

2016 – 2017 ANNUAL FINANCIAL REPORT



CENTRAL VALLEY
SCHOOL DISTRICT

**Inspiring and empowering learners to be
contributing citizens in our changing world.**

Central Valley School District 356
19307 E Cataldo Avenue
Spokane Valley, WA 99016
509-558-5400
www.cvsd.org



**Central Valley School District No. 356
Spokane County
Spokane Valley, Washington**

MISSION

Inspiring and empowering learners to be contributing citizens in our changing world

BOARD OF DIRECTORS

Debbie Long, President
Amy Mason, Vice-President
Keith Clark
Tom Dingus
Cindy McMullen

ADMINISTRATION

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Jay Rowell, Deputy Superintendent
Janice Hutton, Assistant Superintendent, Finance
Tim Nootenboom, Assistant Superintendent, Human Resources/Special Education
Terrie VanderWegen, Assistant Superintendent, Learning & Teaching
Eric Hogle, Executive Director of Elementary Learning & Teaching
Kent Martin, Executive Director of Secondary Learning & Teaching
Rick Doehle, Executive Director of Human Resources
Marla Nunberg, Director of Communications



Debbie Long
Board of Directors
Central Valley School District

Dear Ms. Long:

The comprehensive annual financial report of Central Valley School District for the fiscal year ended August 31, 2017, is hereby submitted. This report was prepared by the district business services. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the district. We believe the data, as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operation of the district as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the district's financial affairs has been included in this report.

The comprehensive annual financial report is presented in two sections; introductory and financial. The introductory section includes this transmittal letter, the district's principal officials, and our bond rating news release. The financial section includes the general purpose financial statements, the combining, individual fund and account group financial statements and schedules.

Central Valley School District is required to undergo an audit by the State of Washington Office of the State Auditor. This audit is yet to be conducted, thus report is *unaudited*.

Ben Small, Superintendent

Janice R. Hutton, Assistant Superintendent, Finance

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Section I: Executive Summary

Introduction

School District Profile

The second largest school district in Spokane County, Central Valley covers 80 square miles. Approximately 13,500 students are enrolled in the District. Central Valley's 23 schools include 13 elementary schools (grades K-5), five middle schools (grades 6-8), three high schools (grades 9-12), and two non-traditional schools (grades K-8, and home schooling partnership K-12). The District also includes two learning centers and one skills center branch campus.

Central Valley School District employs approximately 1,000 professional educators and 830 paraeducators and support staff. More than 87% of the faculty have more than five years of college or hold master's degrees; many are leaders in their field and have received local, state and national honors.

Financial Report

This report is organized into two sections – the first section is the Executive Summary and the second section includes more detailed financial reports.

Current Year Financial Highlights

The following are some of the financial highlights of this past year:

Revenues exceeded expenditures in the General Fund by \$3.9 million, which increased the total fund balance to \$17.3 million. This represents a total fund balance of 11% of revenues, which exceeds the district's three year budget plan.

A portion of the District's fund balance is designated assigned or committed. The district has assigned 4% of the fund balance to comply with the Board's directive of a minimum 4% fund balance. In addition, the district has assigned a portion of the fund balance for self-insurance reserves, building budget and curriculum budget carryover, and the completion of maintenance projects that were started in 2016/17. In May 2010, the Board adopted a three year budget plan. This plan is updated each year, projecting revenues, expenditures, and reserves into the future. The plan provides for reserves above the 4% Board directive to take the district through the transition as the State implements EHB 2242 funding and the corresponding significant reduction in local levy funding. The plan also prepares for the operational costs as additional schools are constructed.

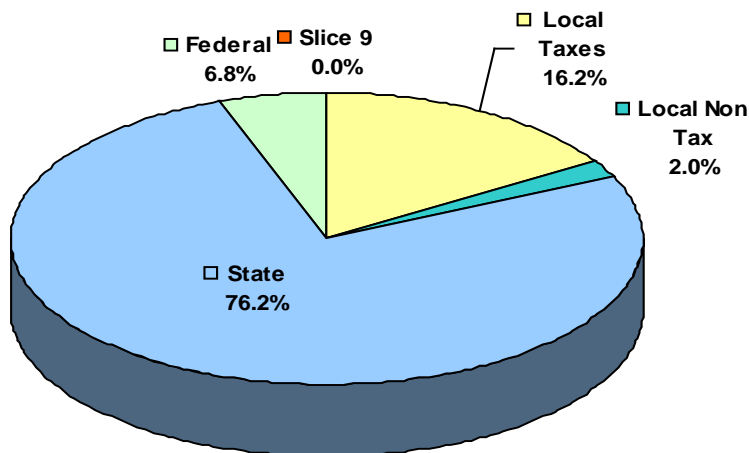
In comparing 2016/17 to the previous year, enrollment in our K-12 program increased by 321.83 full time equivalent (FTE) students, and enrollment in the Running Start Program increased by 64.02 FTE, for a total increase of 385.86 FTE. 184 FTE of the K-12 increase was as a result of the expansion of state funded full day kindergarten. Comparing staffing levels for the same period shows certificated staff up by 33.3 FTE and classified staff also up by 16 FTE.

On February 20, 2015 Central Valley voters approved a \$121,900,000 bond issue by nearly 65%. These funds are being used in conjunction with state matching funds and CSR grant funds to renovate and expand capacity of six elementary schools and Evergreen Middle School, construction of Liberty Creek Elementary School (K-2), rebuild North Pines Middle School, and build a new elementary school – Riverbend Elementary. With this construction, the district is providing full day kindergarten and class sizes of 17 in grades K-3 in the fall of 2017.

Revenue

Where does the money come from?

Central Valley School District's General Fund received 75.6% of its funding from state sources. State sources can be further broken down into general purpose and special purpose.



State General: \$95,344,345 or 61.1%
Revenue from the State for the operation of the basic education program is received monthly and is driven by enrollment.

State Special: \$23,503,871 or 15.1%
Significant areas of State Special funding are:

- > \$12,946,785 State Special funding is for programs that provide for the education of students with disabilities, including birth through preschool.
- > Transportation funds, \$4,257,605 for operation of the bus garage and pupil transportation program.
- > Learning Assistance, \$2,397,159 used to provide additional assistance for students in reading, mathematics and language arts.

Local Tax: \$25,235,597 or 16.2%

Property tax collected by the County Treasurer from local taxpayers within the District.

Federal: \$8,847,964 or 5.7%

Federal revenue can be split into General and Special Purpose. Typically, the district receives only special purpose revenues. Special purpose federal revenue includes special education grants used to assist the program with providing supplemental services under the requirement to provide a free appropriate public education to all students with disabilities. Special purpose also includes revenue from federal grants to assist schools providing services to educationally deprived children living in low-income areas and revenue received for the reimbursement of school breakfasts and lunches.

Local Non-Tax: \$3,122,286 or 2.0%

Revenue from local sources such as donations, grants, tuition fees, fines, investment earnings, building rentals, E-Rate and cash sales from the nutrition services program.

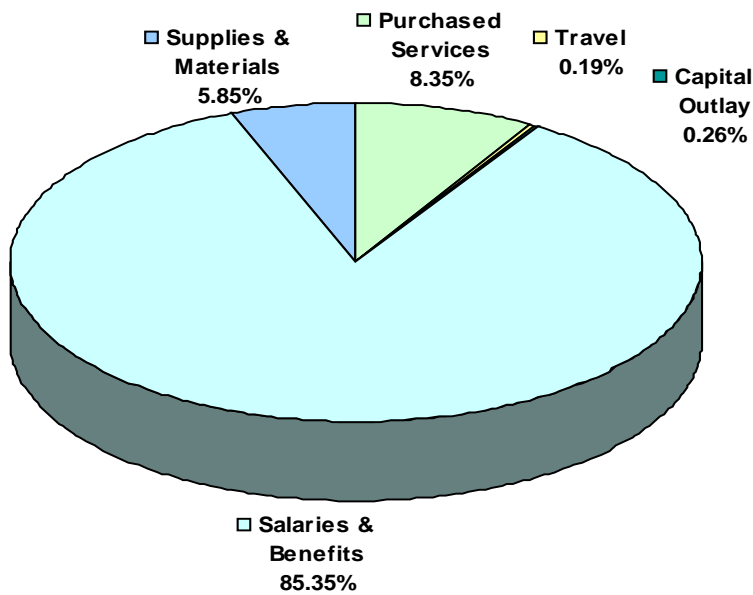
Other: \$13,402 or 0%

Revenue from other school districts and governmental entities from grants and services provided.

Expenditure

Where does the money go?

Central Valley School District spent 85.35% of its budget on the combined areas of Salaries and Benefits for all personnel throughout the District.



Salaries & Benefits

Certificated	\$ 70,874,539
Classified	22,356,561
Benefits & Payroll Taxes	35,891,118
Total	\$ 129,122,219

Non Salaried Expenses

Supplies & Instl Matls	\$ 8,849,371
Purchased Services	12,625,761
Travel	288,110
Capital Outlay	397,876
Total Uses	\$ 151,283,337

Supplies & Instructional Materials

Instructional materials used in the classroom, expendable items consumed in use, and equipment that does not meet capitalization thresholds and or/will be consumed within one year.

Purchased Services

Payment for good or services rendered to the District from independent contractors or service providers, including utilities and insurance.

Travel

Mileage for specialists traveling between schools as well as expenses from employees traveling for professional development outside the district.

Capital Outlay

Improvements to building and grounds infrastructure and the cost of new equipment.

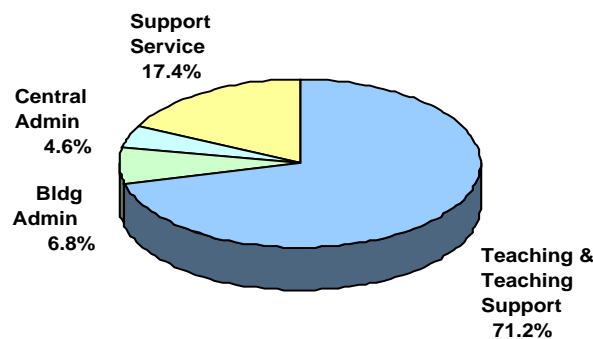


Expenditure

How do the expenses compare by activity?

Central Valley School District spent 71.2% of its budget on Teaching & Teaching Support, 17.4% on Support Services and 11.4% on Administration. Teaching & Teaching Support includes all teachers, librarians and counselors. Support Services includes all non-teaching staff, including secretaries, custodians, bus drivers and nutrition service staff. Administration includes all principals and central office administrators, including their supplies, materials, and support staff.

Expenditures By Activity Category



Teaching & Teaching Support

Teaching	\$ 94,006,110
Teaching Support	<u>13,634,374</u>

Total **\$ 107,640,483**

Central Administration	\$ 7,031,264
Building Administration	10,261,511
Support Services	<u>26,350,079</u>

Total Uses **\$ 151,283,337**

What is the history of expenditures by activity?

