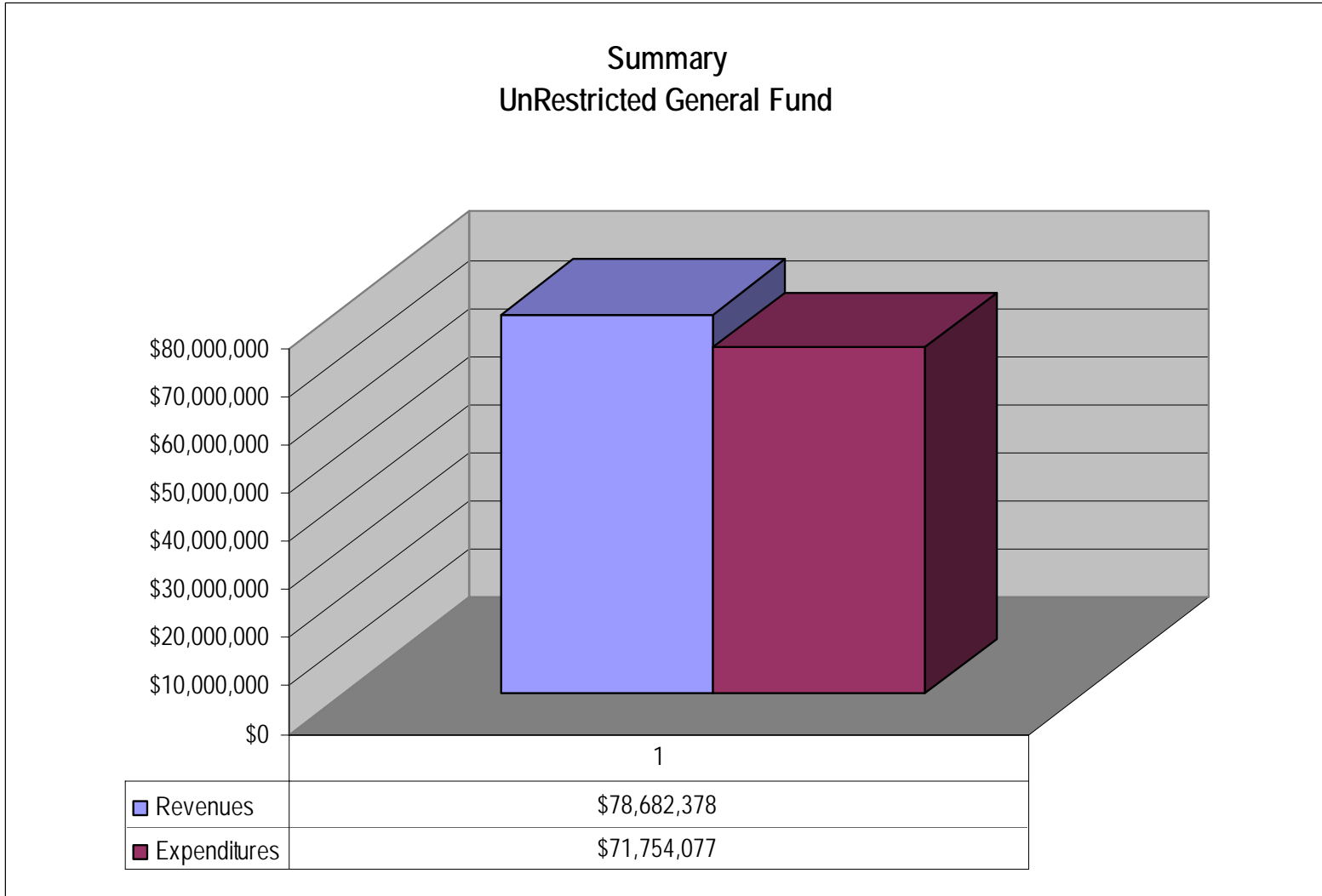
**District Expenditure
First Interim Report: 2008-09**



■ Certificated Wages	■ Classified Wages	■ Employee Benefits
■ Books & Supplies	■ Other Operating Expenses	■ Capital Outlay
■ Other Outgo	■ Direct Support/Indirect Cost	

