

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division

Accounting Basis:

Cash  
 Accrual

SCHOOL DISTRICT BUDGET FORM \*  
July 1, 2015 - June 30, 2016

Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget. This deficit reduction plan must result in a balanced budget by the last year of the attached plan, as adopted by the local board of education. (Tab: Deficit BudgetSum Calc 20)

Date of Amended Budget: \_\_\_\_\_  
(MM/DD/YY)

District Name: Homewood School District #153  
District RCDT No: 07-014-1530-02

If your FY15 AFR states that you need to do a deficit reduction plan and your FY16 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Homewood School District #153, County of Cook,  
State of Illinois, for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016.

WHEREAS the Board of Education of Homewood School District #153  
County of Cook State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 21 st day of September, 20 15,  
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:  
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2015 and ending June 30, 2016.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 21 st  
day of September, 20 15 by a roll call vote of \_\_\_\_\_ Yeas, and \_\_\_\_\_ Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:
<i>Shelly G. Marks</i>	
<i>Richard Bohan</i>	
<i>August Loren</i>	
<i>Deborah J. ...</i>	
<i>...</i>	
<i>...</i>	
<i>...</i>	
<i>...</i>	
<i>...</i>	
<i>...</i>	

\* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.  
(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).  
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to: <https://sec1.isbe.net/attachmgr/default.aspx> The electronic version does not require member signatures.

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	<b>ESTIMATED BEGINNING FUND BALANCE July 1, 2015 <sup>1</sup></b>		4,770,273	1,182,594	1,271,418	322,598	27,447	3,357,684	2,462,934	216,476	2,349	
4	<b>RECEIPTS/REVENUES</b>											
5	<b>LOCAL SOURCES</b>	1000	10,824,750	1,492,700	2,516,100	885,800	736,500	3,000	141,000	363,000	688	
6	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	2000	0	0	0	0	0	0	0	0	0	
7	<b>STATE SOURCES</b>	3000	4,890,290	0	0	366,100	50,000	0	0	0	0	
8	<b>FEDERAL SOURCES</b>	4000	933,770	0	0	0	0	0	0	0	0	
9	<b>Total Direct Receipts/Revenues <sup>8</sup></b>		16,648,810	1,492,700	2,516,100	1,251,900	786,500	3,000	141,000	363,000	688	
10	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998										
11	<b>Total Receipts/Revenues</b>		16,648,810	1,492,700	2,516,100	1,251,900	786,500	3,000	141,000	363,000	688	
12	<b>DISBURSEMENTS/EXPENDITURES</b>											
13	<b>INSTRUCTION</b>	1000	12,181,076				286,570					
14	<b>SUPPORT SERVICES</b>	2000	6,536,179	1,796,580		988,289	490,450	2,967,700		185,200	0	
15	<b>COMMUNITY SERVICES</b>	3000	50,450	0		0	290					
16	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS</b>	4000	513,000	9,000	7,400	1,900	0	0			0	
17	<b>DEBT SERVICES</b>	5000	0	0	2,446,937	0	0			0	0	
18	<b>PROVISION FOR CONTINGENCIES</b>	6000	0	0	0	0	0	0		0	0	
19	<b>Total Direct Disbursements/Expenditures <sup>9</sup></b>		19,280,705	1,805,580	2,454,337	990,189	777,310	2,967,700		185,200	0	
20	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	0	0	0	0	0	0		0	0	
21	<b>Total Disbursements/Expenditures</b>		19,280,705	1,805,580	2,454,337	990,189	777,310	2,967,700		185,200	0	
22	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures</b>		(2,631,895)	(312,880)	61,763	261,711	9,190	(2,964,700)	141,000	177,800	688	
23	<b>OTHER SOURCES/USES OF FUNDS</b>											
24	<b>OTHER SOURCES OF FUNDS (7000)</b>											
25	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>											
26	Abolishment the Working Cash Fund <sup>16</sup>	7110	1,600,000									
27	Abatement of the Working Cash Fund <sup>16</sup>	7110										
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130	600,000									
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int <sup>3a</sup> Proceeds to Debt Service Fund	7170			0							
34	<b>SALE OF BONDS (7200)</b>											
35	Principal on Bonds Sold <sup>4</sup>	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets <sup>5</sup>	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	<b>Total Other Sources of Funds <sup>8</sup></b>		2,200,000	0	0	0	0	0	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	<b>OTHER USES OF FUNDS (8000)</b>											
49	<b>TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>											
50	Abolishment or Abatement of the Working Cash Fund <sup>16</sup>	8110							1,600,000			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130		300,000		300,000						
53	Transfer of Interest <sup>6</sup>	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond <sup>3a</sup> and Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	<b>Total Other Uses of Funds <sup>9</sup></b>		0	300,000	0	300,000	0	0	1,600,000	0	0	
80	<b>Total Other Sources/Uses of Fund</b>		2,200,000	(300,000)	0	(300,000)	0	0	(1,600,000)	0	0	
81	<b>ESTIMATED ENDING FUND BALANCE June 30, 2016</b>		4,338,378	569,714	1,333,181	284,309	36,637	392,984	1,003,934	394,276	3,037	

SUMMARY OF EXPENDITURES (by Major Object)												
	A	B	C	D	E	F	G	H	I	J	K	L
84	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
85	Object Name		Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
86	Object Name											
87	Salaries	100	14,279,054	798,700		21,950		0		0	0	15,099,704
88	Employee Benefits	200	1,622,592	128,930		539	777,310	0		0	0	2,529,371
89	Purchased Services	300	818,953	340,950	3,737	965,300		150,000		185,200	0	2,464,140
90	Supplies & Materials	400	1,058,370	474,500		500		6,000		0	0	1,539,370
91	Capital Outlay	500	103,367	46,400		0		2,807,000		0	0	2,956,767
92	Other Objects	600	1,186,335	9,500	2,450,600	1,900	0	0		0	0	3,648,335
93	Non-Capitalized Equipment	700	212,034	6,600		0		4,700		0	0	223,334
94	Termination Benefits	800	0	0		0						0
95	<b>Total Expenditures</b>		19,280,705	1,805,580	2,454,337	990,189	777,310	2,967,700		185,200	0	28,461,021

## SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2			Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>BEGINNING CASH BALANCE ON HAND July 1, 2015</b> <sup>7</sup>		4,770,273	1,182,594	1,271,418	322,598	27,447	3,357,684	2,462,934	216,476	2,349
4	<b>Total Direct Receipts &amp; Other Sources</b> <sup>8</sup>		18,848,810	1,492,700	2,516,100	1,251,900	786,500	3,000	141,000	363,000	688
5	<b>OTHER RECEIPTS</b>										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	<b>Total Other Receipts</b>		0	0	0	0	0	0	0	0	0
11	<b>Total Direct Receipts, Other Sources, &amp; Other Receipts</b>		18,848,810	1,492,700	2,516,100	1,251,900	786,500	3,000	141,000	363,000	688
12	<b>Total Amount Available</b>		23,619,083	2,675,294	3,787,518	1,574,498	813,947	3,360,684	2,603,934	579,476	3,037
13	<b>Total Direct Disbursements &amp; Other Uses</b> <sup>9</sup>		19,280,705	2,105,580	2,454,337	1,290,189	777,310	2,967,700	1,600,000	185,200	0
14	<b>OTHER DISBURSEMENTS</b>										
15	Interfund Loans Receivable (Loans to Other Funds) <sup>10</sup>	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	<b>Total Other Disbursements</b>		0	0	0	0	0	0	0	0	0
20	<b>Total Direct Disbursements, Other Uses, &amp; Other Disbursements</b>		19,280,705	2,105,580	2,454,337	1,290,189	777,310	2,967,700	1,600,000	185,200	0
21	<b>ENDING CASH BALANCE ON HAND June 30, 2016</b> <sup>7</sup>		4,338,378	569,714	1,333,181	284,309	36,637	392,984	1,003,934	394,276	3,037