	2014-2015		2015-2016 **		2016-2017 **	
	District	State	District	State	District	State
Teaching & Teaching Support	71.3%	69.8%	69.9%		71.2%	N/A
Total Administration *	11.7%	12.6%	11.5%		11.4%	N/A
Support Services	17.0%	18.1%	18.6%		17.4%	N/A

* Includes Board of Directors, Superintendent's Office, Business Services, Human Resources, Principal's Offices, Supervision of Instruction, Nutrition Services, Transportation and Maintenance & Operations

**2015-2016 and 2016-2017 statewide data is not available

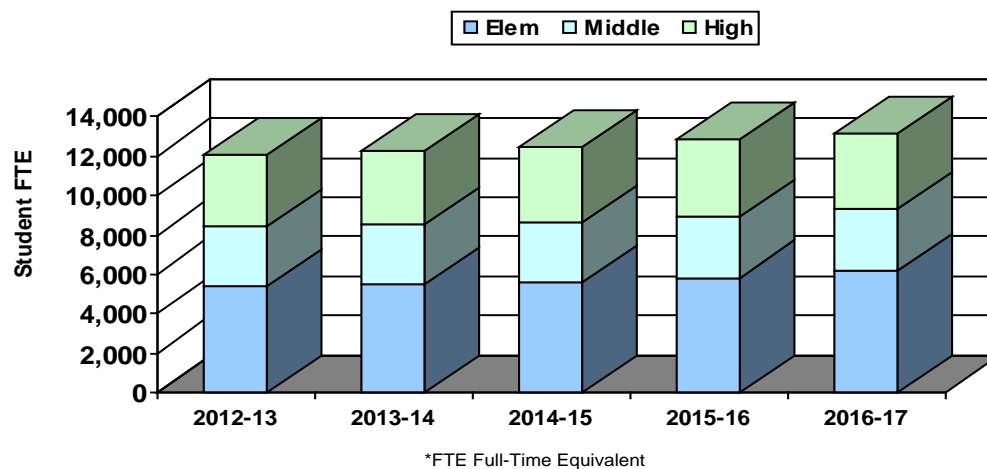


Enrollment

How has enrollment changed in recent years?

Historically enrollment has had a slow steady rate of growth. This growth leveled off and was stable through the years of the recession. In 2012-13 the growth trend returned. In addition, the state's phased in funding of full day kindergarten, has doubled the student FTE at that grade. Enrollment is the major factor in determining the amount of state funding the district receives and the staffing levels at the schools.

Five-Year FTE* Summary



FTE Enrollment Counts	2012-13	2013-14	2014-15	2015-16	2016-17
Elementary Grades K-5	5,391	5,506	5,581	5,832	6,151
Middle Grades 6-8	3,026	3,043	3,061	3,110	3,131
High Grades 9-12	3,615	3,686	3,830	3,887	3,861
Total	12,032	12,235	12,471	12,830	13,143

Cost per Child

How much does it cost to educate a child?

Cost per child calculation reflects total General Fund expenditures divided by student full-time equivalents (FTE) for all programs including special education preschool for 3, 4 and 5 year olds.

	2013-14	2014-15	2015-16	2016-17
Central Valley	9,814	9,906	10,632	11,028
State Average	10,371	10,747	N/A *	N/A *

*2015-16 and 2016-17 statewide data is not available

What is the average class size?

Contracted Class Size

Kindergarten	22	Target class size for Grades K-3: 17
Grades 1-3	25	
Grade 4	26	
Grade 5	28	
Grades 6-8	29	
Grades 9-12	32	

How many employees does the district have?

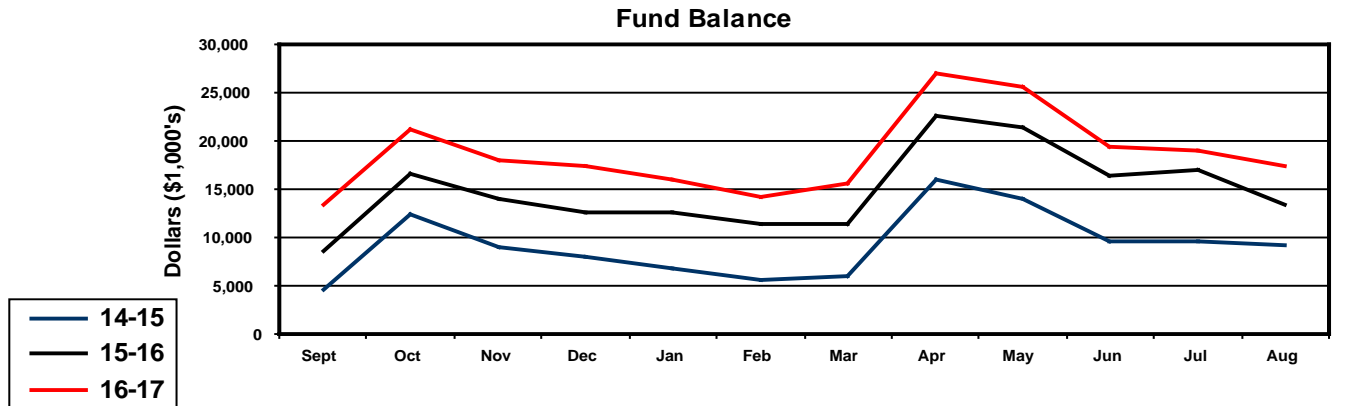
	2013-14	2014-15	2015-16	2016-17
Classified Staff (includes instructional assistants, secretaries, clerical support, bus drivers, food services, custodians, etc.)	453.3	461.8	474.0	490.0
Certificated Instructional (includes teachers, counselors, program specialists, etc.)	803	834.5	856.5	882.9
Administrators (includes school principals, assistant principals and central office administrators)	53.0	54.0	58.8	65.7

FTE as reported on State Report 1801 dated October 1

Fund Balance

How much does the district have in reserves?

The fund balance follows a regular pattern of cash flow fluctuations each year, the greatest influence on cash flow being the property tax revenue collections in October and April. Fund balance peaks in April and is depleted through June and rebuilds to the budgeted level by year end.



	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
2014-15	4,606	12,362	9,019	8,059	6,783	5,607	5,986	15,954	14,044	9,686	9,696	9,245
2015-16	8,622	16,688	13,993	12,582	12,669	11,383	11,417	22,526	21,337	16,398	17,047	13,337
2016-17	13,453	21,188	17,996	17,395	16,074	14,151	15,584	26,992	25,517	19,461	18,953	17,306

Fund Balance as of August 31, 2017

Total Fund Balance: \$17,306,059

This represents the net result of the fund's operations for the year. The balance is equal to the excess of assets over liabilities and reserves and may be used at the District's discretion.

Nonspendable Fund Balance \$647,028

This account is used to reserve a portion of fund balance for investment in inventory. Its purpose is to restrict fund balance for the replacement of normal inventory levels that are projected for the next fiscal period.

Restricted Fund Balance \$203,093

The restricted fund balance consists of a portion of fund balance that is restricted to a specific future use and are not available for appropriation or expenditure. This restriction is for carryover of restricted revenue.

Assigned Fund Balance \$7,427,473

This account is used to assign a portion of the fund balance for the board directive of a minimum 4% of revenues, building budget carryover and self insured unemployment.

Three Year Budget Plan:

As described in the Executive Summary introduction, the District's three year budget plan provides for a multi-year forecast of revenues, expenditures, and reserves into the future. The plan provides for reserves above the 4% Board directive to cushion changes in state funding, reduction in levy authority, and scheduled increases in pension rates in the State 2017/19 biennium budget.

Other Funds

Capital Projects Fund

The Capital Projects Fund can be used for the acquisition of land or existing facilities, construction of buildings and purchase of equipment. Improvements to buildings or grounds, remodeling of buildings, and the replacement of roofs, carpets and major service systems can also be included in the Capital Projects Fund.

The Capital Projects Fund is generally financed from the proceeds of the sale of bond, state matching revenues and special levies.

The following is a summary of the Capital Projects Fund for the fiscal year ending August 31, 2017:

Revenue:	Local Support Non-Tax: Unassigned	\$ 1,400
	Local Support Non-Tax: Interest Earned on Investments	414,500
	Local Support Non-Tax: Rentals	99,300
	State, Special Purpose	48,341,925
		<u>\$ 48,857,125</u>
Less Expenses:		
	Sites	\$ 4,460,832
	Buildings	102,912,382
	Equipment	5,700,431
	Sales and Lease	1,356,580
	Bond/Levy Issuance and/or Election	<u>114,430,225</u>
		\$ 114,430,225
	Deficit of Revenues over Expenditures	<u>(65,573,100)</u>
Other Financing Sources/ Uses:		
	Property Sale	4,410,000
	Transfer to Debt Service Fund	-
		<u>(61,163,100)</u>
	Fund Balance at Beginning of Year	<u>77,534,839</u>
		<u>16,371,740</u>
	Fund Balance at End of Year	

Description of Major Projects for 2016-17

<u>Location</u>	<u>Project Description</u>
Chester Elementary	Renovation & Expansion
Greenacres Elementary	Renovation & Expansion
Opportunity Elementary	Renovation & Expansion
Sunrise Elementary	Renovation & Expansion
Evergreen Middle School	Renovation & Expansion
Liberty Creek Elementary	New K-2 Elementary
Ponderosa Elementary	New in Lieu Elementary
North Pines Middle School	New in Lieu Elementary
Riverbend Elementary	New Elementary



Other Funds

Debt Service Fund

This fund is used to account for the accumulation of resources for and the payment of matured general long-term debt principal, interest, and related expenditures.

Long Term Debt

Bonds payable at August 31, 2017, are comprised of the following issues:

Unlimited General Obligation Bonds		Annual Installment	Final Maturity	Interest Rates	Amount Outstanding
1998 Issue	Original Issue 78,310,000	5,328,482	Dec 2018	4.00-5.15%	8,954,424
2015 Issue	73,465,000	-	Dec 2034	2.00-5.00%	73,465,000
2016 Issue	42,975,000	-	Dec 2035	2.00-5.00%	42,975,000
Total General Obligation Bonds		\$ 5,328,482			\$ 125,394,424

Limited General Obligation Bonds		Annual Installment	Final Maturity	Interest Rates	Amount Outstanding
2012 Issue	Original Issue 3,250,000	140,000	Dec 2032	3.76	2,965,000
2014 Issue	3,300,000	-	Jan-19	2.00%	3,300,000
Total General Obligation Bonds		\$ 140,000			\$ 6,265,000

The following is a summary of general obligation bond long-term debt transactions of the District for the fiscal year ending August 31, 2017:

Issue Name	Beginning Principal Balance	2016-17 Principal Paid	2016-17 Interest Paid	Ending Principal Balance
1998 Issue	14,356,988	5,402,564	7,972,436	8,954,424
2015 Issue	73,465,000		3,451,263	73,465,000
2016 Issue	42,975,000	-	1,539,236	42,975,000
Nonvoted:				
2012 Issue	3,100,000	135,000	114,022	2,965,000
2014 Issue	3,300,000	-	66,000	3,300,000
Total	\$ 137,196,988	\$ 5,537,564	\$ 13,142,957	\$ 131,659,424

At August 31, 2017, the District had \$11,729,670 available in the Debt Service Fund to service the general obligation bonds.

Non-voted bond payments will be funded through permanent transfers from the General Fund and Capital Projects Fund.

Other Funds

ASB Fund

The Associated Student Body Fund (ASB) is financed by the establishment and collection of fees from students. The financial resources for the ASB Fund are for the extracurricular benefits of the students, and their involvement in decision making processes is an integral part of associated student body government. Final

approval of associated student body activities rests with the board of directors, but the students determine what activities will constitute the associated student body program.

The following is a summary of the ASB Fund for the fiscal year ending August 31, 2016:

ASB Activity	Beginning Fund Balance	2016-17 Revenue	2016-17 Transfers	2016-17 Expenses	Ending Fund Balance
General Student Body	\$ 593,585	\$ 649,219	\$ (315,935)	\$ 360,029	\$ 566,841
Athletics	315,985	452,498	267,672	677,727	\$ 358,428
Classes	12,559	81,795	(10,569)	67,423	\$ 16,362
Clubs	248,640	703,790	58,831	702,085	\$ 309,177
Private Moneys	15,414	44,439		50,027	\$ 9,826
Total	\$ 1,186,183	\$ 1,931,741	\$ -	\$ 1,857,290	1,260,634

Transportation Vehicle Fund

The Transportation Vehicle Fund is provided to account for the expenditure for the purchase, major repair, rebuilding and related debt service incurred for pupil transportation equipment. The source of revenue for this fund includes state payments for pupil transportation equipment and transportation costs. In 2015-2016 Central Valley School District added six buses to its fleet.

