



Funding Summary



EXPEDITURES & FUNDING

The following summary outlines the total Projected Expenditures and Projected Income for the implementation of the Arcadia Unified School District (AUSD), Facilities Master Plan program. The total Projected Expenditures reflect total project cost and include “hard” construction costs as estimated by Cumming LLC for LPA, Inc., cost of escalation for based on a factor of 8% per year to the projected mid point of construction for each project, and all construction “soft” costs associated with the program. The construction soft costs include professional services fees, permitting/agency fees, furniture/fixtures and equipment (FF& E), inspection fees, cost for interim housing and other expenses. Soft costs are estimated to be 28% of the total projected expenditures.

The costs totaled under “Projected Expenditures” reflect the base program District Equalization Standard items within the Facilities Master Plan cost estimates defined as “Scope Class 1”. Other unfunded items identified by the site committees during the Master Plan development process and contained within the cost estimates are listed under “Scope Class 2”. These additional items currently have no identified source of funding for their inclusion as part of the Master Plan base program. As savings are realized and/or additional sources of funding identified during the implementation of the program individual “Scope Class 2” items will be evaluated as potential District Standard and have the potential to be transferred into “Scope Class 1” category of work.



Projected Expenditures

Arcadia High School Budget	\$134,175,563
Middle School Budgets	\$51,385,181
Elementary School Budgets	\$54,148,921
Rancho Bonita Improvement	\$2,911,334
School Maintenance Improvements	\$629,000
Total Projected Budget	\$243,249,999*

Projected Funding Sources

State Funding	
(SFP Program) Estimate	\$15,000,000
State Joint Use Funding	\$1,500,000
City of Arcadia Joint Use Funding	\$1,250,000
Developer Fees (projected 5 years)	\$7,500,000
Local G.O. School Bond Funding	\$218,000,000
Total Projected Funding	\$243,250,000*

*Note: Projected Expenditures and Projected Funding Sources totals are based upon current economic and

bid market assumptions and subject to change during the implementation of the AUSD Facilities Master Plan program as conditions warrant.