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES</b>										
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>										
5	Designated Purposes Levies <sup>11</sup>	-	9,119,600	1,314,600	2,511,100	835,800	363,000	0	121,000	363,000	688
6	Leasing Purposes Levy <sup>12</sup>	1130		121,100							
7	Special Education Purposes Levy	1140	790,400								
8	FICA and Medicare Only Levies	1150					363,000				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	<b>Total Ad Valorem Taxes Levied by District</b>		<b>9,910,000</b>	<b>1,435,700</b>	<b>2,511,100</b>	<b>835,800</b>	<b>726,000</b>	<b>0</b>	<b>121,000</b>	<b>363,000</b>	<b>688</b>
13	<b>PAYMENTS IN LIEU OF TAXES</b>										
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authority	1220									
16	Corporate Personal Property Replacement Taxes <sup>13</sup>	1230	269,400				9,500				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	<b>Total Payments in Lieu of Taxes</b>		<b>269,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
19	<b>TUITION</b>										
20	Regular Tuition from Pupils or Parents (In State)	1311	400								
21	Regular Tuition from Other Districts (In State)	1312									
22	Regular Tuition from Other Sources (In State)	1313									
23	Regular Tuition from Other Sources (Out of State)	1314									
24	Summer School Tuition from Pupils or Parents (In State)	1321	200								
25	Summer School Tuition from Other Districts (In State)	1322									
26	Summer School Tuition from Other Sources (In State)	1323									
27	Summer School Tuition from Other Sources (Out of State)	1324									
28	CTE Tuition from Pupils or Parents (In State)	1331									
29	CTE Tuition from Other Districts (In State)	1332									
30	CTE Tuition from Other Sources (In State)	1333									
31	CTE Tuition from Other Sources (Out of State)	1334									
32	Special Education Tuition from Pupils or Parents (In State)	1341									
33	Special Education Tuition from Other Districts (In State)	1342									
34	Special Education Tuition from Other Sources (In State)	1343									
35	Special Education Tuition from Other Sources (Out of State)	1344									
36	Adult Tuition from Pupils or Parents (In State)	1351									
37	Adult Tuition from Other Districts (In State)	1352									
38	Adult Tuition from Other Sources (In State)	1353									
39	Adult Tuition from Other Sources (Out of State)	1354									
40	<b>Total Tuition</b>		<b>600</b>								
41	<b>TRANSPORTATION FEES</b>										
42	Regular Transportation Fees from Pupils or Parents (In State)	1411				11,000					
43	Regular Transportation Fees from Other Districts (In State)	1412				30,000					
44	Regular Transportation Fees from Other Sources (In State)	1413									
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415									
46	Regular Transportation Fees from Other Sources (Out of State)	1416									
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421									
48	Summer School Transportation Fees from Other Districts (In State)	1422									
49	Summer School Transportation Fees from Other Sources (In State)	1423									
50	Summer School Transportation Fees from Other Sources (Out of State)	1424									
51	CTE Transportation Fees from Pupils or Parents (In State)	1431									
52	CTE Transportation Fees from Other Districts (In State)	1432									
53	CTE Transportation Fees from Other Sources (In State)	1433									
54	CTE Transportation Fees from Other Sources (Out of State)	1434									
55	Special Education Transportation Fees from Pupils or Parents (In State)	1441									

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	<b>Total Transportation Fees</b>					41,000					
64	<b>EARNINGS ON INVESTMENTS</b>										
65	Interest on Investments	1510	20,400	5,000	5,000	9,000	1,000	3,000	20,000		
66	Gain or Loss on Sale of Investments	1520									
67	<b>Total Earnings on Investments</b>		20,400	5,000	5,000	9,000	1,000	3,000	20,000	0	0
68	<b>FOOD SERVICE</b>										
69	Sales to Pupils - Lunch	1611	190,000								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613	23,000								
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	7,000								
74	Other Food Service (Describe & Itemize)	1690									
75	<b>Total Food Service</b>		220,000								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>										
77	Admissions - Athletic	1711	3,600								
78	Admissions - Other	1719									
79	Fees	1720	166,650								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	<b>Total District/School Activity Income</b>		170,250	0							
83	<b>TEXTBOOK Income</b>										
84	Rentals - Regular Textbooks	1811	190,000								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829	200								
92	Other (Describe & Itemize)	1890									
93	<b>Total Textbooks</b>		190,200								
94	<b>OTHER REVENUE FROM LOCAL SOURCES</b>										
95	Rentals	1910		12,000							
96	Contributions and Donations from Private Sources	1920	33,000								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950	1,000								
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970									
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993	2,900								
107	Other Local Revenues (Describe & Itemize)	1999	7,000	40,000							
108	<b>Total Other Revenue from Local Sources</b>		43,900	52,000	0	0	0	0	0	0	0
109	<b>Total Receipts/Revenues from Local Sources</b>	<b>1000</b>	<b>10,824,750</b>	<b>1,492,700</b>	<b>2,516,100</b>	<b>885,800</b>	<b>736,500</b>	<b>3,000</b>	<b>141,000</b>	<b>363,000</b>	<b>688</b>

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
110	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>										
111	Flow-Through Revenue from State Sources	2100									
112	Flow-Through Revenue from Federal Sources	2200									
113	Other Flow-Through Revenue (Describe & Itemize)	2300									
114	<b>Total Flow-Through Receipts/Revenues From One District to Another District</b>	<b>2000</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>				
115	<b>RECEIPTS/REVENUES FROM STATE SOURCES</b>										
116	<b>UNRESTRICTED GRANTS-IN-AID</b>										
117	General State Aid (Section 18-8.05)	3001	4,088,000				50,000				
118	General State Aid Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
121	<b>Total Unrestricted Grants-In-Aid</b>		<b>4,088,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>0</b>		<b>0</b>	<b>0</b>
122	<b>RESTRICTED GRANTS-IN-AID</b>										
123	<b>SPECIAL EDUCATION</b>										
124	Special Education - Private Facility Tuition	3100	77,900								
125	Special Education - Funding for Children Requiring Sp Ed Services	3105	175,200								
126	Special Education - Personnel	3110	312,700								
127	Special Education - Orphanage - Individual	3120	36,000								
128	Special Education - Orphanage - Summer Individual	3130									
129	Special Education - Summer School	3145	9,000								
130	Special Education - Other (Describe & Itemize)	3199									
131	<b>Total Special Education</b>		<b>610,800</b>	<b>0</b>		<b>0</b>					
132	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270	1,900								
139	CTE - Other (Describe & Itemize)	3299	0								
140	<b>Total Career and Technical Education</b>		<b>1,900</b>	<b>0</b>			<b>0</b>				
141	<b>BILINGUAL EDUCATION</b>										
142	Bilingual Education - Downstate - TPI and TBE	3305	15,790								
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310									
144	<b>Total Bilingual Education</b>		<b>15,790</b>				<b>0</b>				
145	State Free Lunch & Breakfast	3360	1,000								
146	School Breakfast Initiative	3365									
147	Driver Education	3370									
148	Adult Education (from ICCB)	3410									
149	Adult Education - Other (Describe & Itemize)	3499									
150	<b>TRANSPORTATION</b>										
151	Transportation - Regular and Vocational	3500				191,700					
152	Transportation - Special Education	3510				174,400					
153	Transportation - Other (Describe & Itemize)	3599									
154	<b>Total Transportation</b>		<b>0</b>	<b>0</b>		<b>366,100</b>	<b>0</b>				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705	170,000								
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K	
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
163	Chicago General Education Block Grant	3766										
164	Chicago Educational Services Block Grant	3767										
165	School Safety & Educational Improvement Block Grant	3775										
166	Technology - Technology for Success	3780										
167	State Charter Schools	3815										
168	Extended Learning Opportunities - Summer Bridges	3825										
169	Infrastructure Improvements - Planning/Construction	3920										
170	School Infrastructure - Maintenance Projects	3925										
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	2,800									
172	<b>Total Restricted Grants-In-Aid</b>		802,290	0	0	366,100	0	0	0	0	0	
173	<b>Total Receipts/Revenues from State Sources</b>	<b>3000</b>	4,890,290	0	0	366,100	50,000	0	0	0	0	
174	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>											
175	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.</b>											
176	Federal Impact Aid	4001										
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009										
178	<b>Total Unrestricted Grants-In-Aid Received Directly from Fed Govt</b>		0	0	0	0	0	0	0	0	0	
179	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT</b>											
180	Head Start	4045										
181	Construction (Impact Aid)	4050										
182	MAGNET	4060										
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090										
184	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt.</b>		0	0		0	0	0			0	
185	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE</b>											
186	<b>TITLE VI</b>											
187	Title VI - Innovation and Flexibility Formula	4100										
188	Title VI - SEA Projects	4105										
189	Title VI - Rural Education Initiative (REI)	4107										
190	Title VI - Other (Describe & Itemize)	4199										
191	<b>Total Title VI</b>		0	0		0	0					
192	<b>FOOD SERVICE</b>											
193	Breakfast Start-Up Expansion	4200										
194	National School Lunch Program	4210	260,000									
195	Special Milk Program	4215										
196	School Breakfast Program	4220										
197	Summer Food Service Admin/Program	4225										
198	Child and Adult Care Food Program	4226										
199	Fresh Fruit and Vegetables	4240										
200	Food Service - Other (Describe & Itemize)	4299										
201	<b>Total Food Service</b>		260,000				0					
202	<b>TITLE I</b>											
203	Title I - Low Income	4300	160,000									
204	Title I - Low Income - Neglected, Private	4305										
205	Title I - Comprehensive School Reform	4332										
206	Title I - Reading First	4334										
207	Title I - Even Start	4335										
208	Title I - Reading First SEA Funds	4337										
209	Title I - Migrant Education	4340										
210	Title I - Other (Describe & Itemize)	4399										
211	<b>Total Title I</b>		160,000	0		0	0					



ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
212	<b>TITLE IV</b>										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century Comm Learning Centers	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	<b>Total Title IV</b>		0	0		0	0				
217	<b>FEDERAL - SPECIAL EDUCATION</b>										
218	Federal Special Education - Preschool Flow-Through	4600	19,000								
219	Federal Special Education - Preschool Discretionary	4605									
220	Federal Special Education - IDEA Flow Through	4620	410,000								
221	Federal Special Education - IDEA Room & Board	4625									
222	Federal Special Education - IDEA Discretionary	4630									
223	Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
224	<b>Total Federal Special Education</b>		429,000	0		0	0				
225	<b>CTE - PERKINS</b>										
226	CTE - Perkins-Title III E Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	<b>Total CTE - Perkins</b>		0	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology - Formula	4860									
239	ARRA - Title IID - Technology - Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Government Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds - VII	4876									
255	Other ARRA Funds - VIII	4877									
256	Other ARRA Funds - IX	4878									
257	Other ARRA Funds - X	4879									
258	Other ARRA Funds - Ed Job Fund Program	4880									
259	<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901									
261	Race to the Top - Preschool Expansion Grant	4902									
262	Advanced Placement Fee/International Baccalaureate	4904									
263	Title III - Immigrant Education Program (IEP)	4905									
264	Title III - Language Inst Program - Limited English (LIPLP)	4909	5,370								
265	Learn & Serve America	4910									
266	McKinney Education for Homeless Children	4920									
267	Title II - Eisenhower - Professional Development Formula	4930									

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
268	Title II - Teacher Quality	4932	30,000								
269	Federal Charter Schools	4960									
270	Medicaid Matching Funds - Administrative Outreach	4991	28,000								
271	Medicaid Matching Funds - Fee-For-Service Program	4992	21,400								
272	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999									
273	<b>Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State</b>		933,770	0	0	0	0	0		0	0
274	<b>TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>	<b>4000</b>	933,770	0	0	0	0	0	0	0	0
275	<b>TOTAL DIRECT RECEIPTS/REVENUES</b>		16,648,810	1,492,700	2,516,100	1,251,900	786,500	3,000	141,000	363,000	688

	A	B	C	D	E	F	G	H	I	J	K
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
3	<b>10 - EDUCATIONAL FUND (ED)</b>										
4	<b>INSTRUCTION (ED)</b>										
5	Regular Programs	1100	6,295,700	557,150	23,995	544,847	47,667	2,500	3,004		7,474,863
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125	134,005	21,160	2,700	5,400					163,265
8	Special Education Programs (Functions 1200 - 1220)	1200	1,824,441	216,870	21,970	22,000	7,700				2,092,981
9	Special Education Programs Pre-K	1225	83,190	31,540	0	3,000					117,730
10	Remedial and Supplemental Programs K-12	1250	828,803	133,891	1,800	3,895					968,389
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300									0
13	CTE Programs	1400									0
14	Interscholastic Programs	1500	195,200	2,420	5,600	9,750		3,575			216,545
15	Summer School Programs	1600	39,800	260	1,300	900					42,260
16	Gifted Programs	1650	230,300	19,630	1,600	1,200					252,730
17	Driver's Education Programs	1700									0
18	Bilingual Programs	1800	128,250	13,284	1,100	12,679					155,313
19	Truant Alternative & Optional Programs	1900						697,000			697,000
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911									0
22	Special Education Programs K-12 Private Tuition	1912									0
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
33	<b>Total Instruction<sup>14</sup></b>	<b>1000</b>	<b>9,759,689</b>	<b>996,205</b>	<b>60,065</b>	<b>603,671</b>	<b>55,367</b>	<b>703,075</b>	<b>3,004</b>	<b>0</b>	<b>12,181,076</b>
34	<b>SUPPORT SERVICES (ED)</b>										
35	<b>Support Services - Pupil</b>										
36	Attendance & Social Work Services	2110	293,000	33,730	750	650					328,130
37	Guidance Services	2120									0
38	Health Services	2130	253,200	30,230	78,990	5,900			600	0	368,920
39	Psychological Services	2140	265,500	28,320	12,636	9,000		500			315,956
40	Speech Pathology & Audiology Services	2150	193,700	34,270	6,612	3,000					237,582
41	Other Support Services - Pupils (Describe & Itemize)	2190	87,900	300		4,500					92,700
42	<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>1,093,300</b>	<b>126,850</b>	<b>98,988</b>	<b>23,050</b>	<b>0</b>	<b>500</b>	<b>600</b>	<b>0</b>	<b>1,343,288</b>
43	<b>Support Services - Instructional Staff</b>										
44	Improvement of Instruction Services	2210	198,270	21,700	125,602	4,550		700			350,822
45	Educational Media Services	2220	898,400	120,420	213,600	144,600	22,000	300	204,720		1,604,040
46	Assessment & Testing	2230			2,000	37,000					39,000
47	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>1,096,670</b>	<b>142,120</b>	<b>341,202</b>	<b>186,150</b>	<b>22,000</b>	<b>1,000</b>	<b>204,720</b>	<b>0</b>	<b>1,993,862</b>
48	<b>Support Services - General Administration</b>										
49	Board of Education Services	2310	6,900	73,000	107,000	2,000		8,000			196,900
50	Executive Administration Services	2320	294,900	30,580	67,320	7,000	21,000	4,500			425,300
51	Special Area Administration Services	2330	149,830	2,710	27,000	27,950		300			207,790
52	Tort Immunity Services	2360 - 2370			5,000						5,000
53	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>451,630</b>	<b>106,290</b>	<b>206,320</b>	<b>36,950</b>	<b>21,000</b>	<b>12,800</b>	<b>0</b>	<b>0</b>	<b>834,990</b>
54	<b>Support Services - School Administration</b>										
55	Office of the Principal Services	2410	1,155,500	147,020	11,450	7,415		4,060	710		1,326,155
56	Other Support Services - School Administration (Describe & Itemize)	2490	119,300	2,730							122,030
57	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>1,274,800</b>	<b>149,750</b>	<b>11,450</b>	<b>7,415</b>	<b>0</b>	<b>4,060</b>	<b>710</b>	<b>0</b>	<b>1,448,185</b>