The following is a summary of the Transportation Vehicle Fund for the fiscal year ending August 31, 2016:

Revenue:	Local Support Non-Tax (Interest Earned on Investments)	\$ 1,671
	State, Special Purpose (State Depreciation)	420,985
		<u>422,655</u>
Less Expenses:	Bus Purchases	<u>(137,582)</u>
	Excess of Revenues over Expenditures	285,074
	Fund Balance at Beginning of Year	217,633
Fund Balance at End of Year		<u>\$ 502,706</u>

Section II: Annual Financial Report



General Fund

Net Resources Report For the Years Ending August 31, 2017 and August 31, 2016

	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ACTUAL
REVENUES			
1000 LOCAL TAXES	\$ 24,359,714	\$ 25,213,255	\$ 25,235,597
2000 LOCAL SUPPORT NONTAX	3,158,101	2,607,653	3,122,287
3000 STATE, GENERAL PURPOSE	88,585,338	93,716,910	95,344,345
4000 STATE, SPECIAL PURPOSE	21,960,826	22,899,862	23,503,871
5000 FEDERAL, GENERAL PURPOSE	-	-	-
6000 FEDERAL, SPECIAL PURPOSE	8,146,728	8,776,742	8,847,964
7000 REVS FROM OTHER SCHOOL DISTRICTS	-	10,000	-
8000 REVS FROM OTHER ENTITIES	58,067	30,000	13,402
9000 OTHER FINANCING SOURCES	-	-	-
TOTAL REVENUES	\$ 146,268,775	\$ 153,254,422	\$ 156,067,465
EXPENDITURES			
01 BASIC EDUCATION	\$ 79,275,637	\$ 86,309,124	\$ 85,791,740
20 SPECIAL EDUCATION	22,041,312	23,564,261	23,832,720
30 VOCATIONAL EDUCATION	2,820,337	3,027,686	3,121,960
40 SKILLS CENTER	935,645	832,287	799,956
50-69 COMPENSATORY EDUCATION	5,309,658	6,179,992	6,392,098
70 OTHER INSTRUCTIONAL PROGRAMS	275,344	452,175	245,469
80 COMMUNITY SERVICES	3,253,538	2,894,938	2,985,401
97 DISTRICTWIDE SUPPORT	19,031,919	18,448,647	18,344,573
98 FOOD SERVICES	4,921,849	5,177,854	5,164,919
99 PUPIL TRANSPORTATION	4,051,475	4,500,166	4,604,500
TOTAL EXPENDITURES	\$ 141,916,715	\$ 151,387,130	\$ 151,283,337
OPERATING TRANSFERS OUT	(260,220)	(815,022)	(815,022)
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	4,091,840	1,052,270	3,969,106
FUND BALANCE AT BEGINNING OF YEAR	9,245,113	9,185,819	13,336,953
FUND BALANCE AT END OF YEAR	\$ 13,336,953	\$ 10,238,089	\$ 17,306,059

General Fund

Comparative Statement of Financial Position For the Years Ending August 31, 2017 and August 31, 2016

	August 31, 2017	August 31, 2016	INCREASE (DECREASE)
ASSETS & OTHER DEBITS			
200 IMPREST CASH	255,000	255,000	-
230 CASH ON HAND		2,106	(2,106)
240 CASH ON DEPOSIT W/COUNTY TREAS	22,461,126	21,270,199	1,190,927
241 WARRANTS OUTSTANDING	(2,930,849)	(5,518,484)	2,587,635
310 TAXES RECEIVABLE	11,765,639	11,607,339	158,300
320 DUE FROM OTHER FUNDS	42,770	36,556	6,214
330 DUE FROM OTHER GOVERNMENTAL UNITS	698,019	501,774	196,246
340 OTHER ACCOUNTS RECEIVABLE	48,871	68,366	(19,496)
410 INVENTORIES-SUPPLIES & MATERIALS	369,158	469,232	(100,074)
420 INVENTORIES-FOOD SERVICES	277,870	210,000	67,870
430 PREPAID ITEMS			
450 INVESTMENTS			
TOTAL ASSETS & OTHER DEBITS	32,987,604	23,585,691	4,085,516
LIABILITIES			
601 ACCOUNTS PAYABLE	1,624,101	1,405,357	218,743
602 CONTRACTS PAYABLE - CURRENT			
605 ACCRUED SALARIES	572,817	412,057	160,760
620 PAYROLL DEDUCTIONS & TAXES PAYABLE	1,708,990	1,779,598	(70,608)
630 DUE TO OTHER GOVERNMENTAL UNITS		350,786	(350,786)
637 EST EMPLOYEE BENEFITS PAYABLE	10,000	10,000	-
640 DUE TO OTHER FUNDS			-
750 DEFERRED REVENUES			-
760 DEFERRED REVENUE-TAXES RECEIVABLES	11,765,639	11,607,339	158,300
TOTAL LIABILITIES	15,681,545	15,565,136	116,409
FUND BALANCE & OTHER CREDITS			
810 RESERVED FOR OTHER ITEMS			-
821 RESTRICTED FOR CARRYOVER/RESTRICTED RE	203,093	679,232	(476,139)
840 RESERVED FOR INVENTORY	647,028	261,787	385,241
850 RESERVED FOR UNEMPLOYMENT INSUR DEDUCTIBLE			-
888 ASSIGNED TO OTHER PURPOSES	7,427,473	3,225,000	4,202,473
890 UNRESERVED FUND BALANCE	9,028,465	9,170,933	(142,468)
TOTAL FUND BALANCE & OTHER CREDITS	17,306,059	13,336,953	3,969,106
TOTAL LIABILITIES, FUND BALANCE, & OTHER CREDITS	32,987,604	28,902,089	4,085,516

General Fund

Comparative Statement of Financial Position Revenues & Other Financing For the Year Ending August 31, 2017

	2016-17 BUDGET	2016-17 ACTUAL	OVER/(UNDER) BUDGET
1000 LOCAL TAXES			
1100 LOCAL PROPERTY TAX	\$ 25,213,255	\$ 25,234,369	\$ 21,114
1500 TIMBER EXCISE TAX		1,228	1,228
TOTAL LOCAL TAXES	\$ 25,213,255	\$ 25,235,597	\$ 22,342
2000 LOCAL SUPPORT NONTAX			
2100 TUITIONS AND FEES, UNASSIGNED	\$ 100,000	\$ 167,240	\$ 67,240
2173 SUMMER SCHOOL TUITIONS & FEES	50,000	10,620	(39,380)
2186 COMMUNITY SCHOOL TUITIONS & FEES	-	-	-
2188 DAY CARE TUITIONS & FEES	392,653	537,631	144,978
2200 SALE OF GOODS, SUPPLIES & SERVICES	15,000	10,860	(4,140)
2298 FOOD SERVICES	1,400,000	1,356,123	(43,877)
2300 INVESTMENT EARNINGS	65,000	169,313	104,313
2500 GIFTS, GRANTS AND DONATIONS	250,000	171,916	(78,084)
2600 FINES AND DAMAGES	25,000	23,081	(1,919)
2700 RENTALS AND LEASES	100,000	159,340	59,340
2800 INSURANCE RECOVERIES	10,000	9,555	(445)
2900 LOCAL NONTAX, UNASSIGNED	100,000	136,429	36,429
2910 E-RATE	100,000	370,179	270,179
TOTAL LOCAL SUPPORT NONTAX	\$ 2,607,653	\$ 3,122,287	\$ 514,634
3000 STATE, GENERAL PURPOSE			
3100 APPORTIONMENT	\$ 83,602,848	\$ 84,748,336	\$ 1,145,488
3121 SPECIAL EDUCATION APPORTIONMENT	\$ 3,417,380	\$ 3,545,449	128,069
3300 LOCAL EFFORT ASSISTANCE	6,696,682	7,050,559	353,877
3600 STATE FORESTS			-
TOTAL STATE GENERAL PURPOSE	\$ 93,716,910	\$ 95,344,345	\$ 1,627,435
4000 STATE, SPECIAL PURPOSE			
4100 SPECIAL PURPOSE, UNASSIGNED	\$ -	\$ -	\$ -
4121 SPECIAL EDUCATION	11,484,275	\$ 11,686,107	\$ 201,832
4122 SPECIAL ED-INFANTS AND TODDLERS	1,114,854	\$ 1,260,678	145,824
4155 LEARNING ASSISTANCE	2,395,893	2,397,159	1,266
4158 SPECIAL & PILOT PROGRAMS	670,000	775,580	105,580
4165 TRANSITIONAL BILINGUAL	504,965	519,475	14,510
4174 HIGHLY CAPABLE	139,690	140,624	934
4198 SCHOOL FOOD SERVICE	62,900	64,059	1,159
4199 TRANSPORTATION - OPERATIONS	4,125,000	4,257,605	132,605
4300 OTHER STATE ENTITIES, UNASSIGNED		300	300
4388 DAY CARE	2,402,285	2,402,285	0
4398 SCHOOL FOOD SERV, OTHER ST AGENCIES	-	-	-
TOTAL STATE SPECIAL PURPOSE	\$ 22,899,862	\$ 23,503,871	\$ 604,009

General Fund

Revenues and Other Financing Sources (Cont'd) For the Year Ended August 31, 2017

	2016-17 BUDGET	2016-17 ACTUAL	OVER/(UNDER) BUDGET
5000 FEDERAL, GENERAL PURPOSE			
5300 IMPACT AID, MAINTENANCE & OPERATION	\$ -	\$ -	\$ -
5400 FEDERAL IN LIEU OF TAXES	-	-	-
TOTAL FEDERAL GENERAL PURPOSE	\$ -	\$ -	\$ -
6000 FEDERAL, SPECIAL PURPOSE			
6100 SPECIAL PURPOSE, OSPI, UNASSIGNED	\$ 115,000	\$ -	\$ (115,000)
6124 SPECIAL ED, SUPPLEMENTAL	2,409,955	2,437,967	28,012
6138 SECONDARY VOCATIONAL EDUCATION	65,000	79,704	14,704
6151 DISADVANTAGED	2,283,552	2,449,158	165,606
6152 SCHOOL IMPROVEMENT	340,900	301,502	(39,398)
6164 LIMITED ENGLISH PROFICIENCY	87,335	98,564	11,229
6188 DAY CARE	100,000	202,954	102,954
6189 OTHER COMMUNITY SERVICES		7,466	7,466
6198 SCHOOL FOOD SERVICES	2,850,000	2,674,382	(175,618)
6200 DIRECT SPECIAL PURPOSE			-
6300 OTHER AGENCIES			-
6321 SPECIAL ED, MEDICAID REIMBURSEMENT	150,000	181,649	31,649
6998 USDA COMMODITIES	375,000	414,618	39,618
TOTAL FEDERAL, SPECIAL PURPOSE	\$ 8,776,742	\$ 8,847,964	\$ 71,222
7000 REVENUES FROM OTHER SCHOOL DISTRICTS			
7100 PROGRAM PARTICIPATION	\$ -	\$ -	\$ -
7121 SPECIAL EDUCATION	10,000	-	(10,000)
TOTAL REVENUES FROM OTHER SCHOOL DISTRICTS	\$ 10,000	\$ -	\$ (10,000)
8000 REVENUES FROM OTHER ENTITIES			
8100 AGENCIES & ASSOCIATIONS GRANTS	\$ 30,000	\$ 3,984	\$ (26,016)
8188 DAY CARE	-	4,901	4,901
8199 TRANSPORTATION	-	-	-
8200 PRIVATE FOUNDATIONS		2,117	2,117
8500 EDUCATIONAL SERVICE DISTRICTS		2,400	2,400
TOTAL REVENUES FROM OTHER ENTITIES	\$ 30,000	\$ 13,402	\$ (16,598)
9000 OTHER FINANCING SOURCES	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 153,254,422	\$ 156,067,465	\$ 2,813,043

