

SALE AND DISPOSAL OF BOOKS, EQUIPMENT AND SUPPLIES;
SALE, LICENSING AND RENTAL OF PROPERTY

The Bordentown Regional Board of Education believes that the efficient administration of the district requires the disposition of property and goods no longer necessary for the maintenance of the educational program or the operation of the school district. The board shall direct the superintendent to review periodically all district property and shall authorize the disposition by sale, licensing, rental or donation of any property not required for school purposes.

The school business administrator shall develop rules for the disposition of property that ensure that all sales are conducted in a fair and open manner consistent with the public interest, and in compliance with law.

Any district property designated for donation or unsold after such offer may be offered without cost to charitable or nonprofit organizations having a use for such property.

Supplies and equipment for specific programs, purchased with funds granted by the state and federal government, shall be disposed of in strict accordance with applicable law and regulations.

Adopted: November 2008

NJSBA Review/Update: June 2014

Readopted:

Key Words

Sale of Property, Licensing, Rental, Donation to Private Organizations, Disposal of Property

Legal References:

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| <u>N.J.S.A.</u> 18A:7F-7(e) | Appropriation by school district of undesignated fund balance; amounts allowable |
| <u>N.J.S.A.</u> 18A:18A-45 | Manner and method of sale (personal property) |
| <u>N.J.S.A.</u> 18A:20-2 | Purchase and sale of property in general |
| <u>N.J.S.A.</u> 18A:20-5 | Disposition of property and title of purchaser |
| <u>N.J.S.A.</u> 18A:20-6 | Sale at public sale; exceptions |
| <u>N.J.S.A.</u> 18A:20-7 | Sale at fixed minimum prices; rejection of bids |
| <u>N.J.S.A.</u> 18A:20-8.1 | Transfer of land for vocational school purposes |
| <u>N.J.S.A.</u> 18A:20-8.2 | Lease of land, or part or all of school building not necessary for school purpose; resolution; procedure |
| <u>N.J.S.A.</u> 18A:20-9 | Conveyance of unneeded real estate for nominal consideration; qualified recipients; reversion |
| <u>N.J.S.A.</u> 18A:20-9.1 | Conveyance of certain sewer lines to a municipality |
| <u>N.J.S.A.</u> 18A:20-9.2 | Sale of school property to nonprofit schools for the handicapped |
| <u>N.J.S.A.</u> 54:4-3.6 | Exemption of property of nonprofit organizations |
| <u>N.J.A.C.</u> 6A:26-7.4 | Approval for the disposal of land |

Possible

Cross References:

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| *3220/3230 | State funds; federal funds |
| *3280 | Gifts, grants and bequests |
| *3440 | Inventories |
| *6171.3 | At-risk and Title 1 |

SALE AND DISPOSAL OF BOOKS, EQUIPMENT AND SUPPLIES;
SALE, LICENSING AND RENTAL OF PROPERTY (continued)

*7110 Long-range facilities planning

*Indicates policy is included in the Critical Policy Reference Manual.