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description	Func #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
58	<b>Support Services - Business</b>										
59	Direction of Business Support Services	2510	148,200	22,810	5,750	1,450		1,500	1,000		180,710
60	Fiscal Services	2520	155,300	18,680	18,500	4,500		300	2,000		199,280
61	Operation & Maintenance of Plant Services	2540									0
62	Pupil Transportation Services	2550									0
63	Food Services	2560	219,150	55,080	15,200	192,384	5,000	100			486,914
64	Internal Services	2570									0
65	<b>Total Support Services - Business</b>	<b>2500</b>	<b>522,650</b>	<b>96,570</b>	<b>39,450</b>	<b>198,334</b>	<b>5,000</b>	<b>1,900</b>	<b>3,000</b>	<b>0</b>	<b>866,904</b>
66	<b>Support Services - Central</b>										
67	Direction of Central Support Services	2610									0
68	Planning, Research, Development & Evaluation Services	2620				100					100
69	Information Services	2630	40,100	580	6,770	500					47,950
70	Staff Services	2640									0
71	Data Processing Services	2660									0
72	<b>Total Support Services - Central</b>	<b>2600</b>	<b>40,100</b>	<b>580</b>	<b>6,770</b>	<b>600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>48,050</b>
73	<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>	<b>900</b>								<b>900</b>
74	<b>Total Support Services</b>	<b>2000</b>	<b>4,480,050</b>	<b>622,160</b>	<b>704,180</b>	<b>452,499</b>	<b>48,000</b>	<b>20,260</b>	<b>209,030</b>	<b>0</b>	<b>6,536,179</b>
75	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>	<b>39,315</b>	<b>4,227</b>	<b>4,708</b>	<b>2,200</b>					<b>50,450</b>
76	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>										
77	<b>Payments to Other Govt Units (In-State)</b>										
78	Payments for Regular Programs	4110									0
79	Payments for Special Education Programs	4120			50,000						50,000
80	Payments for Adult/Continuing Education Programs	4130									0
81	Payments for CTE Programs	4140									0
82	Payments for Community College Programs	4170									0
83	Other Payments to In-State Govt Units (Describe & Itemize)	4190						45,000			45,000
84	<b>Total Payments to Districts and Other Govt Units (In-State)</b>	<b>4100</b>			<b>50,000</b>			<b>45,000</b>			<b>95,000</b>
85	Payments for Regular Programs - Tuition	4210						15,000			15,000
86	Payments for Special Education Programs - Tuition	4220						403,000			403,000
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0
88	Payments for CTE Programs - Tuition	4240									0
89	Payments for Community College Programs - Tuition	4270									0
90	Payments for Other Programs - Tuition	4280									0
91	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0
92	<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>						<b>418,000</b>			<b>418,000</b>
93	Payments for Regular Programs - Transfers	4310									0
94	Payments for Special Education Programs - Transfers	4320									0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
96	Payments for CTE Programs - Transfers	4340									0
97	Payments for Community College Program - Transfers	4370									0
98	Payments for Other Programs - Transfers	4380									0
99	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
100	<b>Total Payments to Other District &amp; Govt Units - Transfers (In State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>
101	Payments to Other District & Govt Units (Out of State)	4400									0
102	<b>Total Payments to Other District &amp; Govt Units</b>	<b>4000</b>			<b>50,000</b>			<b>463,000</b>			<b>513,000</b>
103	<b>DEBT SERVICE (ED)</b>										
104	<b>Debt Service - Interest on Short-Term Debt</b>										
105	Tax Anticipation Warrants	5110									0
106	Tax Anticipation Notes	5120									0
107	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
108	State Aid Anticipation Certificates	5140									0
109	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
110	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>

	A	B	C	D	E	F	G	H	I	J	K
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
1	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
111	Debt Service - Interest on Long-Term Debt	5200									0
112	<b>Total Debt Service</b>	<b>5000</b>						0			0
113	<b>PROVISION FOR CONTINGENCIES (ED)</b>	<b>6000</b>									0
114	<b>Total Direct Disbursements/Expenditures</b>		14,279,054	1,622,592	818,953	1,058,370	103,367	1,186,335	212,034	0	19,280,705
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(2,631,895)
116											
117	<b>20 - OPERATIONS AND MAINTENANCE FUND (O&amp;M)</b>										
118	<b>SUPPORT SERVICES (O&amp;M)</b>										
119	Support Services - Pupil										
120	Other Support Services - Pupils (Describe & Itemize)	2190									0
121	Support Services - Business										
122	Direction of Business Support Services	2510									0
123	Facilities Acquisition & Construction Services	2530									0
124	Operation & Maintenance of Plant Services	2540	798,700	128,930	340,950	474,500	46,400	500	6,600		1,796,580
125	Pupil Transportation Services	2550									0
126	Food Services	2560									0
127	<b>Total Support Services - Business</b>	<b>2500</b>	<b>798,700</b>	<b>128,930</b>	<b>340,950</b>	<b>474,500</b>	<b>46,400</b>	<b>500</b>	<b>6,600</b>	<b>0</b>	<b>1,796,580</b>
128	Other Support Services (Describe & Itemize)	2900									0
129	<b>Total Support Services</b>	<b>2000</b>	<b>798,700</b>	<b>128,930</b>	<b>340,950</b>	<b>474,500</b>	<b>46,400</b>	<b>500</b>	<b>6,600</b>	<b>0</b>	<b>1,796,580</b>
130	<b>COMMUNITY SERVICES (O&amp;M)</b>										
131	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (O&amp;M)</b>										
132	Payments to Other Govt Units (In-State)										
133	Payments for Special Education Programs	4120									0
134	Payments for CTE Program	4140									0
135	Other Payments to In-State Govt Units (Describe & Itemize)	4190						9,000			9,000
136	<b>Total Payments to Other Govt Units (In-State)</b>	<b>4100</b>				0		<b>9,000</b>			<b>9,000</b>
137	Payments to Other Govt Units (Out of State) <sup>14</sup>	4400									0
138	<b>Total Payments to Other District and Govt Unit</b>	<b>4000</b>				0		<b>9,000</b>			<b>9,000</b>
139	<b>DEBT SERVICE (O&amp;M)</b>										
140	Debt Service - Interest on Short-Term Debt										
141	Tax Anticipation Warrants	5110									0
142	Tax Anticipation Notes	5120									0
143	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
144	State Aid Anticipation Certificates	5140									0
145	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
146	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0
147	Debt Service - Interest on Long-Term Debt	5200									0
148	<b>Total Debt Service</b>	<b>5000</b>						0			0
149	<b>PROVISION FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>									0
150	<b>Total Direct Disbursements/Expenditures</b>		798,700	128,930	340,950	474,500	46,400	9,500	6,600	0	1,805,580
151	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(312,880)
152											
153	<b>30 - DEBT SERVICE FUND (DS)</b>										
154	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (DS)</b>	<b>4000</b>						7,400			7,400
155	<b>DEBT SERVICE (DS)</b>										
156	Debt Service - Interest on Short-Term Debt										
157	Tax Anticipation Warrants	5110									0
158	Tax Anticipation Notes	5120									0
159	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
160	State Aid Anticipation Certificates	5140									0
161	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
162	<b>Total Debt Service - Interest On Short-Term Debt</b>	<b>5100</b>						0			0