General Fund

Expenditures by Program For the Year Ended August 31, 2017

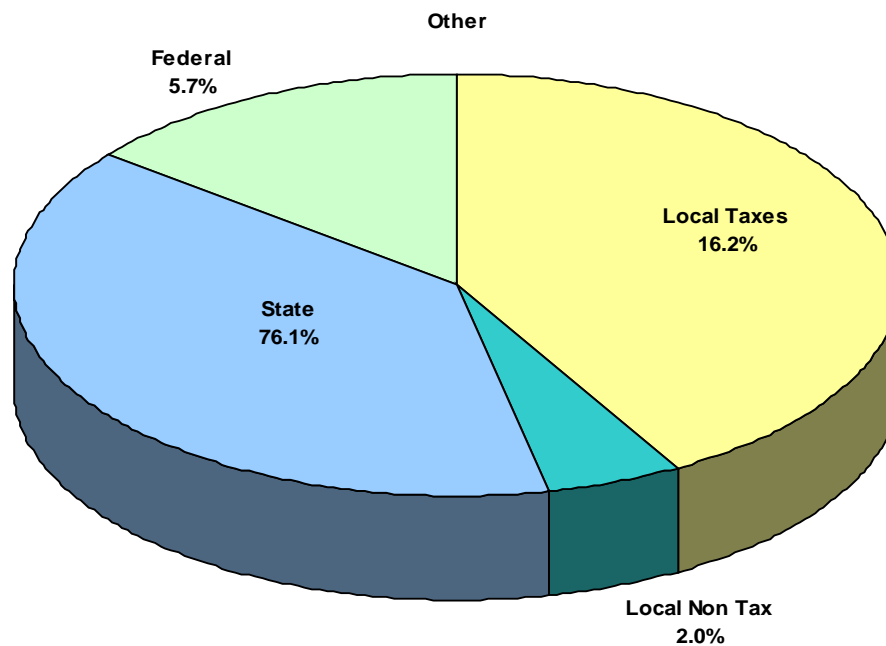
	2016-17 BUDGET	2016-17 ACTUAL	UNDER/(OVER) BUDGET
PROGRAM			
01- BASIC EDUCATION	\$ 85,236,190	\$ 84,311,835	\$ 924,355
02- ALTERNATIVE LEARNING EXPERIENCES	954,263	1,340,004	(385,741)
03- DROPOUT REENGAGEMENT	118,671	139,901	(21,230)
21- SPECIAL EDUCATION, BASIC, STATE	19,917,607	20,418,911	(501,304)
22- SPECIAL EDUCATION, INFANTS AND TODDLERS	1,258,504	1,068,494	190,010
24- SPECIAL EDUCATION, SUPPL., FED'L	2,388,150	2,345,315	42,835
31- VOCATIONAL, BASIC, STATE	2,760,216	2,844,323	(84,107)
34- MID SCH CAREER & TECH ED	202,470	200,978	1,492
38- VOCATIONAL, FEDERAL	65,000	76,659	(11,659)
45- SKILLS CENTER	832,287	799,956	32,331
51- DISADVANTAGED, FEDERAL	2,195,723	2,354,733	(159,010)
52- SCHOOL IMPROVEMENT, FEDERAL	327,788	289,878	37,910
55- LEARNING ASSISTANCE, STATE	2,395,893	2,402,086	(6,193)
58- SPECIAL AND PILOT PROGR, STATE	670,000	750,602	(80,602)
64- LIMITED ENGLISH PROFICIENCY, FED'L	85,623	96,632	(11,009)
65- TRANSITIONAL BILINGUAL, STATE	504,965	498,166	6,799
73- SUMMER SCHOOL	75,342	16,229	59,113
74- HIGHLY CAPABLE	261,833	213,751	48,082
79- INSTRUCTIONAL PROGRAMS, OTHER	115,000	15,489	99,511
86- COMMUNITY SCHOOLS			-
88- DAY CARE	2,894,938	2,971,461	(76,523)
89- OTHER COMMUNITY SERVICES		13,940	(13,940)
97- DISTRICTWIDE SUPPORT	18,448,647	18,344,573	104,074
98- FOOD SERVICES	5,177,854	5,164,919	12,935
99- PUPIL TRANSPORTATION	4,500,166	4,604,500	(104,334)
TOTAL	\$ 151,387,130	\$ 151,283,337	\$ 103,793

General Fund

Where the Money Comes From:

	2016-17 BUDGET	2016-17 ACTUAL	% Actual to Budget
1. LOCAL TAX - Property Taxes Collected in Fall 16/Spring 17	\$ 25,213,255	25,235,597	100.1%
2. LOCAL SUPPORT NONTAX - Tuition, Meal Sales, Interest, Private Donations & Grants	2,607,653	3,122,287	119.7%
3. STATE, GENERAL PURPOSE - K-12 Apportionment	93,716,910	95,344,345	101.7%
4. STATE, SPECIAL PURPOSE - Special Education, Transportation, Learning Assistance, Highly Capable, Transitional Bilingual, Student Achievement	22,899,862	23,503,871	102.6%
5. FEDERAL, GENERAL PURPOSE	-	-	
6. FEDERAL, SPECIAL PURPOSE - Disadvantaged, Food Service, Career & Technical Ed, Special Education	8,776,742	8,847,964	100.8%
7. REVENUES FROM OTHER SCHOOL DISTRICTS	10,000	-	0.0%
8. REVENUES FROM OTHER ENTITIES	30,000	13,402	44.7%
9. OTHER FINANCING SOURCES	\$ -	-	
TOTAL SOURCES	\$ 153,254,422	156,067,465	101.8%

2016-17 Revenues

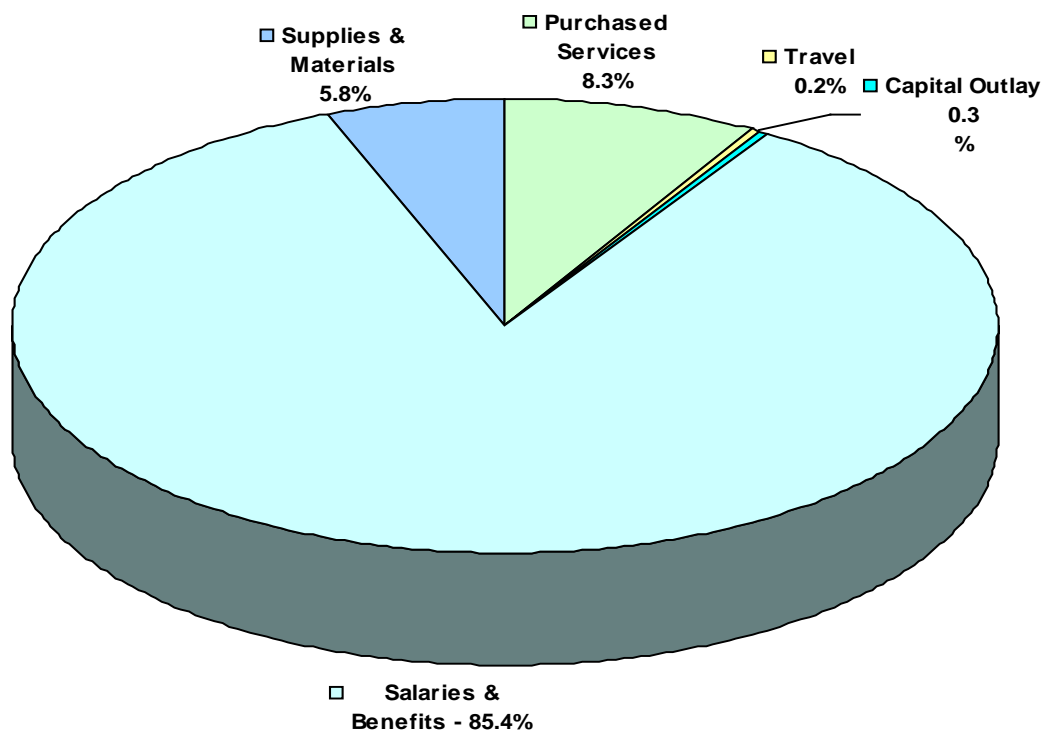


General Fund

Where the Money Goes:

	2016-17 BUDGET	2016-17 ACTUAL	% Actual to Budget
1. SALARIES AND BENEFITS:			
CERTIFICATED	\$ 69,372,565	\$ 70,874,539	102.2%
CLASSIFIED	22,577,238	22,356,561	99.0%
BENEFITS & PAYROLL TAXES	36,839,045	35,891,118	97.4%
2. SUPPLIES, INSTRUCTIONAL MATERIALS, AND NONCAPITALIZED ITEMS - Instructional materials used in the classroom, expendable items consumed in use, and equipment that does not meet capitalization thresholds and/or will be consumed within one year	9,389,139	8,849,371	94.3%
3. PURCHASED SERVICES - Payment for services rendered to the district, such as utilities, insurance, and consultants	12,253,670	12,625,761	103.0%
4. TRAVEL - Mileage for specialists traveling between schools as well as for expenses of employees traveling outside the district for professional development	368,119	288,110	78.3%
5. CAPITAL OUTLAY - Improvements to buildings and grounds and the cost of new equipment	587,354	397,876	67.7%
TOTAL USES	\$ 151,387,130	\$ 151,283,337	99.9%

2016-2017 Expenditures



Enrollment

FTE Enrollment & Staffing Counts

FTE ENROLLMENT COUNTS		2014-15	2015-16	2016-17
		ACTUAL	ACTUAL	ACTUAL
KINDERGARTEN		568.60	707.81	912.69
FIRST		1,007.70	984.59	1,022.60
SECOND		1,000.32	1,032.41	1,015.18
THIRD		1,000.00	1,047.28	1,055.72
FOURTH		1,004.70	1,044.19	1,083.20
FIFTH		999.24	1,016.13	1,061.35
ELEMENTARY		5,580.56	5,832.41	6,150.74
SIXTH		1,016.14	1,051.45	1,026.99
SEVENTH		981.13	1,045.30	1,039.03
EIGHTH		1,063.45	1,013.31	1,064.97
MIDDLE SCHOOL		3,060.72	3,110.06	3,130.99
NINTH		1,072.57	1,107.43	1,020.35
TENTH		994.03	1,063.59	1,088.71
ELEVENTH (Excluding Running Start)		886.84	868.57	920.13
TWELFTH (Excluding Running Start)		876.56	847.77	831.91
HIGH SCHOOL		3,830.00	3,887.36	3,861.10
TOTAL BASE ENROLLMENT		12,471.26	12,829.81	13,142.81
SUMMER		32.69	22.27	19.01
OPEN DOORS		13.90	27.01	39.11
RUNNING START		244.85	219.21	283.23
TOTAL ENROLLMENT	1/	12,762.72	13,098.30	13,484.16
STAFFING COUNTS		2014-15	2015-16	2016-17
FTE CERTIFICATED EMPLOYEES	2/	888.50	915.23	948.59
FTE CLASSIFIED EMPLOYEES	3/	461.77	474.04	489.95

