

AGENDA

**BALDWIN PARK/MONROVIA SCHOOL FACILITIES GRANT FINANCING
AUTHORITY**

REGULAR MEETING OF THE GOVERNING BOARD

May 3, 2016

- I. Call to Order.
- II. Report of the Staff or Bond Counsel regarding Resolution 2016-01
- III. Action Items.

Consideration of Resolution No. 2016-01: RESOLUTION OF THE BALDWIN PARK/MONROVIA SCHOOL FACILITIES GRANT FINANCING AUTHORITY AUTHORIZING THE SALE OF UP TO \$4,500,000 OF THE AUTHORITY'S 2016 LEASE REVENUE REFUNDING BONDS FOR BALDWIN PARK UNIFIED SCHOOL DISTRICT, AND THE EXECUTION OF LEGAL DOCUMENTS RELATING TO THE SALE

- IV. Public Comments.
- V. Other Business.
- VI. Adjournment.

**NOTICE OF REGULAR MEETING OF THE GOVERNING BOARD OF THE
BALDWIN PARK/MONROVIA SCHOOL FACILITIES GRANT FINANCING
AUTHORITY**

Notice is hereby given of the time and place of a Regular Meeting of the Governing Board of the Baldwin Park/Monrovia School Facilities Grant Financing Authority (the "Authority") and of the business to be transacted at said meeting. Said meeting is to be held at the time and place hereinafter set forth:

Time: 9:00 a.m.
Date: May 3, 2016
Place: **Baldwin Park/Monrovia School Facilities Grant Financing
Authority**

Representatives of the Governing Board of the Authority and members of the public may also participate in the meeting of the Governing Board of the Authority by telephone conference call at the locations set forth below or by dialing call in number 1-866-750-7360. The teleconference host is David Casnocha and the passcode for the teleconference is "415-283-2241."

Thomas Ancell
Chair
Baldwin Park Unified School District
3699 North Holly Avenue
Baldwin Park, California 91706

Dr. Katherine Thorossian
Vice Chair
Monrovia Unified School District
325 Huntington Drive
Monrovia, California 91016

Connie Wu
Secretary
Monrovia Unified School District
325 Huntington Drive
Monrovia, California 91016

The purpose of said meeting shall be the consideration of:

A. Resolution No. 2016-01 relating to the Baldwin Park/Monrovia School Facilities Grant Financing Authority 2016 Lease Revenue Refunding Bonds for Baldwin Park Unified School District. Resolution 2016-01 approves the participation of the Authority in a sale, on a negotiated basis, of the Authority's 2016 Lease Revenue Refunding Bonds (the "Bonds") for Baldwin Park Unified School District. The Bonds will be authorized to be issued in an aggregate principal amount not to exceed \$4,500,000, and will be secured by Revenues of the Authority, consisting of lease payments to be made by the Baldwin Park Unified School District (the "Baldwin Park District") to the Authority, pursuant a lease agreement (the "Lease") by and between the Authority and the Baldwin Park District, as well as other revenues held pursuant to a Trust Indenture (the "Indenture") by and between the Authority and U.S. Bank National Association, as trustee.

In connection with the sale of the Bonds, Resolution 2016-01 authorizes the execution of a the Indenture, the Lease and other necessary legal documents, approves the form of a Preliminary Official Statement to be used in connection with the offering and sale of the Bonds, and the execution of necessary certificates. The Authority shall also be authorized to take all related necessary actions

Dated: May 3, 2016.