	A	B	C	D	E	F	G	H	I	J	K
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
1	Description	Func #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
163	Debt Service - Interest on Long-Term Debt	5200						777,500			777,500
164	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300						1,665,700			1,665,700
165	Debt Service Other (Describe & Itemize)	5400			3,737						3,737
166	<b>Total Debt Service</b>	<b>5000</b>			<b>3,737</b>			<b>2,443,200</b>			<b>2,446,937</b>
167	<b>PROVISION FOR CONTINGENCIES (DS)</b>	<b>6000</b>									<b>0</b>
168	<b>Total Direct Disbursements/Expenditures</b>				<b>3,737</b>			<b>2,450,600</b>			<b>2,454,337</b>
169	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										61,763
171	<b>40 - TRANSPORTATION FUND (TR)</b>										
172	<b>SUPPORT SERVICES (TR)</b>										
173	<b>Support Services - Pupils</b>										
174	Other Support Services - Pupils (Describe & Itemize)	2190									0
175	<b>Support Services - Business</b>										
176	Pupil Transportation Services	2550	21,950	539	965,300	500					988,289
177	Other Support Services (Describe & Itemize)	2900									0
178	<b>Total Support Services</b>	<b>2000</b>	<b>21,950</b>	<b>539</b>	<b>965,300</b>	<b>500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>988,289</b>
179	<b>COMMUNITY SERVICES (TR)</b>	<b>3000</b>									<b>0</b>
180	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (TR)</b>										
181	<b>Payments to Other Govt Units (In-State)</b>										
182	Payments for Regular Program	4110									0
183	Payments for Special Education Programs	4120			0						0
184	Payments for Adult/Continuing Education Programs	4130									0
185	Payments for CTE Programs	4140									0
186	Payments for Community College Programs	4170									0
187	Other Payments to In-State Govt Units (Describe & Itemize)	4190						1,900			1,900
188	<b>Total Payments to Other Govt Units (In-State)</b>	<b>4100</b>			<b>0</b>			<b>1,900</b>			<b>1,900</b>
189	<b>Payments to Other Govt Units (Out-of-State)</b> <b>(Describe &amp; Itemize)</b>	<b>4400</b>									<b>0</b>
190	<b>Total Payments to Other Districts &amp; Govt Units</b>	<b>4000</b>			<b>0</b>			<b>1,900</b>			<b>1,900</b>
191	<b>DEBT SERVICE (TR)</b>										
192	<b>Debt Service - Interest on Short-Term Debt</b>										
193	Tax Anticipation Warrants	5110									0
194	Tax Anticipation Notes	5120									0
195	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
196	State Aid Anticipation Certificates	5140									0
197	Other Interest on Short-Term Debt (Describe and Itemize)	5150									0
198	<b>Total Debt Service - Interest On Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>
199	<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>									<b>0</b>
200	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300									0
201	Debt Service - Other (Describe and Itemize)	5400									0
202	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>
203	<b>PROVISION FOR CONTINGENCIES (TR)</b>	<b>6000</b>									<b>0</b>
204	<b>Total Direct Disbursements/Expenditures</b>		<b>21,950</b>	<b>539</b>	<b>965,300</b>	<b>500</b>	<b>0</b>	<b>1,900</b>	<b>0</b>	<b>0</b>	<b>990,189</b>
205	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										261,711
206											
207	<b>50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)</b>										
208	<b>INSTRUCTION (MR/SS)</b>										
209	Regular Program	1100		109,050							109,050
210	Pre-K Programs	1125		9,130							9,130
211	Special Education Programs (Functions 1200-1220)	1200		141,700							141,700
212	Special Education Programs Pre-K	1225		4,460							4,460
213	Remedial and Supplemental Programs K-12	1250		12,550							12,550
214	Remedial and Supplemental Programs Pre-K	1275									0
215	Adult/Continuing Education Programs	1300									0

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
216	CTE Programs	1400									0
217	Interscholastic Programs	1500		4,870							4,870
218	Summer School Programs	1600		1,510							1,510
219	Gifted Programs	1650		3,300							3,300
220	Driver's Education Programs	1700									0
221	Bilingual Programs	1800									0
222	Truant Alternative & Optional Programs	1900									0
223	<b>Total Instruction</b>	<b>1000</b>		286,570							286,570
224	<b>SUPPORT SERVICES (MR/SS)</b>										
225	<b>Support Services - Pupil</b>										
226	Attendance & Social Work Services	2110		4,200							4,200
227	Guidance Services	2120		0							0
228	Health Services	2130		41,700							41,700
229	Psychological Services	2140		3,800							3,800
230	Speech Pathology & Audiology Services	2150		3,250							3,250
231	Other Support Services - Pupils (Describe & Itemize)	2190		5,230							5,230
232	<b>Total Support Services - Pupil</b>	<b>2100</b>		58,180							58,180
233	<b>Support Services - Instructional Staff</b>										
234	Improvement of Instruction Services	2210		10,280							10,280
235	Educational Media Services	2220		100,540							100,540
236	Assessment & Testing	2230									0
237	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>		110,820							110,820
238	<b>Support Services - General Administration</b>										
239	Board of Education Services	2310		1,400							1,400
240	Executive Administration Services	2320		15,220							15,220
241	Special Area Administrative Services	2330		8,900							8,900
242	Claims Paid from Self Insurance Fund	2361									0
243	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
244	Unemployment Insurance Payments	2363									0
245	Insurance Payments (regular or self-insurance)	2364									0
246	Risk Management and Claims Services Payments	2365									0
247	Judgment and Settlements	2366									0
248	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
249	Reciprocal Insurance Payments	2368									0
250	Legal Service	2369									0
251	<b>Total Support Services - General Administration</b>	<b>2300</b>		25,520							25,520
252	<b>Support Services - School Administration</b>										
253	Office of the Principal Services	2410		59,400							59,400
254	Other Support Services - School Administration (Describe & Itemize)	2490									0
255	<b>Total Support Services - School Administration</b>	<b>2400</b>		59,400							59,400
256	<b>Support Services - Business</b>										
257	Direction of Business Support Services	2510		7,700							7,700
258	Fiscal Services	2520		31,400							31,400
259	Facilities Acquisition & Construction Services	2530		0							0
260	Operation & Maintenance of Plant Service	2540		140,910							140,910
261	Pupil Transportation Services	2550		3,820							3,820
262	Food Services	2560		44,500							44,500
263	Internal Services	2570									0
264	<b>Total Support Services - Business</b>	<b>2500</b>		228,330							228,330

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description	Func #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
265	<b>Support Services - Central</b>										
266	Direction of Central Support Services	2610									0
267	Planning, Research, Development & Evaluation Services	2620									0
268	Information Services	2630		8,200							8,200
269	Staff Services	2640									0
270	Data Processing Services	2660									0
271	<b>Total Support Services - Central</b>	<b>2600</b>		<b>8,200</b>							<b>8,200</b>
272	<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>									0
273	<b>Total Support Services</b>	<b>2000</b>		<b>490,450</b>							<b>490,450</b>
274	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>		290							290
275	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (MR/SS)</b>										
276	Payments for Special Education Programs	4120									0
277	Payments for CTE Programs	4140									0
278	<b>Total Payments to Other Districts &amp; Govt Units</b>	<b>4000</b>		<b>0</b>							<b>0</b>
279	<b>DEBT SERVICE (MR/SS)</b>										
280	<b>Debt Service - Interest on Short-Term Debt</b>										
281	Tax Anticipation Warrants	5110									0
282	Tax Anticipation Notes	5120									0
283	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
284	State Aid Anticipation Certificates	5140									0
285	Other (Describe & Itemize)	5150									0
286	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>
287	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>									0
288	<b>Total Direct Disbursements/Expenditures</b>			<b>777,310</b>				<b>0</b>			<b>777,310</b>
289	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>9,190</b>
290											
291	<b>60 - CAPITAL PROJECTS (CP)</b>										
292	<b>SUPPORT SERVICES (CP)</b>										
293	<b>Support Services - Business</b>										
294	Facilities Acquisition & Construction Services	2530			150,000	6,000	2,807,000		4,700		2,967,700
295	Other Support Services (Describe & Itemize)	2900									0
296	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>150,000</b>	<b>6,000</b>	<b>2,807,000</b>	<b>0</b>	<b>4,700</b>		<b>2,967,700</b>
297	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (CP)</b>										
298	<b>Payments to Other Govt Units (In-State)</b>										
299	Payments to Other Govt Units (In-State)	4100									0
300	Payment for Special Education Programs	4120									0
301	Payment for CTE Programs	4140									0
302	Other Payments to In-State Governmental Units (Describe & Itemize)	4190									0
303	<b>Total Payments to Other Districts &amp; Govt Units</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>
304	<b>PROVISION FOR CONTINGENCIES (CP)</b>	<b>6000</b>									0
305	<b>Total Direct Disbursements/Expenditures</b>		<b>0</b>	<b>0</b>	<b>150,000</b>	<b>6,000</b>	<b>2,807,000</b>	<b>0</b>	<b>4,700</b>		<b>2,967,700</b>
306	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(2,964,700)</b>
307											
308	<b>70 WORKING CASH FUND (WC)</b>										
309											
310	<b>80 - TORT FUND (TF)</b>										
311	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>										
312	Claims Paid from Self Insurance Fund	2361									0
313	Workers' Compensation or Workers' Occupational Disease Act Payments	2362			101,900						101,900
314	Unemployment Insurance Payments	2363									0
315	Insurance Payments (regular or self-insurance)	2364									0
316	Risk Management and Claims Services Payments	2365									0
317	Judgment and Settlements	2366									0