1/ FTE Enrollment per SPI Report 1251 including summer enrollment

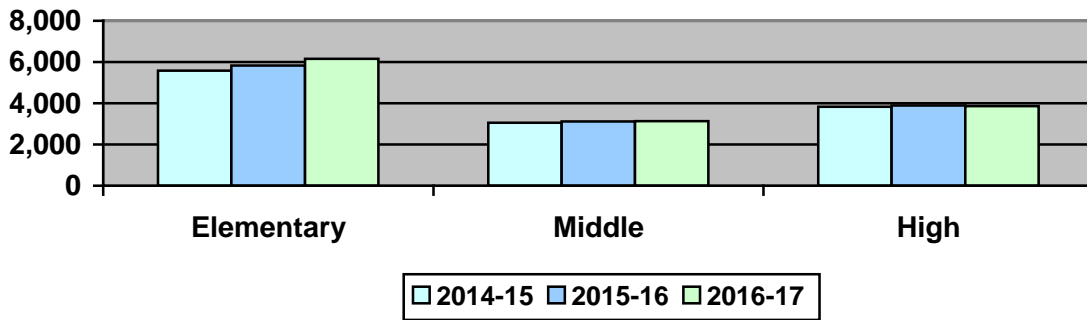
2/ Per SPI Report 1801 CERT dated October 1

3/ Per SPI Report 1801 CLASS dated October 1

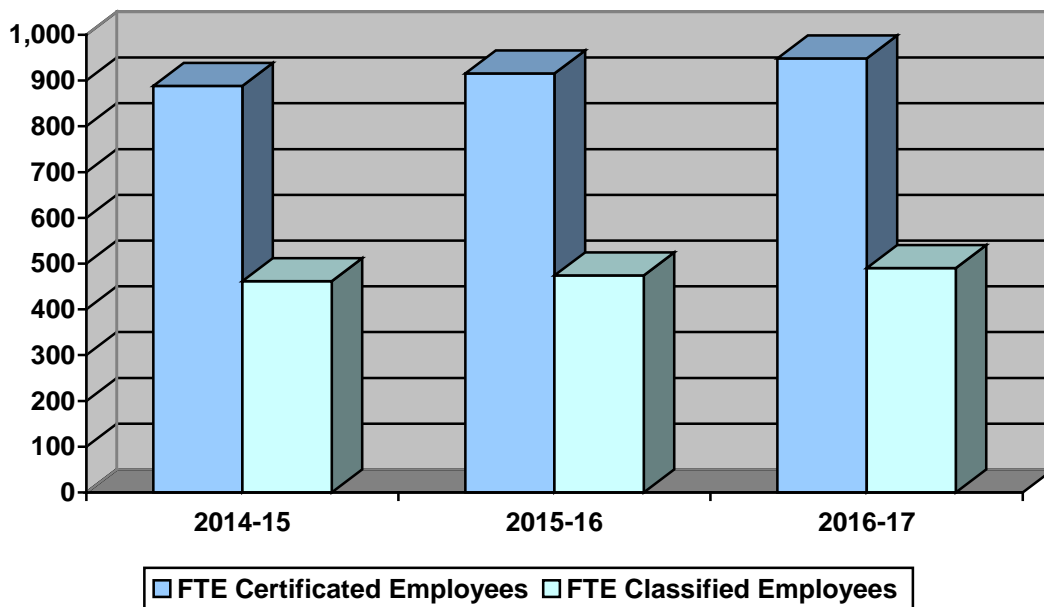
Enrollment

Enrollment History and Comparative Staffing

Enrollment History



Comparative Staffing





General Fund

Comparison by Activity Category of Expenditure For the Years Ending August 31, 2017 and August 31, 2016

Activity Account	Description	2015-16 Actual	2016-17 Budget	2016-17 Actual	2016-17 Actual Under (Over) Budget
Teaching					
27	Teaching	\$ 80,106,507	\$ 87,659,514	\$ 86,725,364	\$ 934,150
28	Extracurricular	2,905,702	2,602,249	2,671,709	(69,460)
29	Payment to School Districts	47,595	40,000	44,510	(4,510)
31	Instr Professional Development	1,507,990	1,734,942	2,054,906	(319,964)
32	Instr Technology	1,892,082	1,264,203	860,169	404,034
33	Curriculum	72,303	1,264,700	1,649,453	(384,753)
	Teaching	<u>\$ 86,532,180</u>	<u>\$ 94,565,608</u>	<u>\$ 94,006,110</u>	<u>\$ 559,498</u>
	% to Total	57.2%	62.5%	62.1%	
Teaching Support					
22	Learning Resources	\$ 2,458,368	\$ 2,631,118	\$ 2,578,891	\$ 52,227
24	Guidance & Counseling	3,234,146	3,442,963	3,501,765	(58,802)
25	Pupil Management & Safety	1,983,548	2,114,221	2,148,961	(34,740)
26	Health/Related Services	5,017,673	5,216,906	5,404,756	(187,850)
	Teaching Support	<u>\$ 12,693,735</u>	<u>\$ 13,405,208</u>	<u>\$ 13,634,374</u>	<u>\$ (229,166)</u>
	% to Total	8.4%	8.9%	9.0%	
Central Administration					
11	Board of Directors	\$ 480,416	\$ 552,000	\$ 535,220	\$ 16,780
12	Superintendent's Office	517,640	533,576	598,709	(65,133)
13	Business Services	1,195,398	1,322,722	1,211,016	111,706
14	Human Resources	935,558	1,174,314	1,000,795	173,519
15	Public Relations	323,987	423,438	275,002	148,436
21	Instruction Supervision	2,160,056	2,337,775	2,187,561	150,214
41	Nutrition Services Supervision	311,983	331,096	336,063	(4,967)
51	Transportation Supervision	511,018	522,834	534,664	(11,830)
61	Maintenance & Oper Supervision	294,099	362,757	352,234	10,523
	Central Administration	<u>\$ 6,730,155</u>	<u>\$ 7,560,512</u>	<u>\$ 7,031,264</u>	<u>\$ 529,248</u>
	% to Total	4.4%	5.0%	4.6%	
Building Administration					
23	Principal's Office	<u>\$ 9,520,796</u>	<u>\$ 9,995,080</u>	<u>\$ 10,261,511</u>	<u>\$ (266,431)</u>
	% to Total	6.3%	6.6%	6.8%	
Administration					
		<u>\$ 16,250,951</u>	<u>\$ 17,555,592</u>	<u>\$ 17,292,775</u>	<u>\$ 262,817</u>
	% to Total	10.7%	11.6%	11.4%	



General Fund

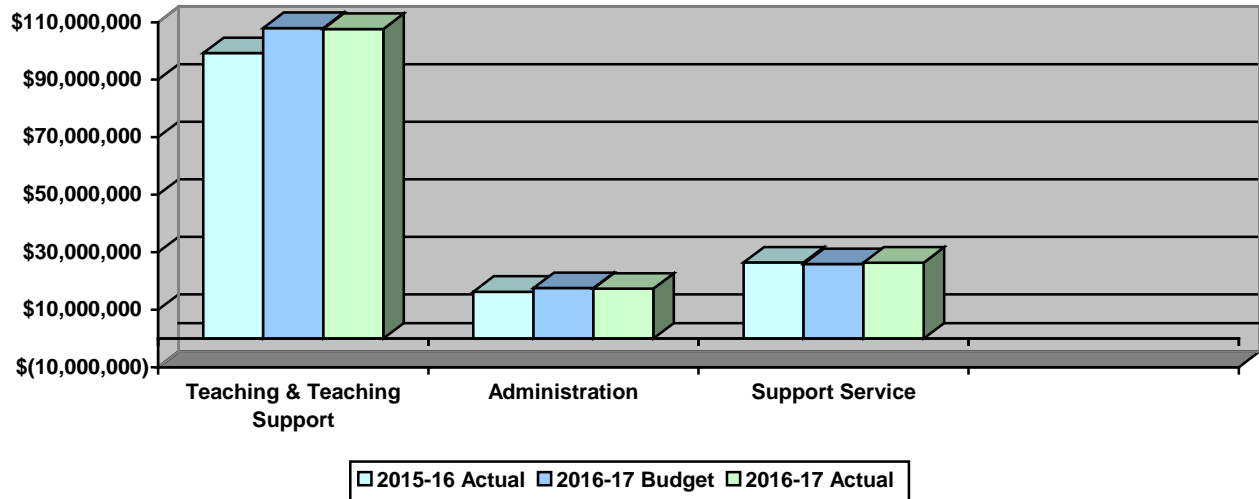
Comparison by Activity Category of Expenditure For the Years Ending August 31, 2017 and August 31, 2016

Activity Account Description	2015-16 Actual	2016-17 Budget	2016-17 Actual	2016-17 Actual Under (Over) Budget
Support Services				
42 Food	\$ 2,449,678	\$ 2,450,000	\$ 2,582,949	\$ (132,949)
44 Food Service Operations	2,309,129	2,401,758	2,449,438	(47,680)
49 Food Service Transfers	(55,497)	(5,000)	(203,530)	198,530
52 Transportation Operations	3,445,822	3,787,948	3,790,737	(2,789)
53 Transportation Maintenance	478,026	497,143	542,739	(45,596)
56 Transportation Insurance	98,388	100,000	79,388	20,612
59 Transportation Transfers	(481,779)	(407,759)	(343,028)	(64,731)
62 Grounds Maintenance	825,604	486,608	555,682	(69,074)
63 Operation of Buildings	4,554,004	4,749,869	4,763,616	(13,747)
64 Maintenance	4,268,241	1,847,370	2,948,490	(1,101,120)
65 Utilities	2,362,703	3,000,000	2,521,665	478,335
67 Building & Property Security	120	13,500	-	13,500
68 Insurance (Except Transportation)	955,128	1,150,000	985,889	164,111
72 Information Systems	2,199,052	2,642,575	2,433,243	209,332
73 Printing	83,831	78,724	104,427	(25,703)
74 Warehouse & Distribution	147,490	158,048	153,414	4,634
75 Motor Pool	-	-	-	-
83 Interest	-	15,000	-	15,000
91 Public Activities	2,799,908	2,894,938	2,984,961	(90,023)
Support Services	\$ 26,439,849	\$ 25,860,722	\$ 26,350,079	\$ (489,357)
% to Total	17.5%	17.1%	17.4%	
Total Expenditures	\$ 141,916,715	\$ 151,387,130	\$ 151,283,337	\$ 103,793

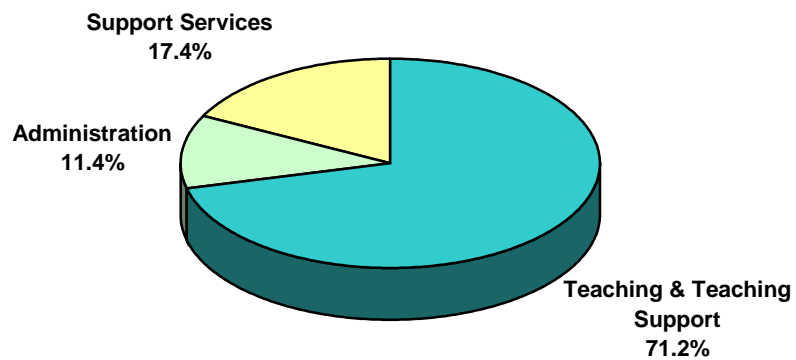
General Fund

Comparison by Activity Category of Expenditure For the Years Ending August 31, 2017 and August 31, 2016

