

LUCIA MAR UNIFIED SCHOOL DISTRICT
Community Bond Oversight Committee (CBOC)
Measure I 2016 G.O. Bond

Minutes of the CBOC Meeting
Held Monday, March 27, 2017, at the
LMUSD Louise Elliston Conference Room, 602 Orchard Street, Arroyo Grande, CA 93420

Superintendent Raynee J. Daley, Ed.D greeted the Committee and introduced the appointed Committee Chairperson, Steve Cool.

Call to Order: The meeting was called to order at 5:05 p.m. by Chairperson Cool.

Roll Call: A few members were tardy, but all were present including:

Steve Cool, Karen Bright, Louis Capelli, Patrice Eley, Maria Gardner, Jason Groshart, Steve Hollister, Brent Jenkins, Jason Kaufman, Carol Lyons, Andrea Montes, Keith Storton, Barry VanderKelen

Members Absent: None

Adoption of Agenda: A motion was passed to adopt the agenda as presented. VanderKelen/Hollister 13-0.

Introductions of CBOC Members: Each member introduced themselves by name and shared his/her connection to the District and/or interest in serving on the CBOC.

Nomination/Election of Vice Chairperson: Chairperson Cool explained that Vice Chairperson will fill the role of Chairperson in the event that Chair is absent. Cool stated he would ask for a volunteer, and if more than one person was interested, a vote would occur. If only one volunteered, that person will be affirmed with a show of hands. Karen Bright/no others volunteered for the Vice Chairperson position. Karen Bright was elected by a show of hands to assume the role of CBOC Vice Chairperson. Cool/Storton 13-0.

Review of Role and Responsibilities of CBOC Members: The CBOC bylaws were provided, and Assistant Superintendent Andy Stenson discussed the roles/responsibilities of the committee including: Inform the Public, Review Expenditures, Prepare Annual Report (Presented by Chair at a BOE Meeting. Report would Affirm or Deny that funds were spent on lawful projects and provide a summary of committee's work in preceding year), and Additional Authorized Activities including: Receive Copy of Annual Audit, Inspect District Facilities, Review Deferred Maintenance Plans, and Review Efforts to Maximize Bond Proceeds.

Review of Brown Act: Dr. Daley referred the committee to the summary of key Brown Act provisions/laws that govern open meetings provided in the meeting materials. The District will be responsible for developing meeting agendas/materials, and posting agendas per Brown Act guidelines. The committee will meet as an entire group at scheduled meeting times in a public place, and all committee business will occur with one another only during these meetings. Small meetings, including group emails, outside of the scheduled public meeting are in violation of the

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Brown Act. Committee members may email Andy Stenson (andy.stenson@lmusd.org) or Raynee Daley (raynee.daley@lmusd.org) if there are questions about meeting materials.

Update on Bond Sale: Dr. Daley shared the bond history and facilities projects prioritization/decision making process. The recent, spring 2017 bonds sold in ~2 ½ hours, allowing the district to make advantageous modifications to terms.

Review of Official Ballot Text: Andy Stenson referred to the official ballot text provided in the meeting materials.

Overview of Series A Projects/Update on Project Status: Stenson provided a draft working budget spreadsheet/summary of the costs associated with the Series A projects (\$35M) with state match eligibility, developer fees, and Measure I District funds. The District utilizes state match funds to increase project funding; matched out at 100 percent. The state match funding eligibility formula is based on three measures: (1) age of individual buildings at individual sites, permanent classrooms at least 25 years old, (2) portable classrooms at least 20 years old, and (3) there is no significant decline in student enrollment at the district. As Lucia Mar buildings age over time, more classrooms become eligible and will be added in the project summaries in the upcoming rounds of bond sales (spring 2019, 2021, and 2023). Modernization state matches are 60/40, state/district; and new construction matches are 50/50, state/district. Developer fees/school fees, collected for residential/commercial new and remodel developments, are added as district collections permit. When community development is slow, less funds are available for projects; when more fees are collected, the opposite is true. Project priorities and specific improvements were discussed.

Next Meeting: The next scheduled committee meeting date is Thursday, August 10, 2017. A facilities tour (optional) will begin at 3:30 and end at 5 p.m. The Regular meeting (required) will begin at 5 and end at 6 p.m. A financial update on bond fund expenditures will be provided at that meeting.

Public Comment on Items not on the Agenda: None

Adjournment: The meeting was adjourned at 6:05 p.m.