	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
318	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
319	Reciprocal Insurance Payments	2368									0
320	Legal Service	2369			25,000						25,000
321	Property Insurance (Building & Grounds)	2371			58,300						58,300
322	Vehicle Insurance (Transportation)	2372									0
323	<b>Total Support Services - General Administration</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>185,200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>185,200</b>
324	<b>DEBT SERVICE (TF)</b>										
325	Debt Service - Interest on Short-Term Debt										
326	Tax Anticipation Warrants	5110									0
327	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
328	Other Interest or Short-Term Debt (Describe & Itemize)	5150									0
329	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>
330	<b>PROVISION FOR CONTINGENCIES (TF)</b>	<b>6000</b>									<b>0</b>
331	<b>Total Direct Disbursements/Expenditures</b>		<b>0</b>	<b>0</b>	<b>185,200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>185,200</b>
332	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>177,800</b>
333											
334	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>										
335	<b>SUPPORT SERVICES (FP&amp;S)</b>										
336	<b>Support Services - Business</b>										
337	Facilities Acquisition & Construction Services	2530									0
338	Operation & Maintenance of Plant Service	2540									0
339	<b>Total Support Services - Business</b>	<b>2500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
340	Other Support Services (Describe & Itemize)	2900									0
341	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
342	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (FP&amp;S)</b>										
343	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
344	<b>Total Payments to Other Districts &amp; Govt Units (FPS)</b>	<b>4000</b>						<b>0</b>			<b>0</b>
345	<b>DEBT SERVICE (FP&amp;S)</b>										
346	Debt Service - Interest on Short-Term Debt										
347	Tax Anticipation Warrants	5110									0
348	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
349	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>
350	Debt Service - Interest on Long-Term Debt	5200									0
351	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300									0
352	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>
353	<b>PROVISIONS FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>									<b>0</b>
354	<b>Total Direct Disbursements/Expenditures</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
355	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>688</b>

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**This page is provided for detailed itemizations as requested within the body of the Report.**

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**Revenue**

1. Page 6, Line 91, Column 1 - Education Fund Sales - Other  
10-1829 - Assignment Notebooks
2. Page 6, Line 106, Column 1 - Education Fund Sales - Other Local Fees  
10-1993 - Building Rental
3. Page 6, Line 107, Column 1 - Education Fund Sales - Other Revenue  
10-1999 - Miscellaneous
4. Page 6, Line 107, Column 2 - Operations & Maintenance Fund - Other Revenue  
20-1999 - Miscellaneous/Erate
5. Page 8, Line 171, Column 1 - Education Fund Sales - Other Revenue  
10-3999 - Miscellaneous/State Library Grant

**Expenditures**

1. Page 11, Line 41, Column 1 - Other Support Services -Pupils  
2190 - Lunch/Playground Supervisors
2. Page 11, Line 41, Column 2 - Other Support Services -Pupils  
2190 - Lunch/Playground Supervisors
3. Page 11, Line 41, Column 4 - Other Support Services - Pupils  
2190 - Lunch/Playground Supervisors
4. Page 11, Line 56, Column 1 - Other Support Services School Administration  
2490 - Dean of Students
5. Page 11, Line 56, Column 2 - Other Support Services School Administration  
2490 - Dean of Students
6. Page 13, Line 73, Column 1 - Other Support Services  
2900 - Homeless Liason Stipend
7. Page 13, Line 83, Column 6 - Other Payments to In-State Govt. Units  
4190 - Real Estate Tax Incentives
8. Page 14, Line 135, Column 6 - Other Payments to In-State Govt. Units  
4190 - Real Estate Tax Incentives
9. Page 15, Line 165, Column 3 - Debt Services Other  
5400 - Bond Administration
10. Page 15, Line 187, Column 6 - Other Payments to In-Stte Covt. Units  
4190 - Real Estate Tax Incentives
11. Page 16, Line 231, Column 2 - Other Support Services -Pupils  
2190 - Lunch/Playground Supervisors



	A	B	C	D	E	F
1						
2	<b>Homewood School District #153      07-014-1530-02</b>					
3	<b>DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only</b>					
4		<b>EDUCATIONAL</b>	<b>OPERATIONS &amp; MAINTENANCE</b>	<b>TRANSPORTATION</b>	<b>WORKING CASH</b>	<b>TOTAL</b>
5	<b>Direct Revenues</b>	16,648,810	1,492,700	1,251,900	141,000	<b>19,534,410</b>
6	<b>Direct Expenditures</b>	19,280,705	1,805,580	990,189		<b>22,076,474</b>
7	<b>Difference</b>	(2,631,895)	(312,880)	261,711	141,000	<b>(2,542,064)</b>
8	<b>Estimated Fund Balance - June 30, 2016</b>	4,338,378	569,714	284,309	1,003,934	<b>6,196,335</b>
9	<b>Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget. This deficit reduction plan must result in a balanced budget by the last year of the attached plan, as adopted by the local board of education. (Tab: Deficit BudgetSum Calc 20)</b>					
10						
11						
12	A deficit reduction plan is required if the local board of education adopts (or amends) the 2015-16 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).					
13	<b>Note:</b> The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
14	The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2014-2015 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.					
15	The deficit reduction plan, if required, is developed using ISBE guidelines and format.					

ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION

	A	B	C	D	E	F	G
1			<b>DEFICIT REDUCTION PLAN</b>				
2			<b>ESTIMATED BUDGET</b>				
3	<b>Homewood School District #153</b>		<b>FY2015-16</b>				
4	<i>District Number</i>						
5							
6			<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> (must equal prior Ending Fund Balance)		4,770,273	1,182,594	322,598	2,462,934	8,738,399
8	<b>RECEIPTS/REVENUES</b>	<b>Acct No.</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>	10,824,750	1,492,700	885,800	141,000	13,344,250
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0	0		0
11	<b>STATE SOURCES</b>	<b>3000</b>	4,890,290	0	366,100	0	5,256,390
12	<b>FEDERAL SOURCES</b>	<b>4000</b>	933,770	0	0	0	933,770
13	<b>Total Receipts/Revenues</b>		16,648,810	1,492,700	1,251,900	141,000	19,534,410
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct No.</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>	12,181,076				12,181,076
16	<b>SUPPORT SERVICES</b>	<b>2000</b>	6,536,179	1,796,580	988,289		9,321,048
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>	50,450	0	0		50,450
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>	513,000	9,000	1,900		523,900
19	<b>DEBT SERVICES</b>	<b>5000</b>	0	0	0		0
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	0	0	0		0
21	<b>Total Disbursements/Expenditures</b>		19,280,705	1,805,580	990,189		22,076,474
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		<b>(2,631,895)</b>	<b>(312,880)</b>	261,711	141,000	<b>(2,542,064)</b>
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		2,200,000	0	0	0	2,200,000
25	<b>OTHER USES OF FUNDS (8000)</b>		0	300,000	300,000	1,600,000	2,200,000
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		2,200,000	<b>(300,000)</b>	<b>(300,000)</b>	<b>(1,600,000)</b>	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		4,338,378	569,714	284,309	1,003,934	6,196,335

ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION

	A	B	H	I	J	K	L	
1			<b>ESTIMATED BUDGET FY2016-17</b>					
2								
3	<b>Homewood School District #153 07-014-1530-02</b>							
4	<i>District Number</i>							
5								
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		4,338,378	569,714	284,309	1,003,934	6,196,335	
8	<b>RECEIPTS/REVENUES</b>		Acct No.					
9	<b>LOCAL SOURCES</b>		1000	10,933,000	1,508,000	895,000	142,000	13,478,000
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>		2000	0	0	0		0
11	<b>STATE SOURCES</b>		3000	4,890,000	0	366,000	0	5,256,000
12	<b>FEDERAL SOURCES</b>		4000	934,000	0	0	0	934,000
13	<b>Total Receipts/Revenues</b>			16,757,000	1,508,000	1,261,000	142,000	19,668,000
14	<b>DISBURSEMENTS/EXPENDITURES</b>		Funct No.					
15	<b>INSTRUCTION</b>		1000	12,029,000				12,029,000
16	<b>SUPPORT SERVICES</b>		2000	6,451,000	1,833,000	924,000		9,208,000
17	<b>COMMUNITY SERVICES</b>		3000	51,000	0	0		51,000
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>		4000	513,000	9,000	1,900		523,900
19	<b>DEBT SERVICES</b>		5000	0	0	0		0
20	<b>PROVISION FOR CONTINGENCIES</b>		6000	0	0	0		0
21	<b>Total Disbursements/Expenditures</b>			19,044,000	1,842,000	925,900		21,811,900
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures			(2,287,000)	(334,000)	335,100	142,000	(2,143,900)
23	<b>OTHER SOURCES/USES OF FUNDS</b>							
24	<b>OTHER SOURCES OF FUNDS (7000)</b>			1,500,000			8,500,000	10,000,000
25	<b>OTHER USES OF FUNDS (8000)</b>						1,500,000	1,500,000
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>			1,500,000	0	0	7,000,000	8,500,000
27	<b>ESTIMATED ENDING FUND BALANCE</b>			3,551,378	235,714	619,409	8,145,934	12,552,435

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	M	N	O	P	Q
1			<b>ESTIMATED BUDGET FY2017-18</b>				
2							
3	<b>Homewood School District #153      07-014-1530-02</b>						
4	<i>District Number</i>						
5							
6			<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> (must equal prior Ending Fund Balance)		3,551,378	235,714	619,409	8,145,934	12,552,435
8	<b>RECEIPTS/REVENUES</b>	<b>Acct No.</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>	11,042,000	1,523,000	904,000	143,000	13,612,000
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0	0		0
11	<b>STATE SOURCES</b>	<b>3000</b>	4,890,000	0	366,000	0	5,256,000
12	<b>FEDERAL SOURCES</b>	<b>4000</b>	934,000	0	0	0	934,000
13	<b>Total Receipts/Revenues</b>		16,866,000	1,523,000	1,270,000	143,000	19,802,000
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct No.</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>	12,155,000				12,155,000
16	<b>SUPPORT SERVICES</b>	<b>2000</b>	6,580,000	1,806,000	952,000		9,338,000
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>	52,000	0	0		52,000
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>	513,000	9,000	1,900		523,900
19	<b>DEBT SERVICES</b>	<b>5000</b>	0	0	0		0
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	0	0	0		0
21	<b>Total Disbursements/Expenditures</b>		19,300,000	1,815,000	953,900		22,068,900
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		<b>(2,434,000)</b>	<b>(292,000)</b>	316,100	143,000	<b>(2,266,900)</b>
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		1,500,000	100,000			1,600,000
25	<b>OTHER USES OF FUNDS (8000)</b>					1,600,000	1,600,000
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		1,500,000	100,000	0	<b>(1,600,000)</b>	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		2,617,378	43,714	935,509	6,688,934	10,285,535

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	R	S	T	U	V
1			<b>ESTIMATED BUDGET FY2018-19</b>				
2							
3	<b>Homewood School District #153</b> <b>07-014-1530-02</b>						
4	<i>District Number</i>						
5							
6			<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> (must equal prior Ending Fund Balance)		2,617,378	43,714	935,509	6,688,934	10,285,535
8	<b>RECEIPTS/REVENUES</b>	<b>Acct No.</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>	11,152,000	1,538,000	913,000	144,000	13,747,000
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0	0	0	0
11	<b>STATE SOURCES</b>	<b>3000</b>	4,890,000	0	366,000	0	5,256,000
12	<b>FEDERAL SOURCES</b>	<b>4000</b>	934,000	0	0	0	934,000
13	<b>Total Receipts/Revenues</b>		16,976,000	1,538,000	1,279,000	144,000	19,937,000
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct No.</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>	12,398,000				12,398,000
16	<b>SUPPORT SERVICES</b>	<b>2000</b>	6,712,000	1,842,000	981,000		9,535,000
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>	53,000	0	0		53,000
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>	513,000	9,000	1,900		523,900
19	<b>DEBT SERVICES</b>	<b>5000</b>	0	0	0		0
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	0	0	0		0
21	<b>Total Disbursements/Expenditures</b>		19,676,000	1,851,000	982,900		22,509,900
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		<b>(2,700,000)</b>	<b>(313,000)</b>	296,100	144,000	<b>(2,572,900)</b>
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		1,500,000	300,000			1,800,000
25	<b>OTHER USES OF FUNDS (8000)</b>					1,800,000	1,800,000
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		1,500,000	300,000	0	<b>(1,800,000)</b>	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		1,417,378	30,714	1,231,609	5,032,934	7,712,635



ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION

	A	B	W	X	Y	Z
1	<b>Homewood School District #153</b> <b>07-014-1530-02</b> <i>District Number</i>		<b>SUMMARY</b> <b>BUDGET ADDENDUM - DEFICIT REDUCTION PLAN</b> <b>ESTIMATED BUDGET</b> <i>Date of Adoption:</i> _____ (Enter as MM/DD/YY)			
2						
3						
4						
5						
6			FY2015-16	FY2016-17	FY2017-18	FY2018-19
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		8,738,399	6,196,335	12,552,435	10,285,535
8	<b>RECEIPTS/REVENUES</b>					
		Acct No.				
9	<b>LOCAL SOURCES</b>		13,344,250	13,478,000	13,612,000	13,747,000
	1000					
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>		0	0	0	0
	2000					
11	<b>STATE SOURCES</b>		5,256,390	5,256,000	5,256,000	5,256,000
	3000					
12	<b>FEDERAL SOURCES</b>		933,770	934,000	934,000	934,000
	4000					
13	<b>Total Receipts/Revenues</b>		19,534,410	19,668,000	19,802,000	19,937,000
14	<b>DISBURSEMENTS/EXPENDITURES</b>					
		Funct No.				
15	<b>INSTRUCTION</b>		12,181,076	12,029,000	12,155,000	12,398,000
	1000					
16	<b>SUPPORT SERVICES</b>		9,321,048	9,208,000	9,338,000	9,535,000
	2000					
17	<b>COMMUNITY SERVICES</b>		50,450	51,000	52,000	53,000
	3000					
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>		523,900	523,900	523,900	523,900
	4000					
19	<b>DEBT SERVICES</b>		0	0	0	0
	5000					
20	<b>PROVISION FOR CONTINGENCIES</b>		0	0	0	0
	6000					
21	<b>Total Disbursements/Expenditures</b>		22,076,474	21,811,900	22,068,900	22,509,900
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(2,542,064)	(2,143,900)	(2,266,900)	(2,572,900)
23	<b>OTHER SOURCES/USES OF FUNDS</b>					
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		2,200,000	10,000,000	1,600,000	1,800,000
25	<b>OTHER USES OF FUNDS (8000)</b>		2,200,000	1,500,000	1,600,000	1,800,000
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		0	8,500,000	0	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		6,196,335	12,552,435	10,285,535	7,712,635