Expenditure Comparison by Activity



Expenditures By Activity Category

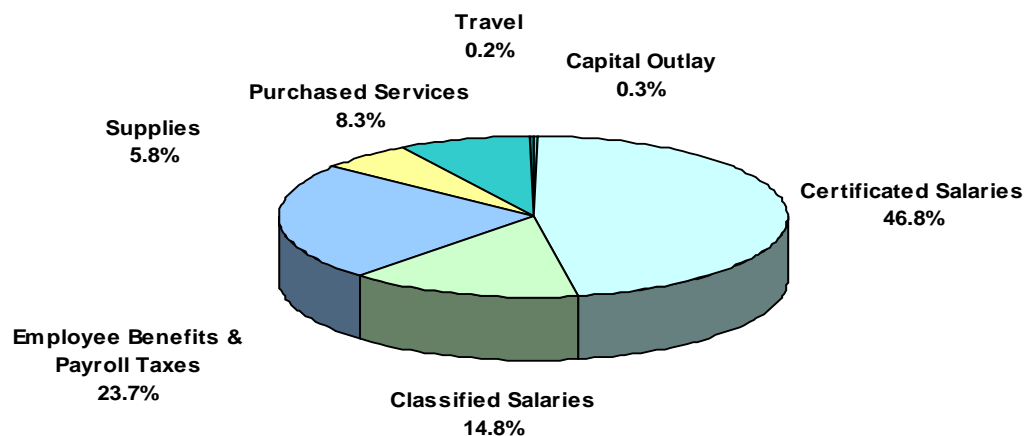


General Fund

Comparison by Object Category of Expenditure For the Years Ending August 31, 2017 and August 31, 2016

Object Account	Description	2015-16 Actual	2016-17 Budget	2016-17 Actual	2016-17 Actual Under (Over) Budget
0	Debit Transfers	\$ 684,487	\$ 599,577	\$ 684,321	\$ (84,744)
1	Credit Transfers	(684,487)	(599,577)	(684,321)	84,744
2	Certificated Salaries	64,334,581	69,372,565	70,874,539	(1,501,974)
3	Classified Salaries	21,273,161	22,577,238	22,356,561	220,677
4	Employee Benefits & Payroll Taxes	34,179,365	36,839,045	35,891,118	947,927
5	Supplies, Instr Res & NonCap Items	8,345,446	9,389,139	8,849,371	539,768
7	Purchased Services	12,077,043	12,253,670	12,625,761	(372,091)
8	Travel	264,307	368,119	288,110	80,009
9	Capital Outlay	1,442,813	587,354	397,876	189,478
	Total	\$ 141,916,715	\$ 151,387,130	\$ 151,283,337	\$ 103,793

Expenditures By Object Category





General Fund

**Net Resources Report
For the Years Ending August 31, 2017 and August 31, 2016**

NON-PROGRAM DISTINCT REVENUES & TRANSFERS

	ACCOUNT NUMBER	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ACTUAL
LOCAL REVENUES AVAILABLE TO SUPPORT PROGRAMS				
PROPERTY TAXES	1000's	24,359,714	25,213,255	25,235,597
INTEREST	2300	98,703	65,000	169,313
NET AVAILABLE TO SUPPORT PROGRAM		24,458,417	25,278,255	25,404,910
 SUMMARY OF USES/SOURCES OF LOCAL REVENUES AND FUND BALANCE				
BASIC EDUCATION		(15,794,462)	(17,523,214)	(14,969,293)
SUMMER SCHOOL		3,616	(25,342)	(5,609)
OTHER COMMUNITY SERVICES		(7,464)	-	(13,940)
EXTENDED DAY K		(5,256)	-	-
EARLY CHILDHOOD PROGRAM		(13,510)	-	16,046
NUTRITION SERVICES		(525,655)	(489,954)	(648,272)
TRANSPORTATION		(558)	(375,166)	(346,895)
STATE CATEGORICAL PROGRAMS		(4,017,508)	(5,121,745)	(4,844,991)
FEDERAL CATEGORICAL PROGRAMS		254,438	124,458	192,172
TOTAL USES		(20,106,357)	(23,410,963)	(20,620,781)
Transfer to Debt Service Fund		(260,220)	(815,022)	(815,022)
INCREASE (REDUCTION) FUND BALANCE		4,091,840	1,052,270	3,969,106.42

General Fund

Net Resources Report For the Years Ending August 31, 2017 and August 31, 2016

BASIC EDUCATION PROGRAMS

	ACCOUNT NUMBER	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ACTUAL
BASIC EDUCATION REVENUES:				
MISC LOCAL SUPPORT NONTAX DONATIONS	MISC 2'S 2500	687,438 163,047	480,000 250,000	876,683 171,916
STATE GENERAL MISC STATE OTHER	MISC 3'S 4000's	85,355,794	90,299,530	91,798,896
FEDERAL GENERAL REVENUE	6200,6300 5400,7100,8500			4,517
TOTAL BASIC EDUCATION REVENUES		86,206,279	91,029,530	92,852,012
BASIC EDUCATION EXPENDITURES:				
BASIC EDUCATION VOCATIONAL EDUCATION SKILLS CENTER DISTRICTWIDE SERVICES	01,02,03 31,34 45 97	79,275,637 2,757,540 935,645 19,031,919	86,309,124 2,962,686 832,287 18,448,647	85,791,740 3,045,301 799,956 18,184,308
TOTAL BASIC EDUCATION EXPENDITURES		102,000,741	108,552,744	107,821,305
SHORTFALL IN BASIC EDUCATION FUNDING		(15,794,462)	(17,523,214)	(14,969,293)
SUMMER SCHOOL				
SUMMER SCHOOL FEES SUMMER SCHOOL EXPENDITURES	2173	7,960 4,344	50,000 75,342	10,620 16,229
SURPLUS (SHORTFALL) IN SUMMER SCHOOL FUNDING		3,616	(25,342)	(5,609)
OTHER COMMUNITY SERVICES				
OTHER COMMUNITY SERVICES FEES OTHER COMMUNITY SERVICES EXPENDITURE	2756 89	56,114 63,578	- -	- 13,940
SURPLUS (SHORTFALL) IN SUMMER SCHOOL FUNDING		(7,464)	-	(13,940)

General Fund

Net Resources Report For the Years Ending August 31, 2017 and August 31, 2016

EXTENDED DAY K AND EARLY CHILDHOOD PROGRAMS

	ACCOUNT NUMBER	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ACTUAL
EXTENDED DAY K				
REVENUES:				
LOCAL NONTAX	2186	339,830	-	-
TOTAL EXTENDED DAY K REVENUES		339,830	-	-
EXTENDED DAY K EXPENDITURES		345,086	-	-
SURPLUS (SHORTFALL) IN EXTENDED DAY K FUNDING		(5,256)	-	-
EARLY CHILDHOOD				
REVENUES:				
LOCAL NONTAX	2188	456,382	392,653	537,631
STATE FUNDING (ECEAP)	4388	2,221,645	2,402,285	2,402,285
FEDERAL FUNDING	6188	153,338	100,000	202,954
OTHER AGENCIES	8188	-	-	4,901
TOTAL EARLY CHILDHOOD REVENUES		2,831,364	2,894,938	3,147,772
EARLY CHILDHOOD EXPENDITURES		2,844,874	2,894,938	2,971,461
LEASE PAYMENT CCS FURNITURE PURCHASE				160,265
SURPLUS (SHORTFALL) IN EARLY CHILDHOOD FUNDING		(13,510)	-	16,046

General Fund

Net Resources Report For the Years Ending August 31, 2017 and August 31, 2016

NUTRITION SERVICES AND TRANSPORTATION PROGRAMS

	ACCOUNT NUMBER	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ACTUAL
NUTRITION SERVICES				
REVENUES:				
CASH SALES	2298	1,348,627	1,400,000	1,356,123
STATE REIMBURSEMENT	4198	66,364	62,900	64,059
FEDERAL REIMBURSEMENT	6189/6198	2,616,187	2,850,000	2,681,848
USDA COMMODITIES	6998	365,016	375,000	414,618
TOTAL NUTRITION SERVICES REVENUES		4,396,194	4,687,900	4,516,648
NUTRITION SERVICES DIRECT EXPENDITURES		4,921,849	5,177,854	5,164,919
SHORTFALL IN NUTRITION SERVICES FUNDING		(525,655)	(489,954)	(648,272)
 PUPIL TRANSPORTATION				
REVENUES:				
MISC SCHOOL BUS REVENUE	MISC 2'S	-		
STATE FUNDING	4199	4,050,918	4,125,000	4,257,605
TOTAL TRANSPORTATION DEPT REVENUES		4,050,918	4,125,000	4,257,605
TRANSPORTATION DIRECT EXPENDITURES		4,051,475	4,500,166	4,604,500
SHORTFALL IN TRANSPORTATION FUNDING		(558)	(375,166)	(346,895)

General Fund

**Net Resources Report
For the Years Ending August 31, 2017 and August 31, 2016**

STATE CATEGORICAL PROGRAMS

	ACCOUNT NUMBER	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ACTUAL
SPECIAL ED, BASIC, STATE				
STATE FUNDING, BE APPORTIONMENT	3121	\$ 3,229,544	\$ 3,417,380	\$ 3,545,449
STATE FUNDING, SPEC ED	4121/4122	12,202,944	12,599,129	12,946,785
MEDICAID	6321	282,459	150,000	181,649
REVENUES OTHER DISTR/AGENCIES	various	-	10,000	
TOTAL SPECIAL ED REVENUES		<u>15,714,947</u>	16,176,509	16,673,883
DIRECT EXPENDITURES		<u>19,825,961</u>	21,176,111	21,487,405
SURPLUS (SHORTFALL) IN FUNDING		<u>(4,111,015)</u>	(4,999,602)	(4,813,522)
 MIDDLE SCHOOL CAREER/TECHNICAL EDUCATION				
STATE FUNDING	4134	*	*	*
DIRECT EXPENDITURES	34	*	*	*
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>				
 *MOVED TO BASIC ED IN 2011-12				
 LEARNING ASSISTANCE PROGRAM				
STATE FUNDING	4155	2,267,087	2,395,893	2,397,159
DIRECT EXPENDITURES	55	2,101,622	2,395,893	2,402,086
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		<u>165,465</u>	-	(4,927)
 TRANSITIONAL BILINGUAL PROGRAM				
STATE FUNDING	4165	449,610	504,965	519,475
DIRECT EXPENDITURES	65	432,151	504,965	498,166
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		<u>17,459</u>	-	21,308

General Fund

Net Resources Report For the Years Ending August 31, 2017 and August 31, 2016

STATE CATEGORICAL PROGRAMS

	ACCOUNT NUMBER	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ACTUAL
HIGHLY CAPABLE				
STATE FUNDING	4174	133,930	139,690	140,624
DIRECT EXPENDITURES	74	198,626	261,833	213,751
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		(64,696)	(122,143)	(73,127)
MISC STATE GRANTS				
STATE FUNDING	4158, 4358	568,327	670,000	775,880
DIRECT EXPENDITURES	58	593,048	670,000	750,602
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		(24,720)	-	25,278
SUMMARY TOTAL STATE CATEGORICAL PROGRAMS				
TOTAL REVENUES		19,133,901	19,887,057	20,507,020
TOTAL DIRECT EXPENDITURES		23,151,409	25,008,802	25,352,011
TOTAL SURPLUS (SHORTFALL) IN FUNDING		(4,017,508)	(5,121,745)	(4,844,991)