Summary

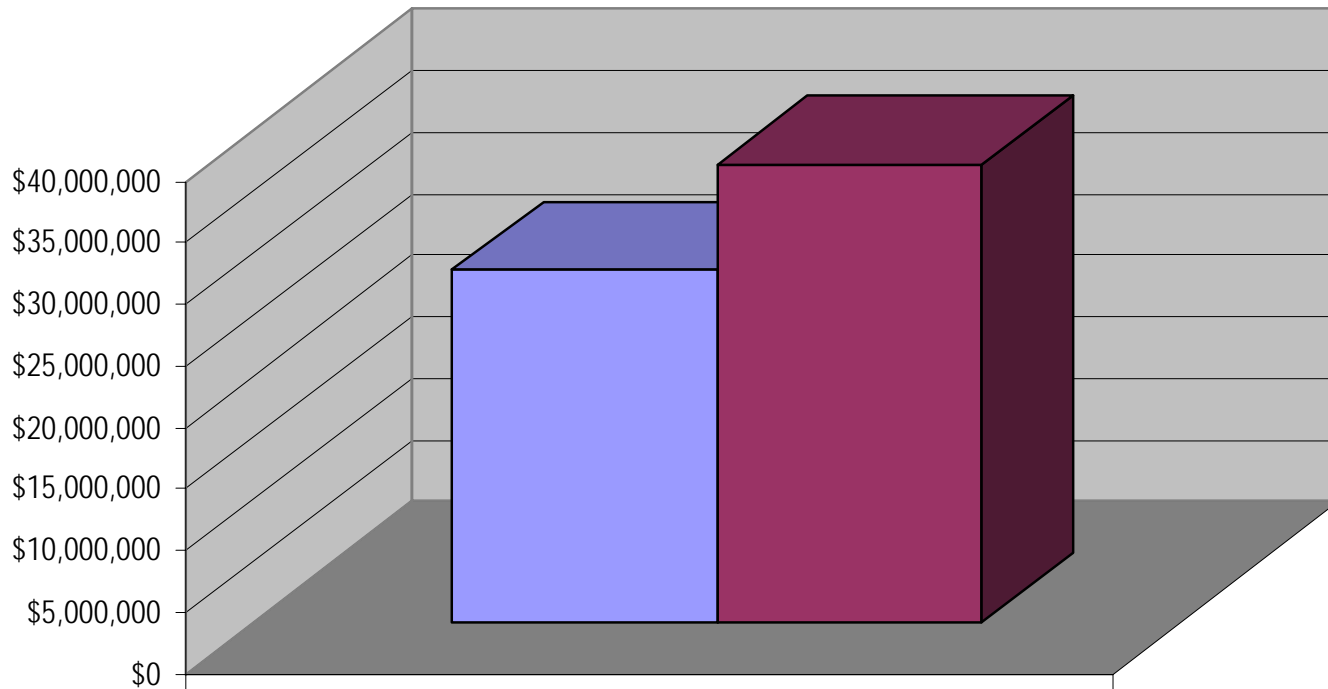
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Summary

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Summary
Restricted General Fund



■ Revenues	\$28,609,129
■ Expenditures	\$37,117,273

District Ending Balance

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	First Interim		
	December 2008		
	2008-09 Budget		
DESCRIPTION	Unrestricted	Restricted	Total
Ending Fund Balance	\$3,489,751	\$4,931,698	\$8,421,449
COMPONENTS OF FUND BALANCE			
Reserved Amounts (revolving)	\$50,000	\$0	\$50,000
Other, Prepaid		\$0	
Legally Restricted	\$0	\$4,931,698	\$4,931,698
Site Carry Over		\$0	
Total Components	\$50,000	\$4,931,698	\$4,981,698
3% Economic Uncertainty	\$3,284,933	\$0	\$3,284,933
Reserve in Excess of 3%	\$0	\$0	\$0
Reserve for Strategic Planning	\$0	\$0	\$0
Reserve for Salary Increases	\$150,000	\$0	\$150,000
Undesignated Fund Balance	\$4,818	\$0	\$4,818

Multi-Year Assumptions Revenues

- Fiscal Year 2009-10
 - Projected COLA – 5.60%
 - Projected Deficit – 9.766%
 - Enrollment Decline from Prior Year – 75
- Fiscal Year 2010-2011
 - Projected COLA – 3.50%
 - Projected Deficit – 9.766%
 - Enrollment Decline from Prior Year – 40

