

# School FIRST Annual Financial Management Report

# ROCKDALE INDEPENDENT SCHOOL DISTRICT

Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System, Section 109.1005. Effective 2/3/11. The template has been established to help the districts in gathering their data and presenting it at their School FIRST hearing. The template may not be all inclusive.

## Superintendent's Current Employment Contract

A copy of the superintendent's current employment contract at the time of the School FIRST hearing is to be provided. In lieu of publication in the annual School FIRST financial management report, the school district may chose to publish the superintendent's employment contract on the school district's Internet site. If published on the Internet, the contract is to remain accessible for twelve months.

## Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period  
Ended June 30, 2014

<u>Description of Reimbursements</u>	Superintendent- Don Denbow	Kent Bowermon	Wenda Dyer	Lee Jenkins	Michelle Lehmkuhl	Lin Perry	Mike Pruett	Troy Zinn	
Meals	55.00	67.00	67.00	67.00	31.00	67.00	67.00	67.00	0.00
Lodging	1427.85	651.90	651.90	651.90	651.90	651.90	651.90	651.90	0.00
Transportation	2695.88	152.01	152.01	152.01	152.01	152.01	152.01	152.01	0.00
Motor Fuel									
Other	4756.21	51.43	51.43	51.43	51.43	51.43	51.43	51.43	51.43
Total	<u>8934.94</u>	<u>922.34</u>	<u>922.34</u>	<u>922.34</u>	<u>886.34</u>	<u>922.34</u>	<u>922.34</u>	<u>922.34</u>	<u>51.43</u>

All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported. Items to be reported per category include:  
Meals – Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals).  
Lodging - Hotel charges.  
Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).  
Motor fuel – Gasoline.  
Other: - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

**Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services**

For the Twelve-Month Period  
 Ended June 30, 2014  
Name(s) of Entity(ies)

Amount Received  
 \$

Total \$0.00

Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no relation to school district business.

**Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any)  
 (gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)**

For the Twelve-Month Period  
 Ended June 30, 2014

	Superintendent	Kent Bowermon	Wenda Dyer	Lee Jenkins	Michelle Lehmkuhl	Lin Perry	Mike Pruett	Troy Zinn
Total	\$	\$	\$	\$	\$	\$	\$	\$

**Note** – An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification for local officials.

**Business Transactions Between School District and Board Members**

For the Twelve-Month Period  
 Ended June 30, 2014

	Kent Bowermon	Wenda Dyer	Lee Jenkins	Michelle Lehmkuhl	Lin Perry	Mike Pruett	Troy Zinn
Amounts	\$	\$	\$	\$	\$	\$	\$

**Note** - The summary amounts reported under this disclosure are not to duplicate the items disclosed in the summary schedule of reimbursements received by board members.

## Summary Schedule of Data Submitted under the Financial Solvency Provisions of TEC §39.0822

### General Fund - First-Quarter Expenditures By Object Code

Report 2013-14 first-quarter (first three months of fiscal year 2013-14) GENERAL FUND expenditures by object code using whole numbers.

<b>Payroll-</b> Expenditures for payroll costs	object codes 6110-6149	1,353,347
<b>Contract Costs-</b> Expenditures for services rendered by firms, individuals, and other organizations	object code series 6200	<u>290,251</u>
<b>Supplies and Materials-</b> Expenditures for supplies and materials necessary to maintain and/or operate furniture, computers, equipment, vehicles, grounds, and facilities	object code series 6300	<u>164,620</u>
<b>Other Operating-</b> Expenditures for items other than payroll, professional and contracted services, supplies and materials, debt service, and capital outlay	object code series 6400	<u>112,687</u>
<b>Debt Service-</b> Expenditures for debt service	object code series 6500	<u>209,675</u>
<b>Capital Outlay-</b> Expenditures for land, buildings, and equipment	object code series 6600	<u>135,351</u>

### Additional Financial Solvency Questions

1) Districts with a September 1- August 31 fiscal year:

Within the last two years, did the school district

- |   | Yes   | No    |
|---|-------|-------|
| 1) draw funds from a short-term financing note (term less than 12 months) between the months of September and December, inclusive, and              | _____ | _____ |
| 2) for the prior fiscal year, have a total General Fund balance of less than 2 percent of total expenditures for General Fund function codes 11-61? | _____ | _____ |

Districts with a July 1- June 30 fiscal year:

Within the last two years, did the school district

- |   |       |   |
|---|-------|---|
| 1) draw funds from a short-term financing note (term less than 12 months) between the months of July and October, inclusive, and                    | _____ | X |
| 2) for the prior fiscal year, have a total General Fund balance of less than 2 percent of total expenditures for General Fund function codes 11-61? | _____ | X |

2) Has the school district declared financial exigency within the past two years?