General Fund

**Net Resources Report
For the Years Ending August 31, 2017 and August 31, 2016**

FEDERAL CATEGORICAL PROGRAMS

	ACCOUNT NUMBER	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ACTUAL
SPECIAL EDUCATION, SUPPL, IDEA				
FEDERAL FUNDING	6124	2,329,333	2,409,955	2,437,967
DIRECT EXPENDITURES	24	2,215,351	2,388,150	2,345,315
SURPLUS (SHORTFALL) IN FUNDING		<u>113,982</u>	21,805	<u>92,651</u>
 VOCATIONAL, FEDERAL				
FEDERAL FUNDING	6138	63,650	65,000	79,704
DIRECT EXPENDITURES	38	62,797	65,000	76,659
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		<u>852</u>	-	<u>3,045</u>
 DISADVANTAGED, FEDERAL				
FEDERAL FUNDING	6151	1,983,155	2,283,552	2,449,158
DIRECT EXPENDITURES	51	1,854,109	2,195,723	2,354,733
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		<u>129,046</u>	87,829	<u>94,425</u>
 SCHOOL IMPROVEMENT				
FEDERAL FUNDING	6152	307,095	340,900	301,502
DIRECT EXPENDITURES	52	287,112	327,788	289,878
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		<u>19,983</u>	13,112	<u>11,624</u>
 LIMITED ENGLISH PROFICIENCY				
FEDERAL FUNDING	6164	46,498	87,335	98,564
DIRECT EXPENDITURES	64	41,616	85,623	96,632
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		<u>4,881</u>	1,712	<u>1,933</u>

General Fund

**Net Resources Report
For the Years Ending August 31, 2017 and August 31, 2016**

FEDERAL CATEGORICAL PROGRAMS

	ACCOUNT NUMBER	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ACTUAL
OTHER INSTRUCTIONAL PROGRAMS				
FEDERAL FUNDING	VARIOUS		115,000	
OTHER ENTITIES	8100	58,067	-	3,984
DIRECT EXPENDITURES	79	72,374	115,000	15,489
SURPLUS (SHORTFALL) IN FUNDING		<u>(14,307)</u>	-	<u>(11,505)</u>
 SUMMARY TOTAL FEDERAL CATEGORICAL PROGRAMS:				
TOTAL REVENUES		4,787,797	5,301,742	5,370,879
TOTAL DIRECT EXP		4,533,359	5,177,284	5,178,707
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		<u>254,438.06</u>	<u>124,458</u>	<u>192,172.41</u>



Capital Projects Fund

Statement of Revenues, Expenditures and Changes in Fund Balance For the Years Ending August 31, 2017 and August 31, 2016

	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ACTUAL
REVENUES			
1000 LOCAL TAXES	\$ -	\$ -	\$ -
2000 LOCAL SUPPORT NONTAX	632,203	487,500	515,200
3000 STATE, GENERAL PURPOSE		-	-
4000 STATE, SPECIAL PURPOSE	7,739,858	49,056,300	48,341,925
9000 OTHER FINANCING SOURCES	46,964,775	500,000	4,410,000
TOTAL REVENUES	\$ 55,336,836	\$ 50,043,800	\$ 53,267,125
EXPENDITURES			
10 SITES	\$ 3,265,310	\$ -	\$ 4,460,832
20 BUILDINGS	43,814,177	111,520,375	102,912,382
30 EQUIPMENT	547,442	3,750,000	4,393,342
40 ENERGY			1,307,089
50 SALES & LEASE EXPENDITURES			1,356,580
60 BOND ISSUANCE EXPENDITURES	65,900		
90 DEBT			
TOTAL EXPENDITURES	\$ 47,692,828	\$ 115,270,375	\$ 114,430,225
TRANSFERS OUT	(24,220)	-	-
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	7,619,787	(65,226,575)	(61,163,100)
FUND BALANCE AT BEGINNING OF YEAR	69,915,052	80,342,575	77,534,839
FUND BALANCE AT END OF YEAR	\$ 77,534,839	\$ 15,116,000	\$ 16,371,739

Capital Projects Fund

Comparative Statement of Financial Position For the Years Ending August 31, 2017 and August 31, 2016

	August 30, 2017	August 30, 2016	INCREASE (DECREASE)
ASSETS & OTHER DEBITS			
239 CASH IN TRANSIT	\$ -	\$ 1,400	
240 CASH ON DEPOSIT W/COUNTY TREAS	27,340,703	78,470,193	\$ (51,129,489)
241 WARRANTS OUTSTANDING	(2,421,168)	(31,068)	(2,390,100)
310 TAXES RECEIVABLE	-	-	-
330 DUE FROM OTHER GOVERNMENTAL UNITS	-	-	-
340 OTHER ACCOUNTS RECEIVABLE	2,160,000	-	2,160,000
450 INVESTMENTS	-	-	-
TOTAL ASSETS & OTHER DEBITS	\$ 27,079,536	\$ 78,439,125	\$ (51,359,589)
LIABILITIES			
601 ACCOUNTS PAYABLE	10,707,796	905,685	9,802,111
602 CONTRACTS PAYABLE - CURRENT	-	-	-
760 DEFERRED REVENUE-TAXES RECEIVABLES	-	-	-
TOTAL LIABILITIES	\$ 10,707,796	\$ 905,685	\$ 9,802,111
FUND BALANCE & OTHER CREDITS			
810 RESERVED FOR OTHER ITEMS	-	-	-
830 RESERVED FOR ARBITRAGE	-	-	-
861 RESTRICTED BOND PROCEEDS	-	77,534,839	(77,534,839)
895 ASSIGNED TO FUND PURPOSES	16,371,740	-	16,371,740
TOTAL FUND BALANCE & OTHER CREDITS	\$ 16,371,740	\$ 77,534,839	\$ (61,163,100)
TOTAL LIABILITIES, FUND BALANCE, & OTHER CREDITS	\$ 27,079,536	\$ 78,440,525	\$ (51,360,989)



Debt Service Fund

Statement of Revenues, Expenditures and Changes in Fund Balance For the Years Ending August 31, 2017 and August 31, 2016

	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ACTUAL
REVENUES			
1000 LOCAL TAXES	\$ 12,995,098	\$ 13,594,250	\$ 13,702,290
2000 LOCAL SUPPORT NON-TAX	84,332	15,000	94,279
3000 STATE, GENERAL PURPOSE	-	-	-
9000 OTHER FINANCING SOURCES	2,395,828	-	-
TOTAL REVENUES	\$ 15,475,258	\$ 13,609,250	\$ 13,796,569
EXPENDITURES			
BOND PRINCIPAL PAYMENTS	\$ 5,568,274	\$ 5,537,564	\$ 5,537,564
INTEREST ON BONDS	11,100,822	13,165,957	13,140,957
BOND TRANSFER FEES	-	-	-
TOTAL EXPENDITURES	\$ 16,669,097	\$ 18,703,521	\$ 18,678,521
TRANSFERS IN	284,440	315,022	815,022
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(909,399)	(4,779,249)	(4,066,929)
FUND BALANCE AT BEGINNING OF YEAR	<u>16,705,998</u>	<u>15,561,800</u>	<u>15,796,599</u>
PRIOR YEAR ADJUSTMENTS	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ 15,796,599</u>	<u>\$ 10,782,551</u>	<u>\$ 11,729,670</u>

Debt Service Fund

Comparative Statement of Financial Position For the Years Ending August 31, 2017 and August 31, 2016

	August 31, 2017	August 31, 2016	INCREASE (DECREASE)
ASSETS & OTHER DEBITS			
240 CASH ON DEPOSIT W/COUNTY TREAS	\$ 11,729,670	\$ 15,796,599	\$ (4,066,929)
250 CASH WITH FISCAL AGENT	-	-	-
310 TAXES RECEIVABLE	6,449,367	6,219,570	229,797
450 INVESTMENTS	-	-	-
TOTAL ASSETS & OTHER DEBITS	\$ 18,179,037	\$ 22,641,738	\$ (3,837,133)
LIABILITIES			
675 MATURED BONDS PAYABLE	\$ -	\$ -	\$ -
BONDS PAYABLE	-	-	-
760 DEFERRED REVENUE-TAXES RECEIVED	6,449,367	6,219,570	229,797
TOTAL LIABILITIES	\$ 6,449,367	\$ 6,219,570	\$ 229,797
FUND BALANCE & OTHER CREDITS			
883 RESTRICTED FOR DEBT SERVICE	11,729,670	15,796,599	(4,066,929)
TOTAL LIABILITIES, FUND BALANCE, & OTHER CREDITS	\$ 18,179,037	\$ 22,016,169	\$ (3,837,133)



Debt Service Fund

Summary of Expenditures and Principal Refunded For the Year Ended August 31, 2017

	<u>ISSUE</u>	<u>MATURITY DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
1998	\$ 78,310,000	December 2018	5,402,564	7,972,436	13,375,000
2012	\$ 3,250,000	December 2032	135,000	114,022	249,022
2014	\$ 3,300,000	January 2019	-	66,000.00	66,000.00
2015	\$ 73,465,000	December 2034	-	3,451,263.00	3,451,263.00
2016	\$ 42,975,000	December 2035	-	1,539,236.00	1,539,236.00
			<hr/>	<hr/>	<hr/>
TOTAL			\$ 5,537,564	\$ 13,142,957	\$ 18,680,521



Debt Service Fund

Bond Payment Schedule As of August 31, 2017

	PRINCIPAL	INTEREST RATE	INTEREST	PERIOD TOTAL	CALENDAR TOTAL
UNLIMITED GENERAL OBLIGATION BONDS:					
1998 ISSUE \$78,310,000					
Dec-17	5,328,482	5.130%	8,621,519	13,950,000	13,950,000
Dec-18	3,625,942	5.150%	6,399,058	10,025,000	10,025,000
TOTALS	8,954,424		\$ 15,020,576	\$ 23,975,000	
2015 ISSUE \$73,465,000					
Dec-17			1,724,631	1,724,631	1,724,631
Jun-18			1,724,631	1,724,631	
Dec-18			1,724,631	1,724,631	3,449,263
Jun-19			1,724,631	1,724,631	
Dec-19	3,650,000	4.000-5.000%	1,724,631	5,374,631	7,099,263
Jun-20			1,642,131	1,642,131	
Dec-20	2,530,000	2.000-5.000%	1,642,131	4,172,131	5,814,263
Jun-21			1,592,006	1,592,006	
Dec-21	2,880,000	2.625-5.000%	1,592,006	4,472,006	6,064,013
Jun-22			1,525,350	1,525,350	
Dec-22	3,265,000	4.000-5.000%	1,525,350	4,790,350	6,315,700
Jun-23			1,455,050	1,455,050	
Dec-23	3,670,000	2.500-5.000%	1,455,050	5,125,050	6,580,100
Jun-24			1,375,800	1,375,800	
Dec-24	4,095,000	5.000%	1,375,800	5,470,800	6,846,600
Jun-25			1,273,425	1,273,425	
Dec-25	4,580,000	3.500%	1,273,425	5,853,425	7,126,850
Jun-26			1,193,275	1,193,275	
Dec-26	2,540,000	4.000%	1,193,275	3,733,275	4,926,550
Jun-27			1,142,475	1,142,475	
Dec-27	2,780,000	4.000%	1,142,475	3,922,475	5,064,950
Jun-28			1,086,875	1,086,875	
Dec-28	3,040,000	5.000%	1,086,875	4,126,875	5,213,750
Jun-29			1,010,875	1,010,875	
Dec-29	3,340,000	5.000%	1,010,875	4,350,875	5,361,750
Jun-30			927,375	927,375	
Dec-30	7,345,000	5.000%	927,375	8,272,375	9,199,750
Jun-31			743,750	743,750	
Dec-31	8,040,000	5.000%	743,750	8,783,750	9,527,500
Jun-32			542,750	542,750	
Dec-32	8,785,000	5.000%	542,750	9,327,750	9,870,500
Jun-33			323,125	323,125	