Multi-Year Assumptions Expenses

- Fiscal Year 2009-10
 - Cesar Chavez students and faculty have been transferred to the newly remodeled campus
- Fiscal Year 2009-10 and 2010-11
 - Expenditure reductions due to continued declining enrollment
 - We continue to fund the Restricted Maintenance Program at 3%
 - District maintains 3% Designation for Economic Uncertainties

Multi-Year

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New Haven Unified School District

First Interim Report: 2008-2009

GENERAL FUND - MULTI-YEAR PROJECTION

DESCRIPTION	Object Code Range	DECEMBER 2008 FIRST INTERIM REPORT 2008-09 Budget			DECEMBER 2008 NEXT YEAR BUDGET 2009-2010			DECEMBER 2008 FUTURE YEAR BUDGET 2010-2011		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Total Revenues		\$ 78,682,378	\$ 28,609,129	\$ 107,291,507	\$ 78,547,220	\$ 27,714,630	\$ 106,261,850	\$ 81,022,760
Total Expenditures		\$ 71,754,077	\$ 37,117,273	\$ 108,871,350	\$ 72,585,541	\$ 36,208,252	\$ 108,793,793	\$ 73,975,848	\$ 36,645,487	\$ 110,621,335
Total Sources		\$ (7,030,665)	\$ 8,407,882	\$ 1,377,217	\$ (6,071,537)	\$ 7,973,754	\$ 1,902,217	\$ (6,365,135)	\$ 8,042,352	\$ 1,677,217
<u>NET INCREASE (DECREASE)</u>										
<u>IN FUND BALANCE</u>		\$ (102,364)	\$ (100,262)	\$ (202,626)	\$ (109,858)	\$ (519,868)	\$ (629,726)	\$ 681,777	\$ (885,815)	\$ (204,038)
<u>FUND BALANCE</u>										
Budgeted Beginning Fund Balance		\$ 3,592,115	\$ 5,031,960	\$ 8,624,075	\$ 3,489,751	\$ 4,931,698	\$ 8,421,449	\$ 3,379,893	\$ 4,411,830	\$ 7,791,723
Adjustments for Unaudited Actuals				\$ -	\$ -	\$ -	\$ -			
Audit Adjustments/Restatements										
Adjusted Beginning Fund Balance		\$ 3,592,115	\$ 5,031,960	\$ 8,624,075	\$ 3,489,751	\$ 4,931,698	\$ 8,421,449	\$ 3,379,893	\$ 4,411,830	\$ 7,791,723
Ending Fund Balance		\$ 3,489,751	\$ 4,931,698	\$ 8,421,449	\$ 3,379,893	\$ 4,411,830	\$ 7,791,723	\$ 4,061,670	\$ 3,526,015	\$ 7,587,685
<u>COMPONENTS OF FUND BALANCE:</u>										
Reserved Amounts (revolving)		\$ 50,000		\$ 50,000	\$ 50,000		\$ 50,000	\$ 50,000		\$ 50,000
Legally Restricted			\$ 4,931,698	\$ 4,931,698		\$ 4,411,830	\$ 4,411,830		\$ 3,526,015	\$ 3,526,015
Total Components		\$ 50,000	\$ 4,931,698	\$ 4,981,698	\$ 50,000	\$ 4,411,830	\$ 4,461,830	\$ 50,000	\$ 3,526,015	\$ 3,576,015
3% Economic Uncertainty		\$ 3,284,933		\$ 3,284,933	\$ 3,282,606		\$ 3,282,606	\$ 3,337,433		\$ 3,337,433
Reserve in Excess of 3%		\$ -		\$ -			\$ -	\$ 600,000		\$ 600,000
Reserve for Salary Increase		\$ 150,000		\$ 150,000			\$ -			\$ -
Undesignated Fund Balance		\$ 4,818	\$ -	\$ 4,818	\$ 47,287	\$ -	\$ 47,287	\$ 74,237	\$ -	\$ 74,237

Next Steps

- Special Session
- Governor's Proposed Budget - January 10, 2009
- Analysis and adjustment of current and future budgets based on State actions
- Second Interim Budget presented in March 2009 for the period as of January 31, 2008
- Maintenance of focus on the District's Strategic Plan