_____	_____	X
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3) Provide comments or explanations for student-to-staff ratios significantly (more than 15%) below the norm, rapid depletion of General Fund balances, or any significant discrepancies between actual budget figures and projected revenues and expenditures, or any other information that may be helpful in evaluating the school district's financial solvency.

<u>Mean Enroll-to-Teacher Ratio</u>	<u>85% of Mean Enroll-to-Teacher Ratio</u>	<u>School District Size</u>
8.30	7.05	Under 100
9.54	8.11	100 to 249
10.80	9.18	250 to 499
11.54	9.81	500 to 999
12.65	10.75	1,000 to 1,599
13.65	11.60	1,600 to 2,999
14.43	12.26	3,000 to 4,999
14.97	12.73	5,000 to 9,999
15.12	12.86	10,000 to 24,999
15.27	12.98	25,000 to 49,999
15.44	13.12	50,000 and Over

Enrollment to teacher ratio within range. Interim superintendent employed for 2013-14 school year-contract attached.

Fund balance decrease due to deficit budget adoption. Reduction in tax revenues due to appraisal values decline.

Major budget reductions in 2014-15 to offset declining tax revenues. Will realize additional state aid in future years.

Expected gradual increase to fund balances as a result of budget reductions and increases in state aid.

4) How many superintendents has your school district had in the last five years? 2

5) How many business managers has your school district had in the last five years? 2

## INTERIM SUPERINTENDENT AGREEMENT

STATE OF TEXAS

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§  
§

COUNTY OF MILAM

This Agreement is entered into by the Rockdale Independent School District ("District"), a political subdivision of the State of Texas, acting by and through its Board of Trustees, and Don Denbow ("Denbow").

1. The parties acknowledge that on September 9, 2013, the Board of Trustees authorized the following agreement.
2. Denbow will work as Interim Superintendent of the District for a term beginning September 9, 2013, and continuing until terminated by either party as set forth herein below, and whichever occurs at a later date: (a) a new Superintendent is hired and begins work at the District; (b) this Agreement is terminated at any time by either party upon fifteen (15) calendar days written notice to the other party, or (c) the parties may agree to a future termination date. This Agreement is conditioned on Denbow satisfactorily providing the necessary certification and experience records, and other records required by law, District policy, State Board for Educator Certification rules, and Texas Education Agency rules. Failure to provide necessary certification shall render this Agreement void.
3. As Interim Superintendent for the District, during the course of the school year, Denbow will work at least 2 days per week for the District, devoting his time, skill, labor and attention to performing his duties, and will be expected to perform all of the usual duties of the Superintendent as set forth in Board policy BJA (Local).
4. Beginning September 9, 2013, the District shall pay the Interim Superintendent the daily rate of \$600.00 (Six Hundred Dollars and No Cents), less all applicable deductions, for actual days worked during the term of this Agreement; however, Denbow will not be paid more than \$130,000.00 (One Hundred Thirty-Thousand Dollars and No Cents) in total compensation over a one-year period which will commence upon execution of this agreement.
5. The District shall also pay or reimburse the Interim Superintendent for reasonable expenses incurred by his in the continuing performance of his duties as Interim Superintendent under this Agreement. The District agrees to pay the actual and incidental costs for other District business-related travel, not addressed in Paragraph 5 above. Such actual or incidental costs may include, but are not limited to, rental car, rental car gasoline, hotels and accommodations, meals, and other expenses incurred in the performance of the business of the District, and those expenses shall be paid or reimbursed at the same rate as paid or reimbursed employees of the State of Texas. The Interim Superintendent shall receive approval from the Board President in advance of all such expenditures, and shall comply with all procedures and documentation requirements in accordance with Board policies.

6. The District's School Board Legal Liability policy provides coverage for professional employees, including substitute or interim professional employees, and this policy or one with similar coverage will be kept in full force and effect during the term of this Agreement.

7. In any legal proceeding related to the interpretation or breach of this Agreement, the Agreement shall be governed and interpreted by Texas law. Venue for any dispute concerning this Agreement shall be Milam County, Texas.

8. Any amendments to this Agreement shall be in writing and signed by all parties.

DATED AND EFFECTIVE September 9, 2013.


ROCKDALE INDEPENDENT SCHOOL DISTRICT

By:

  
\_\_\_\_\_  
Lee Jenkins, President  
Rockdale ISD Board of Trustees

INTERIM SUPERINTENDENT

By:

  
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