

**UPSHUR COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

STATE OF WEST VIRGINIA,

UPSHUR COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Upshur County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2019 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ <u>9,745,213</u>
Other local sources	<u>350,000</u>
State Sources:	
State aid to schools	<u>15,422,964</u>
Other unrestricted	<u>9,073,444</u>
Federal sources:	
Unrestricted	<u>135,200</u>
Miscellaneous sources	
Total estimated revenues	<u>34,736,821</u>
Estimated transfers in and other financing sources	<u>50,000</u>
Estimated beginning balance	<u>50,000</u>
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 34,836,821</u>

Estimated expenditures:

Instruction	\$ <u>20,570,873</u>
Supporting services:	
Students	<u>2,226,678</u>
Instructional staff	<u>561,023</u>
Central administration	<u>787,348</u>
School administration	<u>2,281,853</u>
Central services	<u>561,532</u>
Operation and maintenance of facilities	<u>3,707,178</u>
Student transportation	<u>3,124,611</u>
Food services	<u>122,096</u>
Community services	<u>135,200</u>
Capital outlay	<u> </u>
Debt service:	
Principal retirement	<u>203,012</u>
Interest and fiscal charges	<u>34,783</u>
Total estimated expenditures	<u>34,316,187</u>
Total estimated transfers and other financing uses	<u>520,634</u>
Estimated budgetary reserves	<u>-</u>
Total estimated expenditures, other financing uses, and reserves	<u>\$ 34,836,821</u>

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SPECIAL REVENUE FUND

Estimated revenues:

Local Sources		\$ <u>77,958</u>
State Sources:		
State aid to schools		
Other		<u>1,476,886</u>
Federal sources		<u>3,624,289</u>
Miscellaneous sources		
Total estimated revenues		<u>5,179,133</u>
Estimated transfers in and other financing sources		<u>520,634</u>
Estimated beginning balance		
Total estimated revenues, other financing sources, and beginning balance		<u>\$ <u>5,699,767</u></u>

Estimated expenditures:

Instruction		\$ <u>2,388,621</u>
Supporting services:		
Students		<u>84,895</u>
Instructional staff		<u>255,612</u>
Central administration		
School administration		
Central Services		<u>85,752</u>
Operation and maintenance of facilities		<u>55,000</u>
Student transportation		
Food services		<u>2,472,394</u>
Community services		
Capital outlay		<u>307,493</u>
Debt service:		
Principal retirement		
Interest and fiscal charges		
Total estimated expenditures		<u>5,649,767</u>
Total estimated transfers and other financing uses		<u>50,000</u>
Total estimated expenditures and other financing uses		<u>\$ <u>5,699,767</u></u>

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STATE OF WEST VIRGINIA,

Upshur County, to wit:

I Roy H. Wager, Secretary of the Upshur County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 9th day of May, 2018 .

Roy H. Wager
Secretary of the Board of Education

NOTICE OF PUBLIC HEARING Notice is hereby given that the Upshur County Board of Education will hold a public hearing on the FY 18-19 budget at 7:00 p.m. Wednesday, May 9th, 2018 at French Creek Elementary School, Buckhannon, West Virginia 26201. Given under my hand this 20th day of April, 2018. Tammy J. Samples, President Upshur County Board of Education Roy H. Wager, Secretary

Tammy J Samples
President of the Board of Education

Roy H. Wager
Secretary of the Board of Education