Debt Service Fund

Bond Payment Schedule As of August 31, 2017

	PRINCIPAL	INTEREST RATE	INTEREST	PERIOD TOTAL	CALENDAR TOTAL
2015 ISSUE \$73,465,000 (cont.)					
Dec-33	7,705,000	5.000%	323,125	8,028,125	8,351,250
Jun-34			130,500	130,500	
Dec-34	<u>5,220,000</u>	5.000%	<u>130,500</u>	5,350,500	5,481,000
	73,465,000		40,552,681	114,017,681	
2016 ISSUE \$42,975,000					
Dec-17			852,500	852,500	852,500
Jun-18			852,500	852,500	
Dec-18			852,500	852,500	1,705,000
Jun-19			852,500	852,500	
Dec-19			852,500	852,500	1,705,000
Jun-20			852,500	852,500	
Dec-20	520,000	2.000%	852,500	1,372,500	2,225,000
Jun-21			847,300	847,300	
Dec-21	600,000	2.000%	847,300	1,447,300	2,294,600
Jun-22			841,300	841,300	
Dec-22	695,000	2.000%	841,300	1,536,300	2,377,600
Jun-23			834,350	834,350	
Dec-23	705,000	5.000%	834,350	1,539,350	2,373,700
Jun-24			816,725	816,725	
Dec-24	745,000	5.000%	816,725	1,561,725	2,378,450
Jun-25			798,100	798,100	
Dec-25	780,000	5.000%	798,100	1,578,100	2,376,200
Jun-26			778,600	778,600	
Dec-26	3,300,000	4.000%	778,600	4,078,600	4,857,200
Jun-27			712,600	712,600	
Dec-27	3,590,000	4.000%	712,600	4,302,600	5,015,200
Jun-28			640,800	640,800	
Dec-28	3,885,000	4.000%	640,800	4,525,800	5,166,600
Jun-29			563,100	563,100	
Dec-29	4,205,000	4.000%	563,100	4,768,100	5,331,200
Jun-30			479,000	479,000	
Dec-30	855,000	4.000%	479,000	1,334,000	1,813,000
Jun-31			461,900	461,900	
Dec-31	890,000	4.000%	461,900	1,351,900	1,813,800
Jun-32			444,100	444,100	
Dec-32	925,000	4.000%	444,100	1,369,100	1,813,200
Jun-33			425,600	425,600	
Dec-33	2,830,000	4.000%	425,600	3,255,600	3,681,200
Jun-34			369,000	369,000	
Dec-34	6,175,000	4.000%	369,000	6,544,000	6,913,000
Jun-35			245,500	245,500	
Dec-35	<u>12,275,000</u>	4.000%	<u>245,500</u>	12,520,500	12,766,000
	42,975,000		24,483,450	67,458,450	



Debt Service Fund

Bond Payment Schedule As of August 31, 2017

	PRINCIPAL	INTEREST RATE	INTEREST	PERIOD TOTAL	CALENDAR TOTAL
LIMITED GENERAL OBLIGATION BONDS:					
2012 ISSUE \$3,250,000					
Dec-17	140,000	3.76%	55,742	195,742	251,484
Jun-18	-	3.76%	53,110	53,110	
Dec-18	145,000	3.76%	53,110	198,110	251,220
Jun-19	-	3.76%	50,384	50,384	
Dec-19	150,000	3.76%	50,384	200,384	250,768
Jun-20	-	3.76%	47,564	47,564	
Dec-20	155,000	3.76%	47,564	202,564	250,128
Jun-21	-	3.76%	44,650	44,650	
Dec-21	160,000	3.76%	44,650	204,650	249,300
Jun-22	-	3.76%	41,642	41,642	
Dec-22	165,000	3.76%	41,642	206,642	248,284
Jun-23	-	3.76%	38,540	38,540	
Dec-23	175,000	3.76%	38,540	213,540	252,080
Jun-24	-	3.76%	35,250	35,250	
Dec-24	180,000	3.76%	35,250	215,250	250,500
Jun-25	-	3.76%	31,866	31,866	
Dec-25	185,000	3.76%	31,866	216,866	248,732
Jun-26	-	3.76%	28,388	28,388	
Dec-26	195,000	3.76%	28,388	223,388	251,776
Jun-27	-	3.76%	24,722	24,722	
Dec-27	200,000	3.76%	24,722	224,722	249,444
Jun-28	-	3.76%	20,962	20,962	
Dec-28	205,000	3.76%	20,962	225,962	246,924
Jun-29	-	3.76%	17,108	17,108	
Dec-29	215,000	3.76%	17,108	232,108	249,216
Jun-30	-	3.76%	13,066	13,066	
Dec-30	225,000	3.76%	13,066	238,066	251,132
Jun-31	-	3.76%	8,836	8,836	
Dec-31	230,000	3.76%	8,836	238,836	247,672
Jun-32	-	3.76%	4,512	4,512	
Dec-32	240,000	3.76%	4,512	244,512	249,024
TOTALS	2,965,000		976,942	3,941,942	
2014 ISSUE \$3,300,000					
Aug-17			66,000	66,000	66,000.00
Aug-17			66,000	66,000	66,000.00
Aug-17	3,300,000	2.00%	29,150	3,329,150	3,329,150.00
	3,300,000		161,150	3,461,150	

Associated Student Body Fund

Statement of Revenues, Expenditures and Changes in Fund Balance For the Years Ending August 31, 2017 and August 31, 2016

	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ACTUAL
REVENUES			
1000 GENERAL STUDENT BODY	\$ 734,735	\$ 1,183,569	\$ 649,219
2000 ATHLETICS	467,180	517,630	452,498
3000 CLASSES	84,568	70,750	81,795
4000 CLUBS	706,041	462,707	703,790
6000 PRIVATE MONEYS	41,135	6,700	44,439
TOTAL REVENUES	\$ 2,033,660	\$ 2,241,356	\$ 1,931,741
EXPENDITURES			
1000 GENERAL STUDENT BODY	\$ 460,968	\$ 864,857	\$ 360,029
2000 ATHLETICS	727,418	735,473	677,727
3000 CLASSES	77,830	68,046	67,423
4000 CLUBS	852,180	624,645	702,085
6000 PRIVATE MONEYS	36,321	10,178	50,027
TOTAL EXPENDITURES	\$ 2,154,716	\$ 2,303,199	\$ 1,857,290
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(121,057)	(61,843)	74,451
FUND BALANCE AT BEGINNING OF YEAR	1,307,239	891,963	1,186,183
FUND BALANCE AT END OF YEAR	\$ 1,186,183	\$ 830,120	\$ 1,260,634

Associated Student Body Fund

Comparative Statement of Financial Position For the Years Ending August 31, 2017 and August 31, 2016

	August 31, 2017	August 31, 2016	INCREASE (DECREASE)
ASSETS & OTHER DEBITS			
200 IMPREST CASH	\$ 29,500	\$ 29,500	\$ -
230 CASH ON HAND	284,039	311,767	(27,728)
240 CASH ON DEPOSIT W/COUNTY TREASURER	912,769	978,419	(65,650)
241 WARRANTS OUTSTANDING	(3,569)	(16,282)	12,713
340 ACCOUNTS RECEIVABLE			-
430 PREPAID ITEMS			-
450 INVESTMENTS			-
TOTAL ASSETS & OTHER DEBITS	\$ 1,222,738	\$ 1,303,404	\$ (80,666)
LIABILITIES			
601 ACCOUNTS PAYABLE	\$ -	\$ -	\$ -
640 DUE TO OTHER FUNDS	36,556	42,770	(6,214)
750 DEFERRED REVENUES	-	-	-
TOTAL LIABILITIES	\$ 36,556	\$ 42,770	\$ (6,214)
FUND BALANCE & OTHER CREDITS			
895 ASSIGNED TO FUND PURPOSES	<u>1,186,183</u>	<u>1,260,634</u>	<u>(74,451)</u>
TOTAL LIABILITIES, FUND BALANCE, & OTHER CREDITS	\$ 1,222,738	\$ 1,303,404	\$ (80,666)



Transportation Vehicle Fund

Statement of Revenues, Expenditures and Changes in Fund Balance For the Years Ending August 31, 2017 and August 31, 2016

	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ACTUAL
REVENUES			
1000 LOCAL TAXES			
2000 LOCAL SUPPORT NONTAX	1,593	1,000	1,671
4000 STATE, SPECIAL PURPOSE	377,661	391,000	420,985
	<u>377,661</u>	<u>391,000</u>	<u>420,985</u>
TOTAL REVENUES	\$ 379,254	\$ 392,000	\$ 422,655
EXPENDITURES			
99 PUPIL TRANSPORTATION	645,072	625,000	137,582
	<u>645,072</u>	<u>625,000</u>	<u>137,582</u>
TOTAL EXPENDITURES	\$ 645,072	\$ 625,000	\$ 137,582
OTHER-SALE OF BUS	-	-	-
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(265,818)	(233,000)	285,074
FUND BALANCE AT BEGINNING OF YEAR	483,451	234,290	217,633
	<u>483,451</u>	<u>234,290</u>	<u>217,633</u>
FUND BALANCE AT END OF YEAR	\$ 217,633	\$ 1,290	\$ 502,706
	<u><u>217,633</u></u>	<u><u>1,290</u></u>	<u><u>502,706</u></u>



Transportation Vehicle Fund

Comparative Statement of Financial Position For the Years Ending August 31, 2017 and August 31, 2016

	August 31, 2017	August 31, 2016	INCREASE (DECREASE)
ASSETS & OTHER DEBITS			
240 CASH ON DEPOSIT W/COUNTY TREAS	\$ 510,542	\$ 452,411	\$ 58,131
241 WARRANTS OUTSTANDING	\$ -	\$ -	-
310 TAXES RECEIVABLE	(5)	(5)	-
450 INVESTMENTS	-	-	-
TOTAL ASSETS & OTHER DEBITS	\$ 510,537	\$ 452,406	\$ 58,131
LIABILITIES			
601 ACCOUNTS PAYABLE	7,835	234,778	(226,943)
760 DEFERRED REVENUE-TAXES RECEIVABLE	(5)	(5)	-
TOTAL LIABILITIES	7,831	234,773	(226,943)
FUND BALANCE & OTHER CREDITS			
895 ASSIGNED TO FUND PURPOSES	502,706	217,633	285,074
	\$ 502,706	\$ 217,633	\$ 285,074
TOTAL LIABILITIES, FUND BALANCE, & OTHER CREDITS	\$ 510,537	\$ 452,406	\$ 58,131

Long-Term Debt Group of Accounts

Comparative Statement of Financial Position For the Years Ending August 31, 2017 and August 31, 2016

	August 31, 2017	August 31, 2016	INCREASE (DECREASE)
ASSETS & OTHER DEBITS			
470 AMOUNT AVAILABLE IN DEBT SERVICE FUND	\$ 11,729,670	\$ 15,796,599	\$ (4,066,929)
480 AMOUNT TO BE PROVIDED FOR DEBT RETIREMENT	<u>122,240,574</u>	<u>123,634,094</u>	<u>(1,393,519)</u>
TOTAL ASSETS	<u>\$ 133,970,244</u>	<u>\$ 139,430,693</u>	<u>\$ (5,460,449)</u>
LIABILITIES			
607 VACATION LEAVE/SICK LEAVE PAYABLE	\$ 2,310,820	\$ 2,233,705	\$ 77,115
CAPITAL LEASES	\$ -	\$ -	-
690 BONDS PAYABLE-LONG TERM	<u>131,659,424</u>	<u>137,196,988</u>	<u>(5,537,564)</u>
TOTAL LIABILITIES	<u>\$ 133,970,244</u>	<u>\$ 139,430,693</u>	<u>\$ (5,460,449)</u>