## **Deficit Reduction Plan-Background/Assumptions**

### **Fiscal Year 2016 through Fiscal Year 2019**

**Homewood School District #153****07-014-1530-02**

*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:*

<http://www.isbe.net/sfms/budget/default.htm>

#### **1. Background and Narrative of Budget Reductions:**

The Board of Education has approved various budget reductions in past fiscal years, including salary freezes, staff reductions, expenditure cuts, lower contract renewals, and other reductions. We continue to look for additional opportunities to reduce spending while maintaining our structure of student supports and academic rigor that make our schools some of the best elementary schools in Illinois.

Our financial strategy since FY2010, when we began to realize budget deficits, has been to deficit spend and supplement fund balances with a working cash bond that was approved through a voter referendum in FY2011. We are now at a point that we anticipated back in FY2011 (although state funding shortfalls quickened the pace at which we arrived here) and we are now planning our next phase of supplemental funding and budget reductions.

#### **2. Assumptions Used in the Deficit Reduction Plan:**

Salaries and benefits will increase by an estimated 2.0% each year from FY2017 to FY2019. Supplies will be fairly flat, with potential reductions in utilities. Transportation costs are estimated to rise by 4.0% in FY2017 and 3% in subsequent years. All other expenditures are expected to remain flat through FY2019 as we make cuts to offset increases in costs as we budget for each fiscal year.

##### **- Foundation Levels for General State Aid:**

Continued proration of GSA by the state is expected through FY2019.

##### **- Equal Assessed Valuation and Tax Rates:**

Our District's property EAV will fall slowly or level off over the next few years, keeping our tax rates higher than historical rates and limiting our access to the Education Fund tax rate. There are four active TIFs in the District which have many years remaining; we will not have access to the new property from the oldest of them until 2021. If the tax freeze legislation passes, the TIF EAV may not be accessible after they expire.

##### **- Employee Salaries and Benefits:**

Our collective bargaining agreement provides for annual increases equal to the annual CPI increase, but no less than 1% and no greater than 3%. This contract has provided some stability in the District's annual spending, and it helps us to live within our financial means.

We plan to lower staffing costs by approximately \$540,000 in FY2017 through attrition, reorganization and reduction of positions.

Benefits will decrease by approximately \$60,000 in FY2017 through attrition, reorganization and reduction of positions.

In FY2018, salaries are projected to decrease by approximately \$150,000, and benefits will follow at a reduction of about \$24,000.

**- Short and Long Term Borrowing:**

The District is in the process of planning a referendum, which, pending Board of Education approval, will replenish the Working Cash Fund and provide funds for operations covering the next 5 - 7 years. This same strategy was employed in FY2011 when the District's Working Cash Bond referendum passed by a 78% "yes" vote.

**- Educational Impact:**

Our educational quality will not be negatively impacted by our planned funding strategy. If anything, the process of seeking funding through a Working Cash Bond will bring the community closer, which will provide opportunities to further enhance the education of our students.

**- Other Assumptions:**

We also expect to lower utility costs by 10% due to the installation of energy-efficient boilers and updating some rooftop air conditioning units.

## ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

*(For Local Use Only)*

***This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.***

*The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2016 budgeted expenditures over FY2015 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).*

*The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.*

*An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:*

[Limitation of Administrative Costs](#)

### ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET (Section 17-1.5 of the School Code)

School District Name: Homewood School District #153  
RCDT Number: 07-014-1530-02

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2015			Budgeted Expenditures, Fiscal Year 2016		
		(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320	395,559		395,559	425,300		425,300
2. Special Area Administration Services	2330	190,614		190,614	207,790		207,790
3. Other Support Services - School Administration	2490	168,429		168,429	122,030		122,030
4. Direction of Business Support Services	2510	175,330		175,330	180,710	0	180,710
5. Internal Services	2570	0		0	0		0
6. Direction of Central Support Services	2610	0		0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
<b>8. Totals</b>		<b>929,932</b>	<b>0</b>	<b>929,932</b>	<b>935,830</b>	<b>0</b>	<b>935,830</b>
<b>9. Estimated Percent Increase (Decrease) for FY2016 (Budgeted) over FY2015 (Actual)</b>							<b>1%</b>



## Reference Description

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- <sup>1</sup> Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- <sup>2</sup> Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- <sup>3</sup> Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- <sup>3a</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- <sup>4</sup> Principal on Bonds Sold:
  - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- <sup>5</sup> The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- <sup>6</sup> The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- <sup>7</sup> Cash plus investments must be greater than or equal to zero.
- <sup>8</sup> For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- <sup>9</sup> For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- <sup>10</sup> Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- <sup>11</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- <sup>12</sup> The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- <sup>13</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>14</sup> Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- <sup>15</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- <sup>16</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

<b>CHECK FOR ERRORS</b>	
<p>This worksheet checks various cells to assure that selected items are in balance.            Out-of-balance conditions are accompanied by an error message.            Errors must be corrected before the budget is finalized and submitted to ISBE.</p>	
Budget Item References	Message
<b>Is Deficit Reduction Plan Required?</b>	<b>Deficit reduction plan is required.</b>
<b>If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?</b>	
<b>1. Cover Page - CASH or ACCRUAL</b>	
Check one type of Accounting Basis used on the Cover sheet.	<b>CASH</b>
<b>2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).</b>	
Estimated Beginning Fund Balance July, 1 2015 for all Funds (Cells C3 - K3)(Line must have a number or zero)	<b>OK</b>
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	<b>OK</b>
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	<b>OK</b>
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	<b>OK</b>
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	<b>OK</b>
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	<b>OK</b>
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	<b>OK</b>
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	<b>OK</b>
<b>3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2015, (CashSum 4, All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C3)	<b>OK</b>
Operations & Maintenance (Fund 20 - Cell D3)	<b>OK</b>
Debt Service (Fund 30 - Cell E3)	<b>OK</b>
Transportation (Fund 40 - Cell F3)	<b>OK</b>
Municipal Retirement/Social Security (Fund 50 - Cell G3)	<b>OK</b>
Capital Projects (Fund 60 - Cell H3)	<b>OK</b>
Working Cash (Fund 70 - Cell I3)	<b>OK</b>
Tort (Fund 80 - Cell J3)	<b>OK</b>
Fire Prevention & Safety (Fund 90 - Cell K3)	<b>OK</b>
<b>4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2016, (Page CashSum 4 - All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C21)	<b>OK</b>
Operations & Maintenance (Fund 20 - Cell D21)	<b>OK</b>
Debt Service (Fund 30 - Cell E21)	<b>OK</b>
Transportation (Fund 40 - F21)	<b>OK</b>
Municipal Retirement/Social Security (Fund 50 - Cell G21)	<b>OK</b>
Capital Projects (Fund 60 - H21)	<b>OK</b>
Working Cash (Fund 70 - Cell I21)	<b>OK</b>
Tort (Fund 80 - Cell J21)	<b>OK</b>
Fire Prevention & Safety (Fund 90 - Cell K21)	<b>OK</b>
<b>5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).</b>	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	<b>OK</b>
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	<b>OK</b>

*End of Balancing*