The district assesses developer fees on new construction for residential and commercial properties in our jurisdiction.

- Residential: $3.36 per square foot
- Commercial: $0.54 per square foot

Amounts are determined via Developer Fee Justification Analysis.

Methodology and maximum fees are established by state law and the State Allocation Board.
Funds in developer fees are maintained and accounted for in a separate fund – Fund 25.

The law requires an annual board adopted audit and review of developer fee utilization by the district.

The law requires a nexus between use of the fee and the possible generation of students from local development.

- Average annual revenue: $1.6 million
- Current fund balance (as of May 9): $7.4 million
Next steps

- Justification analysis is recommending an increase to the Level 1 fee:
  - Residential $3.48 per sq. foot (an increase of $0.12)
  - Commercial $0.56 per sq. foot (an increase of $0.02)

- Action item to go before the board in June

- New fee to take effect 60 days after board action

- Staff have initiated public notice as required and would notify local governments and organizations